

*Consenting to Raising of Loans by Certain Local Authorities**Reserve Bank of New Zealand*

PURSUANT to section 3 of the Local Authorities Loans Act 1956 (as amended by section 3 (1) of the Local Authorities Loans Amendment Act 1967), the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities mentioned in the Schedule hereto of the whole or any part of the respective amounts specified in that Schedule.

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that, as at the close of business on 13 March 1969, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955, will be not less than the aggregate of:

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Akaroa County Council: Akaroa Sewer Renewal Loan 1968	7,000
Dunedin City Council: Development Loan No. 1, 1968	100,000
Kawerau Borough Council: Staff Housing Loan 1968	25,000
Manukau City Council: Wiri Industrial Estate Development Loan No. 1, 1968	213,000
Mount Roskill Borough Council: Roads Reconstruction Loan 1968	20,000
Roxburgh Borough Council: Motor Camp Loan 1968	20,000

Dated at Wellington this 13th day of March 1969.

S. A. McLEOD, Assistant Secretary to the Treasury.

(T. 40/416/6)

19 percent of that bank's demand deposits in New Zealand plus 3 percent of that bank's time deposits in New Zealand as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

A. R. LOW, Governor.

Wellington, 13 March 1969.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that, as at the close of business on 14 March 1969, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes as disclosed in that bank's latest available weekly return of Banking Statistics under the Statistics Act 1955, will be not less than the aggregate of:

14 percent of that bank's demand deposits in New Zealand plus 3 percent of that bank's time deposits in New Zealand as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

A. R. LOW, Governor.

Wellington, 14 March 1969.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that as at the close of business on 17 March 1969, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which will be not less than the aggregate of:

2½ percent of that bank's demand deposits in New Zealand plus 2 percent of that bank's time deposits in New Zealand as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

A. R. LOW, Governor.

Wellington, 17 March 1969.

Temporary Protection of Industry

NOTICE is hereby given that the Emergency Protection Authority has been requested to undertake an inquiry, in terms of the Tariff and Development Board Amendment Act 1967, and to report, in terms of section 10D of that Act, concerning the following goods:

Moulding boxes for metal foundry; moulds of a type used for metal, etc., other, falling within Tariff item 84.60.09.

Date of reference: 17 March 1969.

Dated at Wellington this 18th day of March 1969.

M. J. MORIARTY,
Secretary of Industries and Commerce.

(I. and C. 2/27)

Conscience Money Received

\$10; \$10; \$10 to the Inland Revenue Department.
\$10 to the Ministry of Defence.
\$20 to the Ministry of Works.
\$40 to the Tourist Hotel Corporation of New Zealand.
\$100; \$7 to the Treasury.

Dated at Wellington this 10th day of March 1969.

H. G. LANG, Secretary to the Treasury.

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 5 MARCH 1969

Liabilities		\$	Assets		\$
Notes in Circulation	164,892,451	Gold	1,187,941
Demand deposits—			Overseas assets—		
(a) State	34,809,207	(a) Current accounts and short-term bills	45,444,310
(b) Banks	112,730,971	(b) Investments	43,306,897
(c) Marketing accounts	4,708,428			88,751,207
(d) Other	56,705,211	New Zealand coin	4,736,620
Time deposits	Discounts
Liabilities in currencies other than New Zealand currency—			Advances—		
(a) Demand	280,585	(a) To the State (including Treasury bills)	61,086,689
(b) Time	20,483,916	(b) To marketing accounts	159,454,704
		20,764,501	(c) Other advances	28,347,835
Other liabilities	5,684,959			248,889,228
Capital accounts—			Investments in New Zealand—		
(a) General Reserve Fund	3,000,000	(a) N.Z. Government Securities	64,565,037
(b) Other Reserves	14,061,427	(b) Other	147,000
		17,061,427			64,712,037
			Other assets	9,080,122
		\$417,357,155			\$417,357,155

M. R. HUTTON, Chief Accountant.