1	•	11113 1		MIID GAZ	LIIL		433
WE	LLINGTON DISTRICT SA	VINGS BA	NK	1966		_	1967
PROFIT AND	Loss Account for the Year	ENDED 31 1	Марси 1967	£	Investments (at cost unless otherwise stated)—	£	£
1966	LOSS ACCOUNT FOR THE TEAR	LNDED 31	1967	1,509,237	New Zealand Govern- ment stock (Note 2)	2,170,869	
£	nterest—		£	20,489 134,035	Local authorities stock Mortgages (Note 3)	51,315 569,738	
29,125	Paid and credited to deposito		58,982	50,000	Fixed deposits	50,000	
7,891	Accrued on investment accou	unts	14,713	1,713,761	Total investments	••	2,841,922
37,016			73,695	5,869	Fixed assets (Note 4)— Furniture and fittings,		
4,817	Administration expenses— Advertising		5,257	5,165	safes, office machines Improvements to lease-	7,347	
657 273	Auditor's fees and expenses Amortised cost of leases	••	761 118	765	hold premises Motor vehicles	5,076 1,523	
1,308 4,525	Depreciation		2,874 5,854	11,799	Total fixed assets		12 046
6,615	Rent	••	12,157			••	13,946
21,809	Salaries Trustees' fees		38,030	1,927	Intangible assets (cost)— Cost of leases (Note 5)	1,309	
5,667	Other administration expense	es	13,106	27,738	Establishment account (Note 6)	52,566	
£82,687			£151,852	29,665	Total intangible		
1966			1967	25,005	assets	••	53,875
£			£	£1,836,240			£3,079,811
	nvestment income— Interest received, due, and a			The refere	ences in these accounts to the	numbered n	otes, are to
56,797 631	New Zealand Government Local authorities stock		97,387 1,743		llowing, which form an integra unction with, these accounts.	al part of, ar	nd are to be
1,673 581	Mortgages Fixed deposits		20,399 1,770		FELIX W	OOD, Presid	
195	Short term deposits	••				WN, Genera	ai Manager.
59,877	Commissions received and a	corned_	121,588	Nоте 1: (Notes to the Acc Cash Resources—In accordance		on 24 (3) of
2,375	Government stock		1,509	the Trustee	Savings Banks Act 1948, in one bank is required to keep i	rder to meet	depositors'
94 854	Local authorities stock Sundry income	••	200	cash resour	ces, 5 percent of its deposit	ors' balance	s. For this
63,200	Total income		127,024	Note 2: 0	ed deposits are included as paragraphic deposits and a paragraphic deposits are included as paragraphic deposits and a paragraphic deposit deposits are included as paragraphic deposits and a paragraphic deposits are included as paragraphic deposits and a paragraphic deposit deposits are included as a paragraphic deposits and a paragraphic deposit deposits are included as a paragraphic deposit deposits and a paragraphic deposits are included as a paragraphic deposits and a paragraphic deposit deposits and a paragraphic deposits are included as a paragraphic deposit deposits and a paragraphic deposits are included as a paragraphic deposit deposits and a paragraphic deposits are included as a paragraphic deposit deposits and a paragraphic deposits are included as a paragraphic deposit deposits and a paragraphic deposits are included as a paragraphic deposit deposits and a paragraphic deposits are included as a paragraphic deposit deposits and a paragraphic deposits and a paragraphic deposits are included as a paragraphic deposit deposits and a paragraphic deposit deposit deposits and a paragraphic deposit deposits and a paragraphic deposits and a paragraphic deposit deposits and a paragraphic deposits and a paragraphic deposit deposit deposit deposits	nk's policy t	o hold New
19,487	Net cost of operations for ye	ear transferr	ed	dance with	vernment stock investments u this policy, discounts receiv	able or prei	niums paid
<u></u>	to establishment account	• •	24,828	a straight lir	ed to reserve fund over the tent to basis as a capital, non-taxal	ble item.	
