

## HAWKE'S BAY AND GISBORNE SAVINGS BANK

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDING 31 MARCH 1967

1966 £		1967 £
31,427	Interest on depositors' closed accounts ..	37,765
72,266	Interest on depositors' open accounts ..	77,723
32,445	Accrued interest on depositors' investment accounts ..	40,838
<u>136,138</u>		<u>156,326</u>
49,401	Charges and administration expenses ..	61,350
2,940	Depreciation ..	3,740
17,177	Provision for taxation ..	11,738
<u>205,656</u>		<u>233,154</u>
18,257	Net profit ..	12,819
<u>£223,913</u>		<u>£245,973</u>
..	Amortization of goodwill on lease ..	280
18,257	Transfer to appropriation account ..	12,539
<u>£18,257</u>		<u>£12,819</u>
1966 £		1967 £
166,737	Interest on New Zealand Government stock ..	178,256
6,819	Interest on local authority stock ..	6,428
38,984	Interest on mortgages ..	47,804
5,756	Interest on fixed deposits ..	9,965
<u>218,296</u>		<u>242,453</u>
1,521	Rent ..	1,513
2,537	Commission ..	1,796
1,559	Mortgage inspection fee ..	211
<u>£223,913</u>		<u>£245,973</u>
18,257	Net profit ..	12,819
<u>£18,257</u>		<u>£12,819</u>

## APPROPRIATION ACCOUNT FOR YEAR ENDING 31 MARCH 1967

1966 £		1967 £
2,500	Provision for donations ..	2,000
15,757	Balance to general reserve ..	10,539
<u>£18,257</u>		<u>£12,539</u>
1966 £		1967 £
18,257	Balance from profit and loss account ..	12,539
<u>£18,257</u>		<u>£12,539</u>

## BALANCE SHEET AS AT 31 MARCH 1967

1966 £		1967 £
2,879,406	Depositors' balances—	
186,071	Savings bank accounts ..	2,916,346
1,559,103	Thrift accounts ..	190,269
	Investment accounts ..	1,807,767
<u>4,624,580</u>		<u>4,914,382</u>
32,445	Add accrued interest on investment accounts ..	40,838
<u>4,657,025</u>	Total liability to depositors ..	<u>4,955,220</u>
	Current liabilities—	
9,904	Bank overdraft ..	7,492
9,077	Tax paid ..	..
2,500	Provision for donations ..	2,000
5,473	Sundry creditors ..	2,943
..	Owing to other trustee banks ..	4,386
	Term liabilities—	16,821
23,650	Mortgages ..	20,650
3,676	Staff superannuation fund ..	5,979
	Reserve Fund—	26,629
..	Balance at 31 March 1966 ..	30,319
30,319	Add balance appropriation account 31 March 1967 ..	10,539
		40,858
<u>£4,741,624</u>		<u>£5,039,528</u>

1966 £		1967 £
120,000	Current assets—	
	Cash resources—fixed deposits ..	150,000
122,013	Cash in hand and at bankers ..	98,601
53,421	Interest accrued on investments ..	55,947
..	Owing by other trustee banks ..	2,948
..	Tax overpaid ..	682
410	Prepayments ..	1,121
		<u>309,299</u>
3,409,694	Investments (at cost)—	
	New Zealand Government inscribed stock ..	3,743,569
135,245	Local authority securities ..	122,959
855,709	Mortgages ..	815,980
		<u>4,682,508</u>
..	Total current assets and investments ..	<u>4,991,807</u>
	Fixed assets (at cost less depreciation)—	
31,477	Land and buildings ..	31,288
1,977	Leasehold improvements ..	2,060
6,834	Furniture and fittings ..	7,692
3,772	Office machinery ..	3,509
1,072	Motor vehicles ..	2,052
..	Goodwill on lease ..	1,120
		<u>47,721</u>
<u>£4,741,624</u>		<u>£5,039,528</u>

W. E. BATE, President.  
G. L. COOK, General Manager.

We, the undersigned, being the auditors of the Hawke's Bay and Gisborne Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report that: (a) We have examined the books, accounts, and vouchers of the bank, and have received all the information and explanations required. (b) We have verified the cash, investments, securities, and assets of the bank as at 31 March 1967. (c) The General Manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Banks Act 1948 and regulations thereunder have been complied with. In our opinion, the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Hawke's Bay and Gisborne Savings Bank's affairs as at 31 March 1967, and of the results of its business for the year ended on that date, in conformity with generally accepted accounting principles applied on the basis consistent with that of the preceding year.

BROWN, WEBB, AND CO.,  
Public Accountants.

Hastings, 12 May 1967.

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## TARANAKI SAVINGS BANK

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1967

1966 £		1967 £
300,194	Interest credited to depositors ..	348,268
1,445	Interest credited to staff provident fund ..	1,664
69,641	Charges and administration expenses ..	78,795
5,935	Depreciation ..	9,123
54,300	Provision for taxation ..	56,500
55,209	Net profit transferred to profit and loss appropriation account ..	57,302
<u>£486,724</u>		<u>£551,652</u>
1966 £		1967 £
477,666	Interest on investments ..	539,202
9,058	Commissions, rents, sundry receipts and refunds ..	12,450
<u>£486,724</u>		<u>£551,652</u>
1966 £		1967 £
10,000	Provision for donations ..	10,000
55,373	Balance transferred to reserve fund ..	63,929
<u>£65,373</u>		<u>£73,929</u>

## APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1967