1,089,888

3,610,741

Investment accounts ...

BAY OF PLENTY SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1967

				RCH 1967
1966 £			19 £	967 £
	Interest—		~	~
66,204 22,852	Interest credited to depositors Interest accrued to depositors		104,088 36,433	140,521
89,056				140,521
	Charges and administration	ex-		
165	penses—		041	
465 20,653	Bank charges Salaries	••	941 34,866	
830	Allowances	••	1,213	
5,942 3,364	Rent Printing and stationery	••	7,727	
1,405	Travelling and relieving	•••	4,904 2,789	
200	Advertising for staff	••	255	
877 312	Telephones and tolls Insurance	••	1,298 367	
344	Postages	•••	855	
546 101	Heating and lighting	••	935 139	
140	Legal expenses Maintenance contracts	•••	179	
642	Sundry charges	••	820	
851 26	Cleaning and laundry Repairs and maintenance	••	1,276 150	
736	Superannuation	••	1,496	
1,477	Trustees meeting fees	••	1,413	
1,050 5,739	Audit fees Advertising and promotion	••	1,180 9,088	
		••		
45,700	Total charges and administ tion expenses	ra-		71,891
3,403	Depreciation		••	4,505
10,485	Profit before taxation	••	••	11,909
£148,644				£228,826
£				£
4,702 5,783	Provision for taxation Net profit after taxation	••	••	5,415 6,494
	Net profit after taxation	••	••	
£10,485				£11,909
10.00			10	
1966 £			£	967 £
	Interest on investments—			
125,984	New Zealand Government sto	ock	172,881	
6,682 6,665	New Zealand Government sto Local body securities	ock 	172,881 17,283 26,806	
6,682 6,665 2,758	New Zealand Government sto Local body securities Mortgages Fixed deposits	ock 	26,806	
6,682 6,665 2,758 864	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank	ock 	26,806	
6,682 6,665 2,758 864 792	New Zealand Government sto Local body securities Mortgages Fixed deposits	ock 	26,806	225,060
6,682 6,665 2,758 864	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank	ock 	26,806	225,060 3,766
6,682 6,665 2,758 864 792 143,745 4,899	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments	ock 	26,806	3,766
6,682 6,665 2,758 864 792 143,745 4,899 £148,644	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments	ock 	26,806	3,766 £228,826
6,682 6,665 2,758 864 792 143,745 4,899	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments	Dck 	26,806	3,766
$\begin{array}{r} 6,682\\ 6,665\\ 2,758\\ 864\\ 792\\ \hline 143,745\\ 4,899\\ \hline \pounds 148,644\\ \hline \pounds\\ 10,485\\ \end{array}$	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc	ock 	26,806	$\frac{3,766}{\pounds 228,826}$ $\frac{\pounds}{11,909}$
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc	ock 	26,806	3,766 £228,826 £
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £10,485	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation	••• ••• ••• •••	26,806 3,493 1,359 3,238	$ \begin{array}{r} 3,766 \\ \underline{\pounds228,826} \\ \underline{\pounds} \\ 11,909 \\ \underline{\pounds11,909} \\ \underline{\pounds11,909} \\ \end{array} $
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £10,485	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc	••• ••• ••• •••	26,806 3,493 1,359 3,238	$ \begin{array}{r} 3,766 \\ \underline{\pounds228,826} \\ \underline{\pounds} \\ 11,909 \\ \underline{\pounds11,909} \\ \underline{\pounds11,909} \\ \end{array} $
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £10,485 £10,485 PROFIT AI 1966	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation	••• ••• ••• •••	26,806 3,493 1,359 3,238	3,766 £228,826 £ 11,909 £11,909 £11,909 AR ENDED 1967
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £10,485 £10,485	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation	••• ••• ••• •••	26,806 3,493 1,359 3,238	3,766 £228,826 £ 11,909 £11,909 £11,909 AR ENDED 1967 £
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £10,485 £10,485 PROFIT AI 1966 £	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation	••• ••• ••• •••	26,806 3,493 1,359 3,238	3,766 £228,826 £ 11,909 £11,909 £11,909 AR ENDED 1967 £ 134
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £10,485 £10,485 PROFIT AI 1966	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation	••• ••• ••• •••	26,806 3,493 1,359 3,238	3,766 £228,826 £ 11,909 £11,909 £11,909 AR ENDED 1967 £
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £10,885 £10,	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation ND Loss Appropriation Account 31 March 1967 Taxation under-provided 1966 Provision for donations	••• ••• ••• •••	26,806 3,493 1,359 3,238	3,766 £228,826 £11,909 £13,9000 £13,9000 £13,9000 £13,9000 £13,9000 £13,9000 £13,9
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £10,485 £10,485 £10,485 £10,485 £10,485 £10,485	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation ND Loss Appropriation Account 31 March 1967 Taxation under-provided 1966 Provision for donations	••• ••• ••• •••	26,806 3,493 1,359 3,238	3,766 £228,826 £11,909 £11,909 £11,909 AR ENDED 1967 £ 134 1,500 4,860