£82,687			£151,852	As at 31 l Zealand Go	March 1967, the values of the vernment stock were:	bank's holdi	ngs of New
				1066			1067
				1966			1967
	BALANCE SHEET AS AT 31 M	Iarch 1967		£ 1,508,686	Cost price		£ 2,170,118
1966	BALANCE SHEET AS AT 31 M	1	967	£	Nominal value		£ 2,170,118 2,186,300
1966 £			967 £	£ 1,508,686 1,519,600	Cost price Nominal value Market value The balance sheet valuation is	s as follows:	£ 2,170,118 2,186,300 2,067,571
£ 1,735	Current liabilities— Creditors	1	£	£ 1,508,686 1,519,600	Nominal value Market value The balance sheet valuation is Cost price	s as follows:	£ 2,170,118 2,186,300 2,067,571 2,170,118
£ 1,735 1,543	Current liabilities— Creditors Owing to other trustee savings banks	£	£	£ 1,508,686 1,519,600 1,472,254	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re	s as follows: ch 1966 ceivable for	£ 2,170,118 2,186,300 2,067,571 2,170,118 551
£ 1,735	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account in-	£ 3,650	£	1,508,686 1,519,600 1,472,254 1,508,686 	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar	s as follows: ch 1966 ceivable for	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543
£ 1,735 1,543	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account interest	£ 3,650	£	£ 1,508,686 1,519,600 1,472,254 1,508,686	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 least the state of th	s as follows: ch 1966 ceivable for March 1967	£ 2,170,118 2,186,300 2,067,571 2,170,118 551
£ 1,735 1,543	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account in-	£ 3,650	£	1,508,686 1,519,600 1,472,254 1,508,686 	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31	s as follows: ch 1966 ceivable for March 1967	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543
£ 1,735 1,543 7,891 ——— 11,169	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account interest Total current liabilities Long term liabilities—	3,650 1,200 14,713	£ 19,563	1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 least amortised pren for the year ended	s as follows: cch 1966 ccivable for March 1967 niums paid 1 31 March	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212
£ 1,735 1,543 7,891	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account interest Total current liabilities Long term liabilities Bank overdraft (Note 7) Total long term lia-	£ 3,650	£ 19,563	1,508,686 1,519,600 1,472,254 1,508,686 	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 least amortised pren for the year ended	s as follows: cch 1966 ccivable for March 1967 niums paid 1 31 March	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212
£ 1,735 1,543 7,891 ——— 11,169	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account interest Total current liabilities Long term liabilities— Bank overdraft (Note 7)	3,650 1,200 14,713	£ 19,563 80,449	1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 Note 3: 1	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 lt Less amortised pren for the year ended 1967 Mortgages—The bank advance	s as follows: cch 1966 ccivable for March 1967 miums paid 1 31 March	£2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its
£ 1,735 1,543 7,891 ——— 11,169	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account interest Total current liabilities Long term liabilities— Bank overdraft (Note 7) Total long term liabilities	3,650 1,200 14,713	£ 19,563	1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 Note 3: 1 valuation of hold or less	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 is Less amortised pren for the year ended 1967 Mortgages—The bank advance a property by way of first mehold property. On freehold	s as follows: ccity 1966 ccivable for March 1967 niums paid i 31 March es up to two- ortgage final	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its ace on free-yances may
£ 1,735 1,543 7,891 —— 11,169 57,123	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account interest Total current liabilities Long term liabilities Bank overdraft (Note 7) Total long term liabilities Depositors' balances— Savings bank	1 £ 3,650 1,200 14,713 80,449 2,094,735	£ 19,563 80,449 100,012	1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 Note 3: I valuation of hold or leas be for any leasehold pr	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 least amortised pren for the year ended 1967 Mortgages—The bank advance a property by way of first mehold property. On freehold term with a maximum of 25 operty is subject to special con	s as follows:	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its ace on free-yances may
