

## SCHEDULE

Tariff Item	Goods	Rates of Duty		
		BP	MFN	GEN
38.07.09 Pine oil (excluding "pine oils" not rich in terpineol)	.. .. .	Free	Free	Free
Ex 29.05.09 Terpineol	.. .. .	Free	20%	25%

Temporary measures taken:

- (i) *Pine oils*—Temporary duty of 40 percent imposed on all imports of pine oils classified in Tariff item 38.07.09, with the exception of pine oils of Australian origin, which remain free of duty.
- (ii) *Terpineol*—Further subdivision of Tariff heading 29.05 to make separate provision for terpineol under Tariff item 29.05.03, with a temporary duty, additional to those already in force, equal to two-thirds of the amount by which the f.o.b. value of the goods is less than 30c per lb. Terpineol of Australian origin remains free of duty.

Terms of reference to the Board:

To inquire into and report upon whether any new or increased duties are necessary in respect of these goods, and to consider the question of exempting pine oils from import licensing.

*Tariff and Development Board Notice No. 130—Public Inquiry into Import Duties and Import Licensing Affecting Moulding Boxes and Moulds (Tariff Items 84.60.01 and 84.60.09)*

1. Following receipt by the Minister of Customs of a report from the Emergency Protection Authority, the Government has accepted the recommendation of the Authority that urgent action is necessary in relation to the importation of moulding boxes and moulds classified in Tariff item 84.60.09. In accordance with the provisions of the Tariff and Development Board Act, the Minister of Customs has referred to the Board, for inquiry and report, the question of what form of permanent protection, if any, is necessary in respect of moulding boxes and moulds, which are provided for in the Tariff as under:

No.	Description	Rates of Duty		
		BP	MFN	GEN
84.60	Moulding boxes for metal foundry; moulds of a type used for metal (other than ingot moulds), for metallic carbides, for glass, for mineral materials (for example, ceramic pastes, concrete or cement) or for rubber or artificial plastic materials:			
84.60.01	As may be determined by the Minister .. .. .	25%* Aul Free Can 35%*	..	60%*
84.60.09	Other .. .. .	Free	20%	25%

\*Or such lower rate of duty as the Minister may in any case direct

2. Pending such inquiry and report, the proposed exemption from import licensing has been deferred until the Board has examined this matter. In the meantime the goods continue in the present "C" category for import licensing purposes.

3. The Board will, in accordance with its normal procedures, conduct a public inquiry in the Boardroom, First Floor, Law Society Building, 26 Waring Taylor Street, Wellington, on Wednesday, 3 December 1969, commencing at 10.30 a.m.

4. Any person who intends to tender evidence should lodge 12 copies of a typewritten statement of the evidence, to be presented under oath at the public inquiry, with the under-named no later than Wednesday, 12 November 1969. In preparing this evidence, the "Notes for Guidance of Witnesses", prepared by the Board, may be of assistance. Copies of these notes may be obtained from the under-named.

Dated at Wellington this 26th day of August 1969.

O. A. BLACK,  
Acting Secretary, Tariff and Development Board.

P.O. Box 5070, Wellington.

## RESERVE BANK OF NEW ZEALAND

## STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 13 AUGUST 1969

Liabilities		\$	Assets		\$
Notes in Circulation	.. .. .	171,672,806	Gold	.. .. .	1,003,700
Demand Deposits—			Overseas assets—		
(a) State	.. .. .	75,790,460	(a) Current accounts and short-term bills	.. .. .	103,386,009
(b) Banks	.. .. .	20,500,528	(b) Investments	.. .. .	42,877,704
(c) Marketing Accounts	.. .. .	4,169,085			146,263,713
(d) Other	.. .. .	63,326,488	New Zealand Coin	.. .. .	5,888,432
		163,786,561	Discounts	.. .. .	..
Time deposits	.. .. .	..	Advances—		
Liabilities in currencies other than New Zealand currency—			(a) To the State (including Treasury bills)	.. .. .	23,964
(a) Demand	.. .. .	175,216	(b) To Marketing Accounts	.. .. .	151,981,328
(b) Time	.. .. .	15,569,003	(c) Other Advances	.. .. .	2,075,000
		15,744,219			154,080,292
Other liabilities	.. .. .	2,950,824	Investments in New Zealand—		
Capital accounts—			(a) N.Z. Government Securities	.. .. .	56,329,233
(a) General Reserve Fund	.. .. .	3,000,000	(b) Other	.. .. .	147,000
(b) Other Reserves	.. .. .	14,997,251			56,476,233
		17,997,251	Other assets	.. .. .	8,439,291
		\$372,151,661			\$372,151,661

22 August 1969.

M. R. HUTTON, Chief Accountant.