

*The Finance Companies (Investment) Exemption Notice
(No. 2) 1969*

PURSUANT to the Finance Companies (Investment) Regulations (No. 2) 1969, the Minister of Finance hereby gives the following notice.

NOTICE

1. Title and commencement—(1) This notice may be cited as the Finance Companies (Investment) Exemption Notice (No. 2) 1969.

(2) This notice shall come into force on the day after the date of its publication in the *Gazette*.

2. Interpretation—In this notice—

“Borrowings”, in relation to any finance company, has the same meaning as in the regulations, except that for the purposes of this notice the amount thereof shall be as determined in accordance with any specific exemption given, apart from this notice, to the finance company under the regulations:

“Finance company”, “Minister”, “quarter”, and “Reserve Bank” have the same meaning as in the regulations:

“The regulations” means the Finance Companies (Investment) Regulations (No. 2) 1969:

“Shares” includes stock.

3. Exemption as to holding of Government stock by finance companies—(1) Subject to the provisions of this clause, every finance company is hereby exempted from compliance with regulation 7 (1) of the regulations in respect of an amount up to and including \$50,000 of its borrowings.

(2) Subclause (1) of this clause shall not apply to—

(a) Any finance company (being a company within the meaning of the Companies Act 1955) if any shares in the company that are beneficially owned by any other company or by any person, society, or association (whether the society or association is incorporated or not, and whether or not that other company or that person, society, or association is a finance company) carry the right to exercise or control the exercise of 50 percent or more of the voting power at any general meeting of the first-mentioned company; or

(b) Any company, person, society, or association (whether incorporated or not) that is a finance company and is the beneficial owner of shares in any other finance company (being a company within the meaning of the Companies Act 1955) that carry the right to exercise or control the exercise of 50 percent or more of the voting power at any general meeting of the last-mentioned finance company.

(3) Nothing in subclause (2) of this clause shall prevent any finance companies to which that subclause applies from jointly applying to the Reserve Bank for exemption from compliance with regulation 7 (1) of the regulations in respect of such amount in relation to each such company as those finance companies may agree upon between themselves, so long as the aggregate amount of the exemptions applied for under this subclause by those finance companies does not exceed \$50,000.

4. Exemption from requirement as to quarterly returns—Where at the end of any quarter any finance company is exempted from compliance with regulation 7 (1) of the regulations by virtue of the fact that its borrowings do not exceed \$50,000 or any lesser sum determined under clause 3 (3) of this notice, it shall not be necessary for the finance company to send to the Reserve Bank in respect of that quarter the return required by regulation 9 of the regulations; but in any such case the finance company shall—

(a) Within 14 days after the 31st day of March in every year, send a return to the Bank in accordance with the said regulation 9; and

(b) If at the end of any quarter its borrowings exceed \$50,000 or such lesser sum as aforesaid, forthwith notify the Bank in writing of that event.

5. Withdrawal or modification of exemption—Any exemption granted to a finance company by this notice may at any time be withdrawn or modified, or made subject to any additional condition, by a notice in writing given by the Minister to the finance company under the regulations.

6. Saving as to registration—Nothing in this notice shall exempt any finance company from its obligation to register pursuant to regulation 8 of the regulations.

7. Revocation—The Finance Companies (Investment) Exemption Notice 1969* is hereby revoked.

Dated at Wellington this 20th day of October 1969.

R. D. MULDOON, Minister of Finance.

**Gazette*, 26 June 1969, No. 38, p. 1195

Amendment to the Notice Defining the Boundaries of County of Waitemata, Borough of Birkenhead, Borough of Northcote, and Glenfield Riding of Waitemata County

WHEREAS it is necessary to correct an error in the definition of the boundaries of the County of Waitemata as defined in the Schedule to the notice published in *Gazette*, 16 January 1969, No. 1, page 39, the Secretary for Internal Affairs hereby substitutes therefor the definition of the said boundaries as set out in the Schedule hereto.