£ 1,735 1,543 7,891 ————————————————————————————————————	Current liabilities— Creditors	1 £ 3,650 1,200 14,713 80,449	£ 19,563 80,449 100,012	£ 1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 Note 3: I valuation of hold or leas be for any leasehold pr Interest ra 1. Hom	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 is Less amortised pren for the year ended 1967 Mortgages—The bank advance a property by way of first mehold property. On freehold term with a maximum of 25 operty is subject to special contest are: the finance, 6 percent (with a	s as follows:	£2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its nee on free- vances may he term for
£ 1,735 1,543 7,891 ——— 11,169 57,123 1,235,390 111,557 1,346,947	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account interest Total current liabilities Long term liabilities Bank overdraft (Note 7) Total long term liabilities Depositors' balances— Savings bank Thrift clubs Ordinary depositors' total	3,650 1,200 14,713 80,449 2,094,735 151,483 2,246,218	£ 19,563 - 80,449 100,012	1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 Note 3: I valuation of hold or lease be for any leasehold pr Interest ra 1. Hom £5, 2. Club	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 Less amortised prer for the year ended 1967 Mortgages—The bank advance a property by way of first mehold property. On freehold term with a maximum of 25 operty is subject to special cor ttes are: the finance, 6 percent (with a 000). s, societies, institutions and	s as follows: cch 1966 ccivable for March 1967 miums paid i 31 March cs up to two- lortgage final property, ad years, but to ditions.	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its acc on free-wances may he term for advance of
£ 1,735 1,543 7,891	Current liabilities— Creditors	3,650 1,200 14,713 80,449 2,094,735 151,483	£ 19,563 - 80,449 100,012	£ 1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 Note 3: I valuation of hold or lease be for any leasehold pr Interest re 1. Hon £5, 2. Club 6‡	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 l Less amortised pren for the year ended 1967 Mortgages—The bank advance a property by way of first mehold property. On freehold term with a maximum of 25 operty is subject to special cor tes are: the finance, 6 percent (with a cool). s, societies, institutions and percent.	s as follows:	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its acc on free-wances may he term for advance of
£ 1,735 1,543 7,891 ——— 11,169 57,123 1,235,390 111,557 1,346,947	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account interest Total current liabilities Long term liabilities Bank overdraft (Note 7) Total long term liabilities Depositors' balances— Savings bank Thrift clubs Ordinary depositors' total	3,650 1,200 14,713 80,449 2,094,735 151,483 2,246,218	£ 19,563 - 80,449 100,012	1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 Note 3: I valuation of hold or lease be for any leasehold pr Interest ra 1. Hom £5, 2. Club 64 3. Farm	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 li Less amortised pren for the year ended 1967 Mortgages—The bank advance a property by way of first mehold property. On freehold term with a maximum of 25 operty is subject to special contes are: le finance, 6 percent (with a 000). s, societies, institutions and percent. less and commercial, from 6\frac{3}{4} percent.	s as follows: ch 1966 ceivable for March 1967 miums paid i 31 March es up to two- nortgage final property, ad years, but ti ditions. a maximum i church gr ercent.	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its acc on free-wances may he term for advance of
1,735 1,543 7,891 11,169 57,123 1,235,390 111,557 1,346,947 420,450 1,767,397	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account interest Total current liabilities Long term liabilities Bank overdraft (Note 7) Total long term liabilities Depositors' balances— Savings bank Thrift clubs Ordinary depositors' total Investment accounts Total depositors' balances Reserve fund (Note 2)—	3,650 1,200 14,713 80,449 2,094,735 151,483 2,246,218	£ 19,563 80,449 100,012	1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 Note 3: I valuation of hold or lease be for any leasehold pr Interest ra 1. Hom £5, 2. Club 64 3. Farm	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 lt Less amortised pren for the year ended 1967 Mortgages—The bank advance a property by way of first meloid property. On freehold term with a maximum of 25 operty is subject to special contes are: the finance, 6 percent (with a 000). s, societies, institutions and percent. s and commercial, from 63 per Fixed Assets and Depreciation— Furniture	s as follows:	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its acc on free-wances may he term for advance of
