

WORKS AND TRADING

| THREE MONTHS ENDED 30 JUNE 1967 | RECEIPTS | THREE MONTHS ENDED 30 JUNE 1968 | |
|---------------------------------|--|---------------------------------|--------------|
| \$ | | \$ | \$ |
| 35,134 | Airport development | 28,117 | |
| 13,498,742 | Electric supply | 15,713,698 | |
| 1,644,016 | Forest development | 2,221,835 | |
| 68,366 | Housing construction | 233,045 | |
| | Land settlement— | | |
| 2,815,592 | Crown lands | 2,704,506 | |
| 1,631,286 | Maori land settlement | 1,535,525 | |
| 11,206 | Public buildings | 10,501 | |
| 964 | Railway construction | 1,257 | |
| 2,720,384 | State coal mines | 2,234,413 | |
| 30 | University and technical institute buildings | 460 | |
| 14,585,960 | Working railways | 19,683,670 | |
| 19,068 | Miscellaneous | 28,842 | |
| 37,030,748 | | | 44,395,869 |
| 1,400,000 | Contribution from Consolidated Revenue Account | .. | 575,000 |
| 30,000,000 | Contribution from National Development Loans Account | .. | 21,968,090 |
| 4,814,002 | Excess of payments over receipts | .. | .. |
| \$73,244,750 | | | \$66,938,959 |
| | Balances at beginning of year— | | |
| 20,944,292 | Cash | 13,364,683 | |
| 69,170 | Investments | 72,628 | |
| .. | Imprints outstanding | 1,081,115 | |
| 21,013,462 | | | 14,518,426 |
| .. | Excess of receipts over payments | .. | 4,721,897 |
| \$21,013,462 | Total | .. | \$19,240,323 |

LOANS REDEMPTION

| \$ | | \$ | \$ |
|---------------|--|------------|--------------|
| 48,062,944 | Securities issued in conversion of maturing loans | .. | 27,715,844 |
| 18,000,000 | Part statutory contribution from Consolidated Revenue Account for the redemption of debt | .. | 12,000,000 |
| | Miscellaneous receipts— | | |
| 1,340,000 | Consolidated Revenue Account | 1,340,000 | |
| 1,354 | Reparations and wartime credits | 348 | |
| .. | Tasman Pulp and Paper Co. Ltd. | 70,586 | |
| 42,753 | Miscellaneous | 6,045 | |
| 1,384,107 | | | 1,416,979 |
| 43,747,583 | Excess of payments over receipts | .. | .. |
| \$111,194,634 | | | \$41,132,823 |
| | Balances at beginning of year— | | |
| 16,957,885 | Cash | 4,101,690 | |
| 29,834,096 | Investments | 48,190,881 | |
| 46,791,981 | | | 52,292,571 |
| .. | Excess of receipts over payments | .. | 1,853,575 |
| \$46,791,981 | Total | .. | \$54,146,146 |