

NATIONAL DEVELOPMENT

THREE MONTHS ENDED 30 JUNE 1968	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1969	
\$ 41,969,900	Loan receipts unallocated	\$..	\$ 21,472,010
11,034,434	Securities issued .. .. .	..	24,531,997
<u>\$53,004,334</u>			<u>\$46,004,007</u>
	Balances at beginning of year—		
9,159,190	Cash	18,607,378	
43,674,703	Investments	43,428,333	62,035,711
52,833,893			
21,301,340	Excess of receipts over payments .. .. .	..	15,343,578
<u>\$74,135,233</u>	Total .. .. .	..	<u>\$77,379,289</u>

NATIONAL ROADS

\$ 12,370,582	Motor spirits tax	\$ 13,327,059	\$
1,162,240	Less rebates	1,001,981	12,325,078
11,208,342			
2,096,927	Other taxation, fees, etc. .. .. .	..	2,303,525
107,718	Miscellaneous .. .. .	..	194,330
<u>\$13,412,987</u>			<u>\$14,822,933</u>
	Balance at beginning of year—		
4,170,248	Cash .. .. .	..	1,566,919
5,598,249	Excess of receipts over payments .. .. .	..	5,535,671
<u>\$9,768,497</u>	Total .. .. .	..	<u>\$7,102,590</u>

RESERVE

\$ 621	Miscellaneous	\$..	\$ 432
Dr.28,546	Interest on investments .. .. .	..	17,370
<u>Dr.\$27,925</u>			<u>\$17,802</u>
	Balances at beginning of year—		
10,008,023	Cash	815,792	
32,601,111	Investments	43,320,656	44,136,448
42,609,134			
Dr.27,925	Excess of receipts over payments .. .. .	..	17,802
<u>\$42,581,209</u>	Total .. .. .	..	<u>\$44,154,250</u>

TRUST

\$ 43,510,246	Receipts	\$..	\$ 51,756,839
	Balances at beginning of year—		
810,828	Cash	3,411,197	
24,246,190	Investments	19,556,560	22,967,757
25,057,018			
<u>\$68,567,264</u>	Total .. .. .	..	<u>\$74,724,596</u>