

AUCKLAND SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1968

1967	1968
\$	\$
394,047	Interest on depositors' closed accounts (net) .. 571,681.13
3,549,451	Interest on depositors' open accounts .. 3,693,702.57
512,973	Accrued interest on depositors' investment accounts .. 675,026.20
4,456,471	Interest on provident fund .. 4,940,409.90
55,290	Trustees' honoraria .. 59,003.57
3,610	Trustees' honoraria .. 3,704.00
Administration expenses—	
913,422	Salaries and wages .. 1,115,373.60
34,530	Maintenance and repairs .. 42,601.58
41,860	Rates and insurance .. 46,721.77
32,140	Postages and tele-phones .. 38,963.17
20,955	Heating and lighting .. 23,391.63
88,004	Stationery .. 110,230.00
65,885	Advertising .. 63,752.02
61,224	Cleaning .. 67,067.79
8,528	Home lay-by subsidies .. 7,549.55
1,001	Loss on sales—motor vehicles .. 3,055.25
..	Loss on sales—office calculating and book-keeping machines .. 5,803.21
105,065	Other .. 134,570.56
1,372,614	1,659,080.13
77,086	Depreciation on buildings .. 50,871.15
78,492	Depreciation on furniture and fittings, etc. .. 86,263.56
14,176	Depreciation on plant .. 25,984.00
52,064	Depreciation on office calculating and book-keeping machines .. 129,385.00
7,174	Depreciation on motor vehicles .. 7,610.00
228,992	Provision for taxation .. 300,113.71
1,032,000	Provision for taxation .. 924,700.00
966,200	Net profit .. 904,470.85
<u>\$8,115,177</u>	<u>\$8,791,482.16</u>

1967	1968
\$	\$
76,186	Interest on Bank of New Zealand variable fixed deposits .. 116,942.75
76,061	Interest on short-term deposits .. 68,028.23
24,032	Interest on national provident fund investment .. 24,098.67
63,153	Interest on Bank of New Zealand account .. 82,029.24
..	Interest on deposit, Wellington District Savings Bank .. 100.00
239,432	Interest on New Zealand Government inscribed stock .. 5,056,657.20
4,577,804	Interest on local authority securities .. 951,660.56
916,661	Interest on mortgages .. 2,294,045.06
2,175,473	Interest on mortgages .. 2,294,045.06
7,669,938	8,302,362.82
7,909,370	Interest on investments .. 8,593,561.71
87,806	Exchange and commission .. 110,417.29
73,435	Rents .. 78,479.08
44,566	Surplus interest on national savings securities .. 9,024.08
205,807	Other income .. 197,920.45
<u>\$8,115,177</u>	<u>\$8,791,482.16</u>

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1968

1967	1968
\$	\$
200,000	Provision for donations .. 250,000.00
766,200	Balance to reserve fund .. 654,470.85
<u>\$966,200</u>	<u>\$904,470.85</u>
1967	1968
\$	\$
966,200	Net profit .. 904,470.85
<u>\$966,200</u>	<u>\$904,470.85</u>

BALANCE SHEET AS AT 31 MARCH 1968

1967	1968
\$	\$
118,160,349	Depositors' balances—
8,793,381	Savings bank .. 124,127,970.92
6,277,167	Home lay-by .. 9,130,202.58
646,480	Thrift club .. 6,158,854.07
133,877,377	Schools savings .. 700,200.38
21,465,640	Investment accounts .. 140,117,227.95
155,343,017	Ordinary depositors' total .. 166,779,357.90
2,812,975	National savings depositors' total .. 2,418,810.59
54,726	Add: national savings interest suspense account .. 41,487.91
2,867,701	2,460,298.50
512,973	Other liabilities—
1,177,578	Interest accrued on investment accounts .. 675,026.20
1,032,000	Staff provident fund .. 1,218,007.31
200,000	Provision for taxation .. 1,678,266.00
2,922,551	Provision for donations .. 250,000.00
161,133,269	3,821,299.51
7,612,000	Total of liabilities and provisions .. 173,060,955.91
23,306	Reserve fund—
14,976	Balance as at 31 March .. 8,394,000.00
7,650,282	Add: Transfer—provision for taxation .. 1,817.93
22,482	Add: Transfer—balance of donations account
7,627,800	8,395,817.93
766,200	Less/add: reserve suspense account .. 10,711.22
8,394,000	8,406,529.15
\$169,527,269	Add: balance—appropriation account .. 654,470.85
\$	9,061,000.00
1,216,676	Current assets—
4,532,299	Cash in hand and at bank .. 1,853,445.22
5,748,975	Deposits and money at call .. 5,014,701.50
1,661,322	Cash resources .. 6,868,146.72
1,782,094.21	Interest due and accrued on investments .. 1,782,094.21