

WORKS AND TRADING

THREE MONTHS ENDED 30 JUNE 1968	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1969
\$		\$
28,117	Airport development	1,082
15,713,698	Electric supply	16,563,746
2,221,835	Forest development	2,021,540
233,045	Housing construction	158,014
	Land settlement—	
2,704,506	Crown lands	4,494,978
1,535,525	Maori land settlement	1,851,087
10,501	Public buildings	2,494
1,257	Railway construction	60,114
2,234,413	State coal mines	2,134,791
460	University and technical institute buildings	
19,683,670	Working railways	23,093,165
28,842	Miscellaneous	19,716
44,395,869		50,400,727
575,000	Contribution from Consolidated Revenue Account	410,000
21,968,090	Contribution from National Development Loans Account	21,481,480
\$66,938,959		\$72,292,207
	Balances at beginning of year—	
13,364,683	Cash	18,039,221
72,628	Investments	76,207
1,081,115	Imprests outstanding	407,342
14,518,426		18,522,770
4,721,897	Excess of receipts over payments	6,770,885
\$19,240,323	Total	\$25,293,655

LOANS REDEMPTION

\$		\$	\$
27,715,844	Securities issued in conversion of maturing loans	1,102,020	
	Securities issued for purpose of redeeming loans	15,250,000	16,352,020
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt		12,000,000
	Miscellaneous receipts—		
1,340,000	Consolidated Revenue Account	1,340,000	
348	Disposal of New Zealand Steel Ltd. shares	325,050	
70,586	Reparations and wartime credits	885	
6,045	State Advances Corporation (Housing Account)	1,000,000	
	Tasman Pulp and Paper Co. Ltd.	73,618	
	Miscellaneous	6,298	
1,416,979			2,745,851
\$41,132,823			\$31,097,871
	Balances at beginning of year—		
4,101,690	Cash	5,077,149	
48,190,881	Investments	41,281,461	46,358,610
52,292,571			
1,853,575	Excess of receipts over payments		20,382,825
\$54,146,146	Total		\$66,741,435