SCHEDULE

BOUNDARIES OF COUNTY OF WAITEMATA

ALL that area in the North Auckland Land District containing approximately 600.4 square miles bounded by a line commencing at the junction of the middle line of the Waiwera River with the sea coast in Block IV, Waiwera Survey District, and proceeding southerly generally along the sea coast to its junction with the right bank of that river, and continuing along the line of mean high water of the Hauraki Gulf to the easternmost corner of Allotment 37, Okura Parish, in Block XVI, Waiwera Survey District; thence westerly generally along the southern boundaries of the said Allotment 37, crossing the intervening Long Bay Drive, to the north-western corner of Lot 18, Deeds Plan 148; thence along a right line across Beach Road to and along the southern boundaries of Lot 1, D.P. 51779, Lot 1, D.P. 50741, and Lot 8, D.P. 40798, along a right line across Glenvar Road to the northernmost corner of Lot 1, D.P. 41274; thence westerly and southerly generally along the generally southern side of Glenvar Road and the eastern side of East Coast Road to the southernmost corner of Lot 9, D.P. 40585; thence along a right line across East Coast Road to and southerly generally along the northern and western boundaries of Lot 1, D.P. 37510, the south-western boundaries of Lots 2 to 10 inclusive, D.P. 37510, along a right line to and along the south-western boundaries of Lots 12 to 15 inclusive, D.P. 37510, the south-western boundaries of Lots 1 and 2, D.P. 39437, the generally western boundaries of Lots 3 to 17 inclusive, D.P. 39437, along a right line across Rosedale Road to and along the south-western boundaries of Lot 1 and Lots 3 to 7 inclusive, D.P. 51268, along a right line to and along the south-western boundaries of Lots 8, 9, and 10, D.P. 51268, to the southernmost corner of the said Lot 10; thence southerly generally along a series of right lines parallel to, and 250 links distant from and measured at right angles to the south-western and western sides of East Coast Road, as shown on S.O. Plans 3020 and 3013, crossing the intervening Windsor Place, Sunset Road, to and along the north-western, western, and south-western boundaries of Lot 2, D.P. 53972, the south-western boundaries of Lots 3 to 6 inclusive, D.P. 40110, Lots 13, 12, and 11, D.P. 36257, to the southernmost corner of the said Lot 11, D.P. 36257; thence southerly generally along a right line across Sunny Nook Road to and along the generally south-western boundaries of Lots 52, 51, 50, 49, 48, 47, 46, 45, 44, and 43, D.P. 39461, along a right line to and along the generally south-western boundaries of Lots 42, 41, 40, 39, 38, 37, 36, and 35, D.P. 39461, to and along the generally western boundaries of Lots 34, 33, and 32, D.P. 39461, along a right line across Morton Avenue to and along the generally western boundaries of Lots 31, 30, 29, 28, 27, 26, 25, 24, and 23, D.P. 39461, Lots 22, 21, 20, 19, 18, 17, 16, 15, 14, 13, 12, 11, 10, and 9, D.P. 39462, along a right line across William Souter Street to and along the generally north-western boundaries of Lots 8, 7, 6, 5, 4, 3, 2, and 1, D.P. 39462, the south-western boundary of Lot 1, D.P. 39462, to and along a series of right lines parallel to, and 250 links distant westerly from and measured at right angles to the western side of Forrest Hill Road, as shown on S.O. Plan 3013, to and along the north-eastern boundary of Allotment 245, Takapuna Parish, to its easternmost corner; thence north-easterly along the south-eastern side of a public road forming the south-eastern boundaries of Lots 1 and 2, D.P. 50968, to the western side of Forrest Hill Road and along a right line across the said road to the southernmost corner of part Allotment 249, Takapuna Parish (recreation reserve, *Gazette*, 1961, page 928); thence along the south-eastern boundary of the said part Allotment 249 to a point in line with the western boundary of Lot 10, D.P. 33966; thence southerly generally along a right line to and along the western boundaries of that Lot 10 and Lot 11, D.P. 33966, Lot 2, D.P. 43461, Lot 26, D.P. 38854, part Lot 6, D.P. 12173, Lot 7, D.P. 43642, the western end of Richards Avenue, again the western boundaries of Lot 21, D.P. 43642, Lots 16, 17, 19, 20, 23, 24, 27, 28, 31, and 32, D.P. 47869, Lots 3, 4, 8, 9, 13, 14, 18, and 19, D.P. 49249, Lots 3 and 1, D.P. 53084, along a right line across Marsh Avenue to and along the generally eastern boundaries of Lots 51 to 58 inclusive, D.P. 52972, Lots 19 to 26 inclusive, D.P. 52216, the south-western boundaries of Lot 7, D.P. 45968, to its southernmost corner; thence along a right line across Nile Road to and along the south-eastern boundaries