

Notice to Make Returns of Land under the Land and Income Tax Act 1954

PURSUANT to the Land and Income Tax Act 1954, the Commissioner of Inland Revenue hereby gives notice as follows:

1. A return of land held as at noon on 31 March 1970 is required from every person and company, whether a taxpayer or not, being the owner of land in New Zealand within the meaning of the Land and Income Tax Act 1954, if the total unimproved value exceeds \$60,000.

2. Returns are required to be delivered or forwarded to the district office of the Inland Revenue Department where the taxpayer's records are filed not later than 7 May 1970.

3. Return forms are available at all district offices of the Inland Revenue Department.

4. Any person or company failing to furnish a return within the prescribed time is liable to a fine not exceeding \$200 or not less than \$4.

Dated at Wellington this 18th day of February 1970.

D. A. STEVENS, Commissioner of Inland Revenue.

Decisions under the Sales Tax Act 1932-33, Notice No. 54

DECISIONS in interpretation of the Sales Tax Act, notified in the *Supplement to the New Zealand Gazette* of 21 December 1961, No. 83, and from time to time amended, are further amended as follows:

Minister's decision 1 (5) (m) "The installation of safety belts in motor vehicles" is cancelled and replaced by the following decision:

(m) The fitting of the following accessories to motor vehicles:

- Belts—Safety
- Clocks
- Fans
- Footrests

- headrests
- Heaters
- Lights, luggage and engine compartment; fog lights, spot-lights, and backing lights
- Locking devices, petrol tank, bonnet, or boot
- Luggage racks
- Mirrors
- Overriders, bumper bar
- Radios and radio aerials, radio telephone, record players, or tape recorders
- Rug rails
- Seat covers
- Straphangers and rope pulls
- Glare stops and venetian shades
- Towbars
- Windscreens, door and window
- Wheel trims

Dated at Wellington this 12th day of March 1970.

V. W. THOMAS, Comptroller of Customs.

Reserve Bank of New Zealand

PURSUANT to section 33 of the Reserve Bank of New Zealand Act 1964, the Reserve Bank, acting with the approval of the Minister of Finