

## LOANS ACCOUNT

THREE MONTHS ENDED 30 JUNE 1967	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1968
\$ 30,000,000	Contribution to Works and Trading Account .. .. .	\$ .. \$ 21,968,090
..	Acquisition of shares in Air New Zealand Ltd. .. .. .	.. 1,200,000
..	Advances to New Zealand Steel Ltd. .. .. .	.. 1,040,000
6,000,000	Advances to State Advances Corporation .. .. .	.. 6,000,000
34,000	Advances to Tourist Hotel Corporation .. .. .	.. ..
1,487,250	Calls on shares in New Zealand Steel Ltd. .. .. .	.. 1,487,250
131,948	Loan to Auckland Harbour Board .. .. .	.. 7,654
53,557	Loan to Napier Harbour Board .. .. .	.. ..
28,080	Charges and expenses of raising loans—	
..	New issues .. .. .	.. ..
..	Excess of receipts over payments .. .. .	.. 21,301,340
\$37,734,835		\$53,004,334
4,290,669	Excess of payments over receipts .. .. .	.. ..
2,276,868	Balances at end of three months—	
22,789,426	Cash .. .. .	51,349,681
	Investments .. .. .	22,785,552
25,066,294		74,135,233
\$29,356,963	Total .. .. .	\$74,135,233

## FUND

\$ 1,416,006	State highways maintenance .. .. .	\$ 1,336,515	\$ ..
4,511,904	State highways construction .. .. .	2,998,096	
3,181,708	Local bodies subsidised works .. .. .	2,370,250	
52,556	General .. .. .	1,109,756	7,814,617
9,162,174			121
364	Unauthorised expenditure .. .. .	..	5,598,249
4,069,106	Excess of receipts over payments .. .. .	..	\$13,412,987
\$13,231,644			
7,094,712	Balance at end of three months—		
	Cash .. .. .	..	9,768,497
\$7,094,712	Total .. .. .	..	\$9,768,497

## FUND

\$ 57,114	Excess of receipts over payments .. .. .	\$ ..	\$ Dr.27,925
\$57,114			Dr.\$27,925
1,223,699	Balances at end of three months—		
28,337,768	Cash .. .. .	162,728	
29,561,467	Investments .. .. .	42,418,481	42,581,209
\$29,561,467	Total .. .. .	..	\$42,581,209

## ACCOUNT

\$ 39,432,802	Payments .. .. .	\$ ..	\$ 25,811,861
2,029,542	Balances at end of three months—		
32,846,190	Cash .. .. .	15,509,213	
34,875,732	Investments .. .. .	27,246,190	42,755,403
\$74,308,534	Total .. .. .	..	\$68,567,264