

Tariff and Development Board Notice No. 76—New Zealand - Australia Free Trade Agreement

1. In accordance with the intention to take the necessary action, expressed in letters of 31 August 1965, exchanged between the Minister of Overseas Trade and the High Commissioner for Australia in New Zealand in association with the New Zealand - Australia Free Trade Agreement, the Minister has requested the Tariff and Development Board to consider and to report to him on any questions arising from the undertaking to eliminate the margins by which the rates of duty at present applicable to goods imported into New Zealand from Australia exceed those applicable to such goods when imported into New Zealand from any third country or territory other than the Cook Islands and Western Samoa or countries eligible for any concessional tariff treatment accorded to less developed countries.

2. Notice to this effect was given in the *New Zealand Gazette* on 25 January 1968, by Tariff and Development Board Notice No. 61, wherein the Board listed the items to be considered initially and invited interested parties to make representations on any item or items affected.

3. The Board has received representations regarding a number of the items listed in notice No. 61, including the items enumerated in the Schedule to this notice, and, accordingly, proposes to conduct a public inquiry in respect of these latter items on the questions referred to it by the Minister.

4. In the course of the inquiry the Board will have regard to representations made about any of the existing rates of duty on the goods concerned and about import licensing as affecting such goods.

5. For the purpose of taking evidence on this matter the Board will hold a public inquiry in the Board Room, First Floor, New Zealand Law Society Building, 26 Waring Taylor Street, Wellington, commencing at 10.30 a.m. on Tuesday, 11 February 1969.

6. Any person who intends to tender evidence should comply with the "Notes for Guidance of Witnesses", which have been prepared by the Board. A copy of these notes may be obtained from the under-named.

7. Twelve copies of typewritten statements of evidence to be tendered, compiled in accordance with these notes, should be lodged with the under-named not later than Tuesday, 28 January 1969. Each statement will need to be presented, under oath, at the public inquiry by the person tendering it.

Dated at Wellington this 31st day of October 1968.

P. A. T. ABRAHAM,
Secretary, Tariff and Development Board.

P.O. Box 5070, Wellington.

SCHEDULE

Tariff Item No.	Description	Present Rates of Duty			
		British Preferential	Australia	Most Favoured Nation	General
	Travel goods (for example, trunks, suit-cases, hat-boxes, travelling-bags, ruck-sacks), shopping-bags, handbags, etc., of leather or of composition leather, of vulcanised fibre, of artificial plastic sheeting, of paper board, or of textile fabric:				
42.02.01	Trunks, suit-cases, hat-boxes	30%	40%	..	60%
42.02.02	Handbags, purses	30%	40%	..	60%
42.02.09	Other	30%	40%	..	60%
	Articles of furskin:				
43.03.04	Handbags, purses, and similar articles	30%	40%	..	60%

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 16 OCTOBER 1968

Liabilities				\$	Assets				\$
Notes in Circulation				157,140,968	Gold				868,143
Demand Deposits—					Overseas assets—				
(a) State				30,836,475	(a) Current accounts and short-term bills			\$ 98,448,322	
(b) Banks				9,707,773	(b) Investments			28,184,933	
(c) Marketing Accounts				6,721,680					126,633,255
(d) Other				85,435,174	New Zealand Coin				7,322,917
Time deposits	Discounts
Liabilities in currencies other than New Zealand currency—					Advances—				
(a) Demand				366,990	(a) To the State (including Treasury bills)			21,332,063	
(b) Time				25,252,958	(b) To Marketing Accounts			111,639,323	
				25,619,948	(c) Other Advances			106,835	
Other liabilities				4,249,101					133,078,221
Capital accounts—					Investments in New Zealand—				
(a) General Reserve Fund				3,000,000	(a) N.Z. Government Securities			60,559,683	
(b) Other Reserves				14,061,427	(b) Other			147,000	
				17,061,427					60,706,683
					Other assets				8,163,327
				<u>\$336,772,546</u>					<u>\$336,772,546</u>

H. T. NINNES, Deputy Chief Accountant.

Land in Gisborne Land District Forfeited

PURSUANT to section 146 of the Land Act 1948, notice is hereby given that the Land Settlement Board, with the approval of the Minister of Lands, has by resolution declared the under-mentioned lease forfeited, and that the land is thereby reverted to the Crown.

Tenure	No.	Description	Certificate of Title			Lessee	Date of Forfeiture
			Area	Volume	Folio		
Special Lease	S. 21	Section 25, Block III, Waiau Survey District	32.3	1B	36	Alan McKenzie Angus, of Napier, company manager	7/8/68

Dated at Wellington this 23rd day of October 1968.

R. J. MACLACHLAN, Director-General of Lands.

(L. and S. H.O. 9/3655; D.O. S. 21)