

LOANS ACCOUNT

STATEMENT OF FINANCES

SIX MONTHS ENDED 30 SEP 1967	PAYMENTS	SIX MONTHS ENDED 30 SEP 1968
\$ 70,184,028	Contribution to Works and Trading Account	\$ 52,968,090
400,000	Acquisition of shares in Air New Zealand Ltd.	1,200,000
22,100,000	Advances to Christmas Island Phosphate Commission	1,000,000
204,000	Advances to Natural Gas Corporation of New Zealand	1,199,516
1,487,250	Advances to State Advances Corporation	2,734,976
300,593	Advances to Tourist Hotel Corporation	20,000,000
43,419	Calls on shares in New Zealand Steel Ltd.	52,000
53,557	Loan to Auckland Harbour Board	1,487,250
811,248	Loan to Lyttelton Harbour Board	102,228
811,248	Loan to Napier Harbour Board	2,793
740,986	Currency subscription to Asian Development Bank	1,007,143
268,583	Security in favour of Asian Development Bank	1,007,143
	Charges and expenses of raising loans—	
	New issues	656,064
	Advance subscriptions from previous year allocated	2,875,100
	Excess of receipts over payments	34,361,388
\$97,404,912		\$120,653,691
9,690,406	Balances at end of six months—	
19,935,140	Cash	62,650,593
29,625,546	Investments	24,544,688
		87,195,281
\$29,625,546	Total	\$87,195,281

FUND

\$ 3,628,382	State highways maintenance	\$ 4,194,404
8,469,773	State highways construction	8,936,556
13,013,176	Local bodies subsidised works	13,138,810
1,322,101	General Administration	1,467,096
1,636,000		1,623,343
28,069,432		27,360,209
1,091	Unauthorised expenditure	572
1,505,985	Excess of receipts over payments	3,575,903
\$29,576,508		\$30,936,684
4,531,591	Balances at end of six months—	
	Cash	7,746,151
	Investments	
	Total	\$7,746,151

FUND

\$ 547,629	Excess of receipts over payments	\$..	\$ 701,843
\$547,629			\$701,843
1,714,215	Balances at end of six months—		
28,337,767	Cash	92,496	
30,051,982	Investments	43,218,481	43,310,977
\$30,051,982	Total		\$43,310,977

ACCOUNT

\$ 80,840,307	Payments	\$..	\$ 55,471,293
9,514,872	Balances at end of six months—		
33,446,190	Cash	17,809,335	
42,961,062	Investments	39,256,560	57,065,895
\$123,801,369	Total		\$112,537,188