

BAY OF PLENTY SAVINGS BANK

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1969

1968		1969	
\$		\$	\$
	Interest—		
254,987	Interest credited to depositors	309,068	
88,644	Interest accrued to depositors	107,298	
<u>343,631</u>			416,366
	Charges and administration expenses—		
17,212	Advertising	13,114	
164	Advertising staff	255	
3,125	Allowances	2,486	
1,830	Audit fees	2,000	
2,526	Bank charges	5,575	
2,788	Cleaning and laundry	3,062	
2,240	Heating and lighting	2,363	
545	Insurance	1,459	
140	Legal expenses	40	
545	Loss on realisation of assets	715	
546	Maintenance contracts	719	
2,300	Postages	2,756	
14,385	Printing and stationery	12,689	
19,453	Rent	19,564	
754	Repairs and maintenance	2,760	
88,024	Salaries	100,217	
2,155	Sundry charges	3,496	
4,126	Superannuation	4,691	
3,183	Telephones and tolls	3,654	
4,532	Travelling and relieving	5,866	
2,680	Trustees' meeting fees	2,606	
<u>173,253</u>			190,078
9,728	Depreciation	10,374	
29,952	Profit before taxation	72,467	
<u>\$556,564</u>		<u>\$689,294</u>	
10,756	Provision for taxation	35,154	
19,196	Net profit after taxation	37,313	
<u>\$29,952</u>		<u>\$72,467</u>	

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1969

1968		1969	
\$		\$	\$
	Taxation under-provided 1968	2,906	
	Donations under-provided 1968	810	
3,000	Provision for donations	4,000	
16,196	Balance to reserve fund	30,407	
<u>\$19,196</u>		<u>\$38,123</u>	

1968		1969	
\$		\$	\$
19,196	Profit and loss account	37,313	
	Donations over-provided 1967	810	
<u>\$19,196</u>		<u>\$38,123</u>	

BALANCE SHEET AS AT 31 MARCH 1969

1968		1969	
\$		\$	\$
	Depositors' balances—		
7,333,277	Savings bank accounts	9,222,029	
430,877	Thrift club accounts	423,714	
<u>7,764,154</u>		<u>9,645,743</u>	
3,775,936	Investments accounts	4,496,110	
<u>11,540,090</u>		<u>14,141,853</u>	
	Other liabilities and provisions—		
28,996	Bank overdraft		
	Owing to trustee savings banks	5,029	
15,796	Sundry creditors	5,626	
4,071	Interest accrued on investment accounts	107,298	
88,644	Remittances in transit	1,962	
2,927	Provision for taxation	35,154	
	Less paid	13,663	
<u>3,810</u>	Provision for donations	21,491	
144,244		4,000	
<u>21,088</u>		<u>145,406</u>	
	Reserve fund—		
	Balance as at 1 April 1968	37,284	
	Add balance of appropriation account transferred	30,407	
16,196			
<u>37,284</u>		<u>67,691</u>	
<u>\$11,721,618</u>		<u>\$14,354,950</u>	
	Current assets—		
600,751	Cash on hand and at bank	712,793	
140,000	Fixed deposits at bankers	140,000	
145,000	Short-term investments	170,000	
3,794	Owing by trustee savings banks	25,263	
	Sundry debtors	900	
136,383	Interest and commission accrued on investments	150,996	
2,627	Payments in advance	2,614	
71	Taxation prepayment		
<u>1,028,626</u>		<u>1,202,566</u>	
	Investments (at cost, unless otherwise stated)—		
8,246,531	New Zealand Government stock (Note 1)	9,109,476	
597,815	Local authority securities	1,115,267	
1,795,730	Mortgages	2,874,951	
<u>10,640,076</u>		<u>13,099,694</u>	
	Fixed assets (at cost, less depreciation)—		
960	Land	960	
7,291	Buildings	7,621	
16,710	Furniture, fittings, and equipment	15,942	
15,117	Office machinery	12,333	
8,498	Alterations leased premises	9,559	
4,340	Motor vehicles	6,275	
<u>52,916</u>		<u>52,690</u>	
<u>\$11,721,618</u>		<u>\$14,354,950</u>	
	Capital commitments (Note 2)		