

WORKS AND TRADING

SIX MONTHS ENDED 30 SEP 1968	RECEIPTS	SIX MONTHS ENDED 30 SEP 1969	
\$		\$	\$
143,487	Airport development	26,814	
37,068,902	Electric supply	40,274,918	
7,241,146	Forest development	10,041,444	
869,963	Housing construction	575,054	
	Land settlement—		
8,657,375	Crown lands	11,637,182	
3,421,986	Maori land settlement	3,760,388	
572,231	Public buildings	730,568	
4,496	Railway construction	63,221	
6,468,080	State coal mines	6,717,610	
3,885	University and technical institute buildings	1,026	
42,459,747	Working railways	48,456,248	
113,858	Miscellaneous	130,085	
107,025,156			122,414,558
1,150,000	Contribution from Consolidated Revenue Account .. .. .	..	820,000
52,968,090	Contribution from National Development Loans Account .. .. .	..	43,757,168
\$161,143,246			\$166,991,726
	Balances at beginning of year—		
13,364,683	Cash	18,039,221	
72,628	Investments	76,207	
1,081,115	Imprests outstanding	407,342	
14,518,426			18,522,770
3,172,639	Excess of receipts over payments .. .. .	..	6,496,478
\$17,691,065	Total .. .. .	..	\$25,019,248

LOANS REDEMPTION

		\$	\$
\$		\$	\$
43,412,619	Securities issued in conversion of maturing loans	81,481,095	
..	Securities issued for purpose of redeeming loans	21,500,000	
			102,981,095
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	12,000,000
	Miscellaneous receipts—		
35,097	British Phosphate Commissioners	36,501	
884,999	Christmas Island Phosphate Commission	455,455	
1,340,000	Consolidated Revenue Account	1,340,000	
	Disposal of New Zealand Steel Ltd. shares	325,050	
4,939,024	Electric Supply	5,957,751	
81,313	Harbour Boards	79,851	
3,187	Reparations and wartime credits	885	
2,500,000	State Advances Corporation (Housing Account)	2,800,000	
70,586	Tasman Pulp and Paper Co. Ltd.	73,618	
..	Vote Defence—Military sales arrangement credits	140,479	
6,045	Miscellaneous	6,298	
9,860,251			11,215,888
30,912,842	Excess of payments over receipts .. .. .	..	..
\$96,185,712			\$126,196,983
	Balances at beginning of year—		
4,101,690	Cash	5,077,149	
48,190,881	Investments	41,281,461	
52,292,571			46,358,610
..	Excess of receipts over payments .. .. .	..	5,650,216
\$52,292,571	Total .. .. .	..	\$52,008,826