

## LOANS REDEMPTION

YEAR ENDED 31 MARCH 1968	RECEIPTS	YEAR ENDED 31 MARCH 1969	
\$		\$	\$
264,952,214	Securities issued in conversion of maturing loans .. .. .	183,538,709	
25,767,811	Securities issued for purpose of redeeming loans .. .. .	62,000,000	
290,720,025			245,538,709
28,096,671	Statutory contribution from Consolidated Revenue Account for the redemption of debt ..	..	15,000,000
	Miscellaneous receipts—		
31,588	British Phosphate Commissioners .. .. .	35,097	
463,161	Christmas Island Phosphate Commission .. .. .	954,616	
25,340,000	Consolidated Revenue Account .. .. .	1,340,000	
5,004,403	Electric Supply .. .. .	6,149,791	
77,466	Harbour Boards .. .. .	157,722	
..	Disposal of New Zealand Steel Ltd. shares .. .. .	1,500,323	
5,413	Reparations and wartime credits .. .. .	5,476	
2,250,000	State Advances Corporation (Housing Account) .. .. .	5,100,000	
136,797	Tasman Pulp and Paper Co. Ltd. .. .. .	142,673	
200,000	Tourist Hotel Corporation of New Zealand .. .. .	..	
..	Vote Defence—U.S.A. military sales arrangement credit .. .. .	140,598	
69,665	Miscellaneous .. .. .	33,492	
33,578,493			15,559,788
..	Excess of payments over receipts .. .. .	..	5,933,961
\$352,395,189			\$282,032,458
	Balances at beginning of year—		
16,957,885	Cash .. .. .	4,101,690	
29,834,096	Investments .. .. .	48,190,881	
			52,292,571
46,791,981	Excess of receipts over payments .. .. .	..	..
5,500,590	Total .. .. .	..	\$52,292,571
\$52,292,571			

## NATIONAL DEVELOPMENT

\$		\$	\$
	Securities issued maturing—		
	Special issues—		
	3½ percent 15 April 1981 (Post Office) .. .. .	6,000,000	
	5½ percent 15 February 1989 (IBRD Harbour projects) .. .. .	105,020	
	6½ percent 15 October 1980 (IBRD Railway project) .. .. .	7,327,470	
	6½ percent 15 September 1980 (IBRD Marsden Point Power project) .. .. .	1,458,810	
	4½ percent 15 July 1970 .. .. .	107,626	
	3½ percent 15 January 1971 .. .. .	2,250,000	
	5 percent 15 March 1971 .. .. .	7,841,580	
	5 percent 15 July 1971 .. .. .	3,000,000	
	5 percent 15 August 1971 .. .. .	4,000,000	
	3½ percent 15 March 1973 .. .. .	4,990,000	
	3½ percent 15 May 1975 .. .. .	2,510,000	
	5 percent 15 May 1975-77 .. .. .	2,000,000	
	5 percent 15 October 1976-78 .. .. .	561,625	
	5 percent 15 August 1977-79 .. .. .	2,000,000	
	5½ percent 15 August 1984 .. .. .	2,000,000	
			46,152,131
	1967 London Loan £15,000,000 (balance)—		
	7½ percent 1 January 1988-1 July 1992 .. .. .	..	99,320
	1968 Deutschemark Loan DM 80,000,000—		
	7 percent 1 July 1978 .. .. .	..	17,840,616
	1969 Deutschemark Loan DM 100,000,000—		
	6½ percent 1 February 1984 .. .. .	..	22,321,117
	1968 Cash Loan (balance)—		
	5½ percent 15 March 1984 .. .. .	..	400,000
	1968 Cash Loan (No. 2)—		
	5 percent 15 July 1971 .. .. .	13,833,830	
	5½ percent 15 July 1974 .. .. .	5,423,210	
	5½ percent 15 July 1984 .. .. .	34,296,230	
			53,553,270
	1968 Cash Loan (No. 3) (part)—		
	4½ percent 15 December 1971 .. .. .	1,818,860	
	5½ percent 15 December 1974 .. .. .	6,904,350	
	5½ percent 15 December 1986 .. .. .	16,085,380	
			24,808,590
	1969 Cash Loan (part)—		
	4½ percent 15 March 1972 .. .. .	2,209,320	
	5½ percent 15 March 1975 .. .. .	3,529,580	
	5½ percent 15 March 1987 .. .. .	11,688,750	
			17,427,650
208,636,263			182,602,694
	Securities issued to Asian Development Bank—		
811,248	Non-negotiable non-interest-bearing notes .. .. .	..	1,007,143
2,875,100	Advance subscriptions .. .. .	..	2,444,660
\$212,322,611			\$186,054,497
	Balances at beginning of year—		
1,200,309	Cash .. .. .	9,159,190	
28,156,654	Investments .. .. .	43,674,703	
			52,833,893
29,356,963	Excess of receipts over payments .. .. .	..	9,201,818
23,476,930	Total .. .. .	..	\$62,035,711
\$52,833,893			