

LOANS ACCOUNT

SIX MONTHS ENDED 30 SEP 1968	PAYMENTS	SIX MONTHS ENDED 30 SEP 1969	
\$		\$	\$
52,968,090	Contribution to Works and Trading Account .. .. .	..	43,757,168
1,200,000	Acquisition of shares in Air New Zealand Ltd. .. .. .	..	..
1,000,000	Advances to Christmas Island Phosphate Commission .. .. .	..	500,000
1,199,516	Advances to Natural Gas Corporation of New Zealand .. .. .	..	4,109,891
2,734,976	Advances to New Zealand National Airways Corporation .. .. .	..	500,000
20,000,000	Advances to New Zealand Steel Ltd. .. .. .	..	1,300,000
52,000	Advances to State Advances Corporation .. .. .	..	20,000,000
1,487,250	Advances to Tourist Hotel Corporation .. .. .	..	377,000
102,228	Calls on shares in New Zealand Steel Ltd. .. .. .	..	1,039,486
2,793	Loan to Auckland Harbour Board .. .. .	..	..
1,007,143	Loan to Napier Harbour Board .. .. .	..	..
1,007,143	Currency subscription to Asian Development Bank .. .. .	..	1,007,143
1,007,143	Security in favour of Asian Development Bank .. .. .	..	1,007,143
656,064	Charges and expenses of raising loans—		
2,875,100	New issues .. .. .	..	55,803
34,361,388	Advance subscriptions from previous year allocated .. .. .	..	2,444,660
	Excess of receipts over payments .. .. .	..	35,600,124
<u>\$120,653,691</u>			<u>\$111,698,418</u>
	Balances at end of 6 months—		
62,650,593	Cash	73,068,743	
24,544,688	Investments	24,567,092	97,635,835
87,195,281			
<u>\$87,195,281</u>	Total		<u>\$97,635,835</u>

FUND

\$		\$	\$
4,194,404	State highways maintenance	4,193,945	
6,936,556	State highways construction	10,456,793	
13,138,810	Local bodies subsidised works	13,672,561	
1,467,096	General	1,451,276	
1,623,343	Administration	1,876,013	31,650,588
27,360,209			
572	Unauthorised expenditure .. .. .	..	2,648
3,575,903	Excess of receipts over payments .. .. .	..	4,869,477
<u>\$30,936,684</u>			<u>\$36,522,713</u>
	Balance at end of 6 months—		
7,746,151	Cash .. .. .	..	6,436,396
<u>\$7,746,151</u>	Total		<u>\$6,436,396</u>

FUND

\$		\$	\$
701,843	Excess of receipts over payments .. .. .	..	404,022
<u>\$701,843</u>			<u>\$404,022</u>
	Balances at end of 6 months—		
92,496	Cash	3,534,155	
43,218,481	Investments	41,006,315	44,540,470
43,310,977			
<u>\$43,310,977</u>	Total		<u>\$44,540,470</u>

ACCOUNT

\$		\$	\$
55,471,293	Payments .. .. .	..	72,014,728
17,809,335	Balances at end of 6 months—		
39,256,560	Cash	23,133,350	
57,065,895	Investments	24,381,560	47,514,910
<u>\$112,537,188</u>	Total		<u>\$119,529,638</u>