

## ACCOUNT

SIX MONTHS ENDED 30 SEP 1967	PAYMENTS	SIX MONTHS ENDED 30 SEP 1968	
\$		\$	\$
257,107	Annual Appropriations—		
48,278,037	Vote—		
6,492,560	Airport Development .. .. .	177,051	
7,732,754*	Electric Supply .. .. .	45,010,501	
	Forest Development .. .. .	8,476,365	
	Housing Construction .. .. .	7,592,155*	
	Land Settlement—		
8,918,732	Crown Lands .. .. .	7,069,402	
4,890,276	Maori Land Settlement .. .. .	3,900,557	
6,556,635	Public Buildings .. .. .	6,135,488	
205,947	Railway Construction .. .. .	160,254	
6,923,456	State Coal Mines .. .. .	7,208,008	
7,946,231	University and Technical Institute Buildings .. .. .	5,048,070	
46,431,894	Working Railways .. .. .	40,443,593	
144,633,629			131,221,444
700,577	Subsidies to Government Superannuation Fund .. .. .	..	711,883
14,478,909	Interest on capital liability paid to Consolidated Revenue Account—		
3,500,000	Electric Supply .. .. .	16,035,171	
344,352	Land Settlement .. .. .	3,750,000	
	Working Railways (IBRD loan) .. .. .	656,271	
18,323,261			20,441,442
4,482,081	Contributions to Loans Redemption Account for redemption of securities .. .. .	..	4,939,024
301,924	Land acquired other than under annual votes .. .. .	..	608,797
79,991	Miscellaneous expenditure .. .. .	..	48,017
1,653,994	Excess of receipts over payments .. .. .	..	3,172,639
\$170,175,457			\$161,143,246
3,037,045	Balances at end of six months—		
13,069,171	Cash .. .. .	6,591,663	
6,561,240	Investments .. .. .	6,072,628	
	Imprests outstanding .. .. .	5,026,774	
22,667,456			17,691,065
\$22,667,456	Total .. .. .	..	\$17,691,065

\*Included in amounts of \$7,732,754 and \$7,592,155 are \$488,307 and \$474,840 respectively, being interest on capital liability paid to Consolidated Revenue Account.

## ACCOUNT

\$		\$	\$
52,295,550	Securities converted .. .. .	43,313,320	
179,663	Charges and expenses of converting securities .. .. .	99,299	
52,475,213			43,412,619
66,799,749	Securities redeemed .. .. .	..	52,773,093
\$119,274,962			\$96,185,712
40,230,305	Excess of payments over receipts .. .. .	..	30,912,842
3,328,463	Balances at end of six months—		
3,233,213	Cash .. .. .	9,629,933	
	Investments .. .. .	11,749,796	
6,561,676			21,379,729
\$46,791,981	Total .. .. .	..	\$52,292,571