£ 1,735 1,543 7,891	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account interest Total current liabilities— Bank overdraft (Note 7) Total long term liabilities Depositors' balances— Savings bank Thrift clubs Ordinary depositors' total Investment accounts Total depositors' balances Reserve fund (Note 2)— Discounts receivable on maturity of New Zea-	3,650 1,200 14,713 80,449 2,094,735 151,483 2,246,218 732,830	£ 19,563 80,449 100,012	1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 Note 3: I valuation of hold or lease be for any leasehold pr Interest ra 1. Hom £5, 2. Club 64 3. Farm	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 li Less amortised pren for the year ended 1967 Mortgages—The bank advance a property by way of first mehold property. On freehold term with a maximum of 25 operty is subject to special contes are: le finance, 6 percent (with a 000). s, societies, institutions and percent. les and commercial, from 63 per lixed Assets and Depreciation— Furniture and Fittings, Safes, Improved	s as follows:	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its nee on free-vances may he term for advance of oups, from
1,735 1,543 7,891 11,169 57,123 1,235,390 111,557 1,346,947 420,450 1,767,397	Current liabilities— Creditors	2,094,735 151,483 2,246,218 732,830	£ 19,563 80,449 100,012	1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 Note 3: I valuation of hold or lease be for any leasehold pr Interest ra 1. Hom £5, 2. Club 64 3. Farm	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 li Less amortised prenting for the year ended 1967 Mortgages—The bank advance a property by way of first mehold property. On freehold term with a maximum of 25 operty is subject to special contes are: the finance, 6 percent (with a 1000). s, societies, institutions and percent. shad commercial, from 63 percent. Sixed Assets and Depreciation— Furniture and Fittings, Safes, Office Leas Machines Pre	s as follows:	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its nee on free-vances may he term for advance of oups, from
1,735 1,543 7,891 11,169 57,123 1,235,390 111,557 1,346,947 420,450 1,767,397	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account interest Total current liabilities— Bank overdraft (Note 7) Total long term liabilities Depositors' balances— Savings bank Thrift clubs Ordinary depositors' total Investment accounts Total depositors' balances Reserve fund (Note 2)— Discounts receivable on maturity of New Zea-	3,650 1,200 14,713 80,449 2,094,735 151,483 2,246,218 732,830	£ 19,563 80,449 100,012 2,979,048	£ 1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 Note 3: 1/2 valuation of hold or lease be for any leasehold pr Interest ra 1. Hom £5, 2. Club 6½ 3. Farn Note 4: F	Nominal value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 l Less amortised pren for the year ended 1967 Mortgages—The bank advance a property by way of first me ehold property. On freehold term with a maximum of 25 operty is subject to special cor ites are: the finance, 6 percent (with a 000). s, societies, institutions and percent. shad commercial, from 63 per percent. Safes, Office Machines Pre March 1966 6,611 5	s as follows:	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its nee on free- vances may he term for advance of oups, from
1,735 1,543 7,891 11,169 57,123 1,235,390 111,557 1,346,947 420,450 1,767,397	Current liabilities— Creditors	2,094,735 151,483 2,246,218 732,830	£ 19,563 80,449 100,012	1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 Note 3: 1 valuation of hold or lease be for any leasehold prediction to 64 3. Farm Note 4: F	Nominal value Market value Market value Market value Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 Less amortised pren for the year ended 1967 Mortgages—The bank advance a property by way of first mehold property. On freehold term with a maximum of 25 operty is subject to special contess are: the finance, 6 percent (with a mood). s, societies, institutions and percent. and commercial, from 63 percent. Sixed Assets and Depreciation—Furniture and Fittings, Safes, Office Machines Alarch 1966 31 March 1966 32, 33 Test Alarch 1966 31 March 1966 31 March 1966 32, 33 Test 42 43 March 1966 34 March 1966 35, 869 5869	s as follows:	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its acc on free-wances may be term for advance of oups, from 5 13,332 1,533 1,739 1