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £10,485 £10,485 PROFIT AI 1966 £ 1,500 4,283 £5,783 1966	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation ND Loss Appropriation Account 31 March 1967 Taxation under-provided 1966 Provision for donations	••• ••• ••• •••	26,806 3,493 1,359 3,238	3,766 £228,826 £ 11,909 £11,909 £ 134 1,500 £ 134 1,500 £ 134 1,500 £ 134 1,500 £ 134 1,500 £ 134 1,500 £ 134 1,500 £ 134 1,500 £ 1,967 £ 1,500 £ 1,967£ 1,967£ 1,9
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £10,665 £10,	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation ND Loss Appropriation Accound 31 March 1967 Taxation under-provided 1966 Provision for donations Balance—to reserve fund	••• ••• ••• •••	26,806 3,493 1,359 3,238	3,766 £228,826 £ 11,909 £11,909 £11,909 £11,909 £11,909 £ 1967 £ 134 1,500 4,860 £6,494 1967 £
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £10,485 £10,485 PROFIT AI 1966 £ 1,500 4,283 £5,783 1966	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation ND Loss Appropriation Account 31 March 1967 Taxation under-provided 1966 Provision for donations	••• ••• ••• •••	26,806 3,493 1,359 3,238	3,766 £228,826 £ 11,909 £11,909 £ 11,909 £ 11,909 £ 134 1,500 4,860 £6,494 1967 £ 6,494
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £10,665 £10,	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation ND Loss Appropriation Accound 31 March 1967 Taxation under-provided 1966 Provision for donations Balance—to reserve fund	••• ••• ••• •••	26,806 3,493 1,359 3,238	3,766 £228,826 £ 11,909 £11,909 £11,909 £11,909 £11,909 £11,909 £ 1967 £ 4,860 £6,494 1967 £
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £10,485 £10,485 PROFIT AI 1966 £ 1,500 4,283 £5,783	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation ND Loss Appropriation Account 31 March 1967 Taxation under-provided 1966 Provision for donations Balance—to reserve fund	••• ••• ••• •••	26,806 3,493 1,359 3,238	3,766 £228,826 £ 11,909 £11,909 £ 11,909 £ 11,909 £ 134 1,500 4,860 £6,494 1967 £ 6,494
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £5,783 £5,783	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation ND Loss Appropriation Account 31 March 1967 Taxation under-provided 1966 Provision for donations Balance—to reserve fund	 	26,806 3,493 1,359 3,238 FOR YEA	$\begin{array}{c} 3,766\\ \underline{\pounds}228,826\\ \hline \\ \underline{\pounds}\\11,909\\ \underline{\pounds}11,909\\ \underline{\pounds}11,909\\ \hline \\ \underline{\pounds}11,909\\ \hline \\ \underline{\pounds}11,909\\ \hline \\ \underline{\pounds}09\\ \underline{1967}\\ \underline{\pounds}\\ \underline{4,860}\\ \hline \\ \underline{\pounds}6,494\\ \hline \\ \underline{\pounds}6,494\\ \hline \\ \underline{\pounds}6,494\\ \hline \end{array}$
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £5,783 £5,783	New Zealand Government sto Local body securities Mortgages Fixed deposits . Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation D Loss Appropriation Account 31 March 1967 Taxation under-provided 1966 Provision for donations Balance—to reserve fund Profit and loss account	 	26,806 3,493 1,359 3,238 FOR YEA	3,766 £228,826 £11,909 £11,909 £11,909 £11,909 AR ENDED 1967 £ 6,494 1967 £ 6,494 £6,494 £6,494 967
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £5,783 £5,783 £5,783 £5,783 £5,783	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation ND Loss Appropriation Account 31 March 1967 Taxation under-provided 1966 Provision for donations Balance—to reserve fund Profit and loss account LANCE SHEET FOR YEAR ENDED	 	26,806 3,493 1,359 3,238 FOR YEA MARCH 1	3,766 £228,826 £11,909 £11,909 £11,909 £11,909 AR ENDED 1967 £ 6,494 1967 £ 6,494 £6,494 £6,494 967
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £10,485 £10,485 PROFIT AI 1966 £ 5,783 £5,783 £5,783 BA 1966 £	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation ND LOSS APPROPRIATION ACCOU 31 MARCH 1967 Taxation under-provided 1966 Provision for donations Balance—to reserve fund Profit and loss account LANCE SHEET FOR YEAR ENDED Depositors' funds—	 	26,806 3,493 1,359 3,238 FOR YEA MARCH 1 196 £	3,766 £228,826 £11,909 £11,909 £11,909 £11,909 £11,909 £11,909 £11,909 £11,909 £11,909 £1,909 £6,494 £6,494 £6,494 £6,494 £6,494
6,682 6,665 2,758 864 792 143,745 4,899 £148,644 £ 10,485 £5,783 £5,783 £5,783 £5,783 £5,783 £5,783	New Zealand Government sto Local body securities Mortgages Fixed deposits Post Office Savings Bank Short term investments Commission, fees, etc Profit before taxation Profit before taxation ND Loss APPROPRIATION ACCOU 31 MARCH 1967 Taxation under-provided 1966 Provision for donations Balance—to reserve fund Profit and loss account LANCE SHEET FOR YEAR ENDED Depositors' funds— 20 Savings bank accounts	 	26,806 3,493 1,359 3,238 FOR YEA MARCH 1 190	3,766 £228,826 £11,909 £11,909 £11,909 £11,909 £11,909 £11,909 £11,909 £11,909 £11,909 £1,909 £6,494 £6,494 £6,494 £6,494 £6,494

