

## WORKS AND TRADING

SIX MONTHS ENDED 30 SEP 1967	RECEIPTS	SIX MONTHS ENDED 30 SEP 1968	
\$		\$	\$
81,083	Airport development .. .. .	143,487	
31,411,726	Electric supply .. .. .	37,068,902	
5,178,517	Forest development .. .. .	7,241,146	
395,076	Housing construction .. .. .	869,963	
	Land settlement—		
7,597,762	Crown lands .. .. .	8,657,375	
3,296,085	Maori land settlement .. .. .	3,421,986	
959,988	Public buildings .. .. .	572,231	
2,207	Railway construction .. .. .	4,496	
7,025,839	State coal mines .. .. .	6,468,080	
176	University and technical institute buildings .. .. .	3,885	
42,505,354	Working railways .. .. .	42,459,747	
137,616	Miscellaneous .. .. .	113,858	
98,591,429			107,025,156
1,400,000	Contribution from Consolidated Revenue Account .. .. .	..	1,150,000
70,184,028	Contribution from National Development Loans Account .. .. .	..	52,968,090
\$170,175,457			\$161,143,246
	Balances at beginning of year—		
20,944,292	Cash .. .. .	13,364,683	
69,170	Investments .. .. .	72,628	
..	Imprests outstanding .. .. .	1,081,115	
21,013,462			14,518,426
1,653,994	Excess of receipts over payments .. .. .	..	3,172,639
\$22,667,456	Total .. .. .	..	\$17,691,065

## LOANS REDEMPTION

		\$	\$
52,475,213	Securities issued in conversion of maturing loans .. .. .	..	43,412,619
18,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	12,000,000
	Miscellaneous receipts—		
31,588	British Phosphate Commissioners .. .. .	35,097	
395,899	Christmas Island Phosphate Commission .. .. .	884,999	
1,340,000	Consolidated Revenue Account .. .. .	1,340,000	
4,482,081	Electric Supply .. .. .	4,939,024	
..	Harbour projects .. .. .	81,313	
2,706	Reparations and wartime credits .. .. .	3,187	
2,000,000	State Advances Corporation (Housing Account) .. .. .	2,500,000	
67,680	Tasman Pulp and Paper Co. Ltd. .. .. .	70,586	
200,000	Tourist Hotel Corporation of New Zealand .. .. .	..	
49,490	Miscellaneous .. .. .	6,045	
8,569,444			9,860,251
40,230,305	Excess of payments over receipts .. .. .	..	30,912,842
\$119,274,962			\$96,185,712
	Balances at beginning of year—		
16,957,885	Cash .. .. .	4,101,690	
29,834,096	Investments .. .. .	48,190,881	
46,791,981			52,292,571
\$46,791,981	Total .. .. .	..	\$52,292,571