£ 1,735 1,543 7,891	Current liabilities— Creditors	3,650 1,200 14,713 80,449 2,094,735 151,483 2,246,218 732,830	£	1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 Note 3: I valuation of hold or lease for any leasehold or leaseh	Nominal value Market value Market value Market value Market value Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 Less amortised prer for the year ended 1967 Mortgages—The bank advance a property by way of first mehold property. On freehold term with a maximum of 25 operty is subject to special contess are: le finance, 6 percent (with a 000). s, societies, institutions and percent. les and commercial, from 6\frac{3}{4} percent. Sixed Assets and Depreciation— Furniture and Fittings, Safes, Office Machines Machines Prevail 13 I March 1966 15 1 March 1966 15 1 March 1966 15 2, 333 16 2 17 1 2 18 1 March 1966 17 1 2 18 1 March 1966 18 1 3 1 March 1966 19 2, 333 10 1 1 2 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	s as follows:	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its acc on free-wances may be term for advance of oups, from 5 Total 6 13,332 1,533 1,79
£ 1,735 1,543 7,891 11,169 57,123 1,235,390 111,557 1,346,947 420,450 1,767,397 551 £1,836,240 1966 £	Current liabilities— Creditors	2,094,735 151,483 2,246,218 732,830 £	£ 19,563 80,449 100,012 2,979,048 751 £3,079,811 1967 £	1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 L1,509,237 NOTE 3: I valuation of hold or lease be for any leasehold pr Interest ra 1. Horn £5, 2. Club 64 3. Farm NOTE 4: F	Nominal value Market value Market value Market value Market value Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 Less amortised pren for the year ended 1967 Mortgages—The bank advance a property by way of first me ehold property. On freehold term with a maximum of 25 operty is subject to special cor ites are: the finance, 6 percent (with a 000). S, societies, institutions and percent. Is and commercial, from 63 percent. Is and commercial, from 63 percent. Impritings, Safes, Office March 1966 31 March 1966 33 March 1966 34 March 1966 35 March 1966 36 6,611 37 March 1966 38 9 5 rear 29 23 33 1 ear 39 24 10 March 1967 30 7,347 30 1 31 March 1967 31 March 1966 32 March 1966 33 March 1966 34 March 1966 35 March 1966 36 6,611 37 March 1966 37 March 1966 38 5 5 1 39 7 1 30 1 March 1967 30 7,347 30 1 March 1967 31 March 1967 31 March 1967 31 March 1967 31 March 1967 32 1 March 1966 33 March 1966 34 March 1966 35 March 1966 36 742 47 1 March 1967 37 73 77 38 55 1	s as follows:	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its nee on free-vances may he term for advance of oups, from 5 Total 6 13,332 1,533 1,533 1,533 1,799 1,5650 2,874 2,874 2,179 1,5650 6,50 6,50 6,50 6,50 6,50 6,50 6,50
£ 1,735 1,543 7,891	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account interest Total current liabilities— Bank overdraft (Note 7) Total long term liabilities Depositors' balances— Savings bank Thrift clubs Ordinary depositors' total Investment accounts Total depositors' balances Reserve fund (Note 2)— Discounts receivable on maturity of New Zealand Government stock Total reserve fund Current assets— Cash resources (Note 1) Debtors	3,650 1,200 14,713 80,449 2,094,735 151,483 2,246,218 732,830	£ 19,563 80,449 100,012 2,979,048 751 £3,079,811 1967 £	1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 NOTE 3: I valuation of hold or lease be for any leasehold pr Interest ra 1. Hom £5, 2. Club 6\frac{1}{4} 3. Farm NOTE 4: F Cost as at 31 N Depreciation to Book value as a Additions for y Disposals for y Depreciation to Balance as at 3 Depreciation to Balance as at 3	Nominal value Market value Market value Market value Market value Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 Less amortised pren for the year ended 1967 Mortgages—The bank advance a property by way of first mehold property. On freehold term with a maximum of 25 operty is subject to special cor tes are: le finance, 6 percent (with a 000). s, societies, institutions and percent. les and commercial, from 63 percent. les and commercial, from 63 percent. Safes, Office Machines March 1966 31 March 1967 32 Lea March 1967 33 Lea March 1967 34 Lea March 1967 35 Lea March 1967 37 Lea March 1967 37 Lea March 1967 38 Lea March 1968 38 Lea March 196	s as follows:	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its nee on free-vances may be term for advance of oups, from 5 Total 6 13,332 1,533 1,739 4 5,671 1,739 1,
