

LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC. 1966	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1967	
\$		\$	\$
89,979,936	Securities issued in conversion of maturing loans	58,860,434	
33,928,330	Securities issued for purpose of redeeming loans .. .. .	..	58,860,434
123,908,266			
12,000,000	Annual contribution from Consolidated Revenue Account for the redemption of debt ..	..	28,096,671
	Miscellaneous receipts		
30,372	British Phosphate Commissioners	31,588	
289,066	Christmas Island Phosphate Commission	395,899	
1,340,000	Consolidated Revenue Account	1,340,000	
4,201,018	Electric supply	4,482,081	
10,998	Reparations and wartime credits	4,060	
2,800,000	State Advances Corporation (Housing Account)	2,000,000	
844,926	Tasman Pulp and Paper Co. Ltd.	136,797	
..	Tourist Hotel Corporation of New Zealand	200,000	
84,966	Miscellaneous	55,539	
9,601,346			8,645,964
..	Excess of payments over receipts .. .. .	..	40,879,547
\$145,509,612			\$136,482,616
	Balances at beginning of year—		
5,719,624	Cash	16,957,885	
18,359,098	Investments	29,834,096	
24,078,722			46,791,981
16,692,468	Excess of receipts over payments .. .. .	..	..
\$40,771,190	Total .. .. .	..	\$46,791,981

NATIONAL DEVELOPMENT

\$		\$	\$
46,060,086	Loan receipts unallocated .. .. .	..	21,437,800
82,527,368	Securities issued .. .. .	..	123,336,498
811,248	Securities issued to Asian Development Bank— Non-negotiable non-interest-bearing notes .. .. .	..	811,248
14,914,878	Excess of payments over receipts .. .. .	..	..
\$144,313,580			\$145,585,546
	Balances at beginning of year—		
4,877,766	Cash	1,200,309	
26,239,026	Investments	28,156,654	
31,116,792			29,356,963
..	Excess of receipts over payments .. .. .	..	9,781,185
\$31,116,792	Total .. .. .	..	\$39,138,148