

| Administration expenses— |   |                       |    |
|--------------------------|---|-----------------------|----|
| 1,115,374                | Salaries and wages ..   | 1,207,585.94          |    |
| 42,602                   | Maintenance and repairs ..  | 51,760.81             |    |
| 46,722                   | Rates and insurance ..  | 55,212.71             |    |
| 38,963                   | Postages and tele-phones ..   | 39,447.54             |    |
| 23,392                   | Heating and lighting ..   | 34,483.66             |    |
| 110,230                  | Stationery ..   | 112,614.77            |    |
| 63,752                   | Advertising ..  | 63,086.68             |    |
| 67,068                   | Cleaning ..   | 62,996.84             |    |
| 7,549                    | Home lay-by subsidies   | 8,577.40              |    |
| 3,055                    | Loss on sales—motor vehicles ..   | 2,662.28              |    |
|                          | Loss on sales—pass-book wallets ..  | 196.92                |    |
| 5,803                    | Loss on sales—office calculating and book-keeping machines ..                                     | ..                    |    |
| 134,570                  | Other (including computer hire and rental, trading bank charges, motor vehicle expenses, etc.) .. | 308,826.19            |    |
| <u>1,659,080</u>         |   | <u>1,947,451.74</u>   |    |
| 50,871                   | Depreciation on buildings   | 73,026.70             |    |
| 86,264                   | Depreciation on furniture and fittings, etc.  | 85,620.00             |    |
| 25,984                   | Depreciation on plant ..  | 23,877.00             |    |
| 129,385                  | Depreciation on office calculating and book-keeping machines ..                                   | 78,925.00             |    |
| 7,610                    | Depreciation on motor vehicles ..   | 8,546.00              |    |
| <u>300,114</u>           |   | <u>269,994.70</u>     |    |
| 924,700                  | Provision for taxation ..   | 953,800.00            |    |
| 904,471                  | Net profit ..   | 915,309.94            |    |
| <u>\$8,791,482</u>       |   | <u>\$9,492,480.35</u> |    |
|                          |   |                       |    |
| 1968                     |   | 1969                  |    |
| \$                       |   | \$                    | \$ |
| 116,943                  | Interest on Bank of New Zealand variable fixed deposits ..  | 120,000.00            |    |
| 68,028                   | Interest on short-term deposits ..  | 102,950.93            |    |
| 24,099                   | Interest on national provident fund investment ..   | 24,721.57             |    |
| 82,029                   | Interest on Bank of New Zealand account ..  | 63,748.25             |    |
| 100                      | Interest on deposit Wellington District Savings Bank ..   | 120.00                |    |
| <u>291,199</u>           |   | <u>311,540.75</u>     |    |
| 5,056,657                | Interest on New Zealand Government inscribed stock  | 5,491,067.44          |    |
| 951,661                  | Interest on local authority securities ..   | 1,017,766.12          |    |
| 2,294,045                | Interest on mortgages ..  | 2,476,367.74          |    |
| <u>8,302,363</u>         |   | <u>8,985,201.30</u>   |    |
| 8,593,562                | Interest on investments ..  | 9,296,742.05          |    |
| 110,417                  | Exchange and commission ..  | 116,633.03            |    |
| 78,479                   | Rents ..  | 78,215.09             |    |
| 9,024                    | Surplus interest on national savings securities ..  | ..                    |    |
|                          | Initial depreciation written back on sale—Whangarei House   | 890.18                |    |
| <u>197,920</u>           |   | <u>195,738.30</u>     |    |
| <u>\$8,791,482</u>       |   | <u>\$9,492,480.35</u> |    |

| APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1969 |                            |    |                     |
|--|----------------------------|----|---------------------|
|  | 1968                       |    | 1969                |
|  | \$                         |    | \$                  |
| 250,000  | Provision for donations .. | .. | 210,000.00          |
| 654,471  | Balance to reserve fund .. | .. | 705,309.94          |
| <u>\$904,471</u>                                   |                            |    | <u>\$915,309.94</u> |
|  | 1968                       |    | 1969                |
|  | \$                         |    | \$                  |
| 904,471  | Net profit ..              | .. | 915,309.94          |
| <u>\$904,471</u>                                   |                            |    | <u>\$915,309.94</u> |

## BALANCE SHEET AS AT 31 MARCH 1969

| 1968                 |  | 1969                    |                |
|----------------------|--|-------------------------|----------------|
| \$                   | Depositors' balances—  | \$                      | \$             |
| 124,828,171          | Savings bank   | 132,099,711.11          |                |
| 9,130,203            | Home lay-by  | 9,394,233.18            |                |
| 6,158,854            | Thrift clubs ..  | 6,178,776.97            |                |
| <u>140,117,228</u>   |  | <u>147,672,721.26</u>   |                |
| 26,662,130           | Investment accounts ..                                       | 31,602,585.47           |                |
| <u>166,779,358</u>   |  | <u>179,275,306.73</u>   |                |
| 2,418,811            | Ordinary depositors' total ..                                | ..                      | 179,275,306.73 |
|                      | National savings depositors' total ..                        | 2,176,348.54            |                |
| 41,488               | Add: national savings interest suspense account ..           | 36,671.79               |                |
| <u>2,460,299</u>     |  | <u>2,213,020.33</u>     |                |
| 675,026              | Other liabilities—Interest accrued on investment accounts .. | 799,539.03              |                |
|                      | Staff provident fund ..                                      | 1,276,281.28            |                |
| 1,218,007            | Provision for taxation ..                                    | 1,733,196.98            |                |
| 1,678,266            | Provision for donations ..                                   | 210,000.00              |                |
| <u>3,821,299</u>     |  | <u>4,019,017.29</u>     |                |
| 173,060,956          | Total of liabilities and provisions ..                       | ..                      | 185,507,344.35 |
|                      | Reserve fund—  |                         |                |
| 8,394,000            | Balance as at 31 March ..                                    | 9,061,000.00            |                |
| 1,818                | Add: Transfer—provision for taxation ..                      | 126.20                  |                |
|                      | Add: Transfer—balance of donations account ..                | 1,685.00                |                |
| <u>8,395,818</u>     |  | <u>9,062,811.20</u>     |                |
| 10,711               | Add: reserve suspense account ..                             | 7,678.86                |                |
| <u>8,406,529</u>     |  | <u>9,070,490.06</u>     |                |
| 654,471              | Add: balance—appropriation account                           | 705,309.94              |                |
| <u>\$182,121,956</u> |  | <u>\$195,283,144.35</u> |                |