

LOANS REDEMPTION

YEAR ENDED 31 MARCH 1967	RECEIPTS	YEAR ENDED 31 MARCH 1968	
\$		\$	\$
258,066,386	Securities issued in conversion of maturing loans	264,952,214	
33,928,330	Securities issued for purpose of redeeming loans	25,767,811	290,720,025
291,994,716			
26,266,088	Statutory contribution from Consolidated Revenue Account for the redemption of debt	..	28,096,671
	Miscellaneous receipts—		
30,372	British Phosphate Commissioners	31,588	
800,000	Broadcasting Account .. .. .	..
349,896	Christmas Island Phosphate Commission	463,161	
27,340,000	Consolidated Revenue Account	25,340,000	
4,600,922	Electric Supply	5,004,403	
..	Harbour projects	77,466	
13,136	Reparations and wartime credits	5,413	
2,800,000	State Advances Corporation (Housing Account)	2,250,000	
844,926	Tasman Pulp and Paper Co. Ltd.	136,797	
152,892	Tourist Hotel Corporation of New Zealand	200,000	
	Miscellaneous	69,665	
36,932,144			33,578,493
\$355,192,948			\$352,395,189
	Balances at beginning of year—		
5,719,624	Cash	16,957,885	
18,359,097	Investments	29,834,096	46,791,981
24,078,721			
22,713,260	Excess of receipts over payments .. .. .	..	5,500,590
\$46,791,981	Total .. .. .	..	\$52,292,571

NATIONAL DEVELOPMENT

\$		\$	\$
	Securities issued maturing—		
	Special issues—		
	5½ percent 15 February 1989 (IBRD Harbour projects)	625,308	
	6¼ percent 15 October 1980 (IBRD Railway project)	6,814,611	
	6¼ percent 15 September 1980 (IBRD Marsden Point Power project)	2,725,496	
	5 percent 15 September 1970	57,790	
	3¾ percent 15 January 1971	2,530,000	
	3¾ percent 15 April 1971	1,190,000	
	3¾ percent 15 March 1973	4,010,000	
	3¾ percent 15 May 1975	1,780,000	
	5 percent 15 May 1974-76	66,537	
	5½ percent 15 September 1976	1,361,620	
	5½ percent 15 March 1984	19,200,000	40,361,362
	1966 London Loan £12,000,000 (balance)—		
	7½ percent 15 June 1983-86 .. .. .	..	144,069
	1967 London Loan £15,000,000 (part)—		
	7½ percent 1 January 1988-1 July 1992 .. .. .	..	31,768,588
	1967 New York Loan \$20,000,000—		
	6¾ percent 15 July 1977-79 .. .. .	..	14,430,014
	1968 Sterling-Deutschemark Loan £6,000,000—		
	7½ percent 5 February 1978 .. .. .	..	12,835,200
	1967 Special Development Bonds .. .. .	..	730,940
	1967 Cash Loan (balance)—		
	5 percent 15 February 1970	41,400	
	5½ percent 15 February 1973	45,120	
	5½ percent 15 February 1983	31,000	
	1967 Cash Loan (No. 2)—		117,520
	5 percent 15 September 1970	9,257,970	
	5½ percent 15 September 1973	6,145,810	
	5½ percent 15 September 1983	34,803,550	50,207,330
	1967 Cash Loan (No. 3)—		
	5 percent 15 November 1970	5,549,150	
	5½ percent 15 November 1973	7,710,490	
	5½ percent 15 November 1983	16,443,370	29,703,010
	1968 Cash Loan (part)—		
	5 percent 15 March 1971	7,586,310	
	5½ percent 15 March 1974	8,016,390	
	5½ percent 15 March 1984	12,735,530	28,338,230
195,193,546			
811,248	Securities issued to Asian Development Bank—		208,636,263
..	Non-negotiable non-interest-bearing notes .. .. .	..	811,248
1,759,829	Advance subscriptions .. .. .	..	2,875,100
	Excess of payments over receipts .. .. .	..	..
\$197,764,623			\$212,322,611
	Balances at beginning of year—		
4,877,766	Cash	1,200,309	
26,239,026	Investments	28,156,654	29,356,963
31,116,792			
..	Excess of receipts over payments .. .. .	..	23,476,930
\$31,116,792	Total .. .. .	..	\$52,833,893