

be an annual-recurring rate during the currency of the loan, being a term of 20 years or until the loan is fully paid off, but such special rate shall not be payable while the income from the letting of the accommodation is sufficient to finance the repayments of the loan.

J. HASKETT, Acting Town Clerk.

2375

OPOTIKI BOROUGH COUNCIL

RESOLUTION MAKING SPECIAL RATE

PURSUANT to the Local Authorities Loans Act 1956, the Opotiki Borough Council hereby resolves as follows:

"That, for the purpose of providing the annual charges on a loan of \$8,000 authorised to be raised by the Opotiki Borough Council under the above-mentioned Act for the purpose of building or purchasing a staff house, the said Opotiki Borough Council hereby makes a special rate of decimal point nought six eight of a cent (.068c) in the dollar (\$) upon the rateable property of the Borough of Opotiki; and that the special rate shall be an annually recurring rate during the currency of the loan and be payable half-yearly on the 1st day of April and the 1st day of October in each and every year during the currency of the loan, being a period of thirty (30) years, or until the loan is fully paid off."

The foregoing resolution was passed at a meeting of the Opotiki Borough Council held on the 7th day of October 1968.

C. L. DUGGAN, Town Clerk.

2470

POVERTY BAY ELECTRIC POWER BOARD

RESOLUTION MAKING SPECIAL RATE

IN pursuance and exercise of the powers vested in it in that behalf by the Local Authorities Loans Act 1956, the Poverty Bay Electric Power Board hereby resolves as follows:

"That, for the purpose of providing interest and other charges on a loan of seventy-six thousand dollars (\$76,000) authorised to be raised by the Poverty Bay Electric Power Board under the above-mentioned Act for the purpose of redeeming at maturity the outstanding liability in respect of a portion (\$60,000) of the extensions loan 1955 of \$300,000, and the outstanding liability in respect of a portion (\$100,000) of the Extensions Loan 1958, of \$200,000, the Poverty Bay Electric Power Board hereby makes and levies a special rate of decimal nought nought seven one (.0071) of a cent in the dollar on the rateable value (on the basis of the capital value) of all rateable property in that portion of the Poverty Bay Electric Power District as is contained in the Cook County (including the Patutahi Town District), Waikohu County, Waiapu County, and the City of Gisborne, and that such special rate shall be an annual-recurring rate during the currency of such loan and be payable yearly on the 1st day of April in each and every year during the currency of such loan, being a period of fifteen (15) years, or until the loan is fully paid off."

Dated at Gisborne this 26th day of September 1968.

ALAN STEELE, Chairman
J. DOUGLAS, Managing Secretary.

2486

ROTORUA COUNTY COUNCIL

RESOLUTION MAKING SPECIAL RATE

Ngongotaha Water Supply Supplementary Loan 1968, \$13,900
PURSUANT to the Local Authorities Loans Act 1956, the Rotorua County Council hereby resolves as follows:

"That, for the purpose of providing the annual charges on a loan of \$13,900 authorised to be raised by the Rotorua County Council under the above-mentioned Act for the purpose of completing the purpose for which the Ngongotaha Water Supply Loan 1965, of \$139,000, was sanctioned, the said Rotorua County Council hereby makes a special rate of 0.063c in the dollar upon the unimproved rateable value of all rateable property of the Ngongotaha County Town District; and that the special rate shall be an annual-recurring rate during the currency of the loan, and be payable yearly on the 1st day of August in each and every year, being a period of 25 years or until the loan is fully paid off."

I hereby certify that the above resolution was passed at a meeting of the Rotorua County Council held on the 8th day of October 1968.

N. W. McCORMICK, County Clerk.

2490

MARLBOROUGH ELECTRIC POWER BOARD

RESOLUTION MAKING SPECIAL RATE

Development Loan 1968, \$390,000

IN pursuance and in exercise of the powers vested in it in that behalf by the Local Authorities Loans Act 1956, the Electric Power Board's Act 1925, and all other powers it thereunto enabling, the Marlborough Electric Power Board hereby resolves as follows:

That, for the purpose of providing for the repayment of principal, interest, and other charges of the Board's Development Loan 1968, \$390,000, authorised to be raised by the Marlborough Electric Power Board under the above-mentioned Acts for the purpose of supply and distributing electricity for the benefit of the Marlborough Electric Power Board district, the Marlborough Electric Power Board makes and levies a special rate of forty-eight thousandths of one cent (.048c) in the dollar (\$) upon the rateable value (on the basis of the capital value) on all rateable property in the Marlborough Electric Power district; such special rate to be an annual-recurring rate during the currency of the said loan and to be payable yearly on the 1st day of October in each and every year during the currency of the said loan, being a period of fifteen (15) years or until the loan is repaid.

B. JAMES, Secretary.

2473

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