

ACCOUNT

SIX MONTHS ENDED 30 SEP 1968	PAYMENTS	SIX MONTHS ENDED 30 SEP 1969	
\$		\$	\$
	Annual Appropriations—		
	Vote—		
177,051	Airport Development	227,460	
45,010,501	Electric Supply	37,786,246	
8,476,365	Forest Development	10,049,004	
7,592,155*	Housing Construction	7,630,648*	
	Land Settlement—		
7,069,402	Crown Lands	9,307,680	
3,900,557	Maori Land Settlement	4,494,574	
6,135,488	Public Buildings	6,283,998	
160,254	Railway Construction	487,275	
7,208,008	State Coal Mines	6,813,166	
5,048,070	University and Technical Institute Buildings	4,738,019	
40,443,593	Working Railways	43,447,871	
131,221,444			131,265,941
711,883	Subsidies to Government Superannuation Fund .. .. .	..	704,585
	Interest on capital liability paid to Consolidated Revenue Account—		
16,035,171	Electric Supply	17,112,086	
3,750,000	Land Settlement	4,000,000	
656,271	Working Railways (IBRD loan)	803,515	
20,441,442			21,915,601
4,939,024	Contributions to Loans Redemption Account for redemption of securities .. .. .	..	5,957,751
608,797	Land acquired other than under annual votes .. .. .	..	627,882
48,017	Miscellaneous expenditure .. .. .	..	23,488
3,172,639	Excess of receipts over payments .. .. .	..	6,496,478
\$161,143,246			\$166,991,726
	Balances at end of 6 months—		
6,591,663	Cash	14,265,450	
6,072,628	Investments	6,111,207	
5,026,774	Imprests outstanding	4,642,591	
17,691,065			25,019,248
\$17,691,065	Total .. .. .	..	\$25,019,248

*Included in amounts of \$7,592,155 and \$7,630,648 are \$474,840 and \$472,177 respectively, being interest on capital liability paid to Consolidated Revenue Account.

ACCOUNT

\$		\$	\$
43,313,320	Securities converted	81,481,095	
99,299	Charges and expenses of converting securities .. .. .	..
43,412,619			81,481,095
52,773,093	Securities redeemed .. .. .	..	39,128,945
..	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	Cr. 63,273
..	Excess of receipts over payments .. .. .	..	5,650,216
\$96,185,712			\$126,196,983
30,912,842	Excess of payments over receipts .. .. .	..	..
	Balances at end of 6 months—		
9,629,933	Cash	21,678,377	
11,749,796	Investments	30,330,449	
21,379,729			52,008,826
\$52,292,571	Total .. .. .	..	\$52,008,826