1966 £		£	1967 £
L	Other liabilities and pro- visions	r	r
11,910	Bank overdraft: Admin- istration account	20,019	
4,421	Owing to trustee savings banks	5,762	
1,929 22,852	Sundry creditors Interest accrued on in-	3,332	
A 154	vestment accounts	36,433	65,546
4,154	Provision for taxation Less paid	5,549 4,837	712
1,500	Provision for donations	••	1,600
46,766			67,858
1 401	Reserve fund	5 694	
1,401 4,283	Balance at 1 April 1966 Add balance of appropriation account	5,684	
	transferred	4,860	
8,997	Investment fluctuation ac-	10,544	
	count	19,756	30,300
£3,672,188			£5,079,578
Contingent 1			
Mortgages advance		£139,805	
1966 £		.£ 1	967 £
	Current assets-		
68,857	Cash in hand and at bankers	219,196	
$150,000 \\ 70,000$	Fixed deposits at bankers Short term investments	70,000	290 100
1,115	Remittances in transit Owing by trustee savings	1,696	289,196
••	banks	8,885 227	
53,959	Interest due and accrued on investments	66,819	
951 143	Payments in advance Insurance claim	940 	
<u>5</u> 345,030	Passbook wallets in hand	••	78,567
545,050			367,763
2,837,100	Investments (at face value)— New Zealand Govern-		
163,240	ment stock Local authority stock and	3,741,600	
310,660	debentures	330,280 614,565	
	Fixed assets (at cost less de-		4,686,445
	preciation)— Land and buildings Furniture and fittings	4,102	
7,807 3,902 2,471	Office machinery Alterations leased pre-	9,509 5,411	
1,978	mises	3,636	
-,-,0	Motor vehicles	2.112	
£3,672,188	Motor vehicles	2,712	25,370 £5,079,578

P. H. McC. WEBER, President. H. D. HUTCHINSON, General Manager.

I, the undersigned, being the auditor of the Bay of Plenty Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report: (1) I have examined the books, accounts, and vouchers of the bank and have received all the information and explanations required. (2) I have verified the cash, investments, securities, and assets of the bank as at 31 March 1967. (3) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948, and regulations thereunder have been complied with. In my opinion, the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the bank's affairs as at 31 March 1967, and of the results of its business for the year ended on that date

R. GALLAGHER, F.P.A.N.Z., Auditor.

Tauranga, 16 May 1967.

3,438,764 1,542,656

4,981,420

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