£ 1,735 1,543 7,891 11,169 57,123 1,235,390 111,557 1,346,947 420,450 1,767,397 551 £1,836,240 1966 £ 47,143	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account interest Total current liabilities— Bank overdraft (Note 7) Total long term liabilities Depositors' balances— Savings bank Thrift clubs Ordinary depositors' total Investment accounts Total depositors' balances Reserve fund (Note 2)— Discounts receivable on maturity of New Zealand Government stock Total reserve fund Current assets— Cash resources (Note 1) Debtors Owing by other trustee	2,094,735 151,483 2,246,218 732,830 £	£ 19,563 80,449 100,012 2,979,048 751 £3,079,811 1967 £	1,508,686 1,519,600 1,472,254 1,508,686	Nominal value Market value Market value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 Less amortised pren for the year ended 1967 Mortgages—The bank advance a property by way of first me hold property. On freehold term with a maximum of 25 operty is subject to special contes are: in finance, 6 percent (with a 000). s, societies, institutions and percent. as and commercial, from 6\frac{2}{4} per fixed Assets and Depreciation— Furniture and Fittings, Safes, Office Machines Machines Machines Arach 1966 31 March 1966 51 March 1966 52 March 1966 53 March 1966 54 March 1966 55 March 1966 56 March 1966 57 March 1967 67 March 1967 742 15 March 1967 743 16 March 1967 745 17 March 1967 747 855 17 March 1967 748 855 18 March 1967 747 855 19 March 1967 748 855 10 March 1967 749 855 10 March 1967 747 855 10 March 1967 747 855 10 March 1967 747 855 10 March 1967 748 855 10 March 1967 747 855 10 March 1967 748 855 10 March 1967 748 855 10 March 1967 748 855 10 March 1967 749 855 10 March 1967 855 11 March 1967 855 12 March 1967 855 13 March 1967 855 14 March 1967 855 15 March 1967 855 16 March 1967 865 878 878 878 878 878 878 8	s as follows:	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its noce on free-vances may be term for advance of oups, from 5 Total 6 13,332 1,533 1,739 4 5,671 0,6 2,874 5,671 0,6 2,874 6 13,946 and ainder have nated useful
£ 1,735 1,543 7,891	Current liabilities— Creditors Owing to other trustee savings banks Provision for accrued investment account interest Total current liabilities— Bank overdraft (Note 7) Total long term liabilities Depositors' balances— Savings bank Thrift clubs Ordinary depositors' total Investment accounts Total depositors' balances Reserve fund (Note 2)— Discounts receivable on maturity of New Zealand Government stock Total reserve fund Current assets— Cash resources (Note 1) Debtors Owing by other trustee	1 £ 3,650 1,200 14,713 80,449 2,094,735 151,483 2,246,218 732,830 £ 125,598	£ 19,563 80,449 100,012 2,979,048 751 £3,079,811 1967 £	1,508,686 1,519,600 1,472,254 1,508,686 551 1,509,237 L1,509,237 NOTE 3: I valuation of hold or lease be for any leasehold pr Interest rate. Hom £5, 2. Club 64; 3. Farm NOTE 4: Hom Est Additions for your proposed for the sease Additions for your proposed for the sease of the sease for been depreciate Revenue Deben depreciate for the as Note 5: Cleases for b	Nominal value Market value Market value Market value The balance sheet valuation is Cost price Amortisation to 31 Mar Amortised discounts re the year ended 31 Less amortised pren for the year ended 1967 Mortgages—The bank advance a property by way of first me hold property. On freehold term with a maximum of 25 operty is subject to special contes are: lee finance, 6 percent (with a 000). s, societies, institutions and percent. les and commercial, from 63 per percent. Sixed Assets and Depreciation— Furniture and Fittings, Safes, Office Machines Machines March 1966 131 March 1966 152, 686 153 March 1966 154 131 March 1966 154 155 155 157 165 174 156 166 157 174 157 175 175 185 175 186 175 187 175 188 175 198 175 1	s as follows:	£ 2,170,118 2,186,300 2,067,571 2,170,118 551 543 2,171,212 343 £2,170,869 thirds of its acc on free-vances may be term for advance of oups, from 5 13,332 1,799 4 5,670 1 6,50 1,533 1,799 1 6,507 1 6,

170,068

Total current assets

81,015

Note 5: Cost of Leases—These charges are the cost of purchasing leases for branch premises. Purchases are recorded at cost and amortised to profit and loss account over the term of the various leases on a straight line basis.