

1966		1967	
£		£	
51	Taxation reserve balance .. ..	254	
1,203	Donations reserve balance .. ..	3,481	
8,910	Discount on purchase of Govern- ment stock .. ..	12,892	
55,209	Net profit .. ..	57,302	
<u>£65,373</u>		<u>£73,929</u>	

Capital commitment—  
New buildings .. .. £2,000  
G. MACALLAN, President.  
E. A. EVANS, General Manager.

We have examined the balance sheet of Taranaki Savings Bank as of 31 March 1967, and the related profit and loss account for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheet and profit and loss account present fairly the financial position of Taranaki Savings Bank at 31 March 1967, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

WYNYARD, RIDLAND, AND GLASGOW,  
Public Accountants, Auditors.

New Plymouth, 15 May 1967.

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#### WANGANUI SAVINGS BANK

#### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1967

1966		1967	
£		£	
63,171	Interest to depositors .. ..	93,229	
419	Trustees fees .. ..	809	
	Management expenses—		
10,572	Salaries .. ..	15,160	
188	Repairs and maintenance .. ..	307	
2,075	Depreciation .. ..	2,446	
2,249	Rent and rates .. ..	2,224	
	Other expenses—		
2,670	Advertising .. ..	3,051	
1,826	Branch expenses .. ..	7,931	
	Stationery .. ..	1,660	
	Building expenses—head office building ..	3,395	
6,945	Others .. ..	6,041	
5,076	Provision for taxation .. ..	5,098	
6,141	Net profit .. ..	5,778	
<u>£101,332</u>		<u>£147,129</u>	

1966		1967	
£		£	
2,689	Interest on—		
90,145	(a) Deposits .. ..	5,526	
1,903	(b) Government stock .. ..	114,807	
3,021	(c) Local body .. ..	4,724	
540	(d) Mortgage .. ..	16,538	
1,128	Commission fees, etc. .. ..	645	
	Rent head office building .. ..	3,411	
	Other receipts—		
1,906	Brokerage .. ..	900	
	Gain on Government stock .. ..	578	
<u>£101,332</u>		<u>£147,129</u>	

#### PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31 MARCH 1967

		£
Provision for donations .. ..		1,750
To reserve fund .. ..		4,028
		<u>£5,778</u>
		£
Net profit .. ..		5,778
		<u>£5,778</u>

#### BALANCE SHEET AS AT 31 MARCH 1967

1966		1967	
£		£	
1,538,011	Depositors balances—		
93,270	Savings .. ..	1,732,929	
886,370	Thrift .. ..	115,069	
	Investments .. ..	1,204,670	
		3,052,668	
2,517,651	Accrued interest .. ..	26,816	
17,235	Provision for taxation .. ..	22	
3,362	Other liabilities—		
961	Sundry creditors .. ..	540	
29,400	Mortgage .. ..	28,200	
1,750	Provision for donations .. ..	1,750	
	Provision for head office repairs and maintenance .. ..	400	
	Premiums due on Government stock (note 1) .. ..	7,219	
	Reserve fund .. ..	10,705	
6,777			
<u>£2,577,136</u>		<u>£3,128,320</u>	

1966		1967	
£		£	
7,716,296	Depositors' balances—		
182,941	Savings bank .. ..	7,736,389	
211,876	Thrift club .. ..	191,450	
4,860	Home lay-by .. ..	229,976	
	Special accounts .. ..	6,975	
	Ordinary deposi- tors' total .. ..	8,164,790	
2,111,885	Investment accounts .. ..	2,921,475	
47,348	Add interest accrued .. ..	70,669	
		2,992,144	
2,159,233	National Savings ac- counts .. ..	258,954	
331,568	Add National Savings interest suspense ac- count .. ..	4,878	
7,261			
		263,832	
338,829	Total liability to de- positors .. ..	11,420,766	
10,614,035	Other liabilities—		
231	Sundry creditors .. ..	15,358	
32,496	Staff Provident Fund .. ..	36,504	
54,300	Provision for taxation .. ..	56,500	
10,000	Provision for dona- tions .. ..	10,000	
	Total other liabi- ties .. ..	118,362	
97,027	Reserve fund .. ..	603,125	
539,196			
<u>£11,250,258</u>		<u>£12,142,253</u>	

  

1966		1967	
£		£	
300,803	Current assets—		
242,500	Cash in hand and at bankers .. ..	284,085	
97,089	Fixed deposits .. ..	322,500	
	Interest due and ac- crued on invest- ments .. ..	109,271	
	Total current assets .. ..	715,856	
640,392	Investments (at par value)—		
4,020,825	New Zealand Govern- ment inscribed stock .. ..	3,967,475	
83,718	Local authority secu- rities .. ..	78,438	
3,797,719	Mortgages .. ..	3,857,191	
	Total investments .. ..	7,903,104	
7,902,262	Investment Account Se- curities—		
2,051,200	New Zealand Govern- ment inscribed stock .. ..	2,842,540	
108,033	Cash on hand and at bankers .. ..	149,604	
		2,992,144	
2,159,233	National Savings secu- rities—		
325,000	New Zealand Govern- ment inscribed stock .. ..	245,000	
13,829	Cash on hand and at bankers .. ..	18,832	
		263,832	
338,829	Total current assets, in- vestments, and secu- rities .. ..	11,874,936	
11,040,716	Fixed assets (at cost less depreciation)—		
190,176	Land and buildings .. ..	231,320	
19,366	Furniture, fittings, and plant .. ..	35,997	
		267,317	
209,542			
<u>£11,250,258</u>		<u>£12,142,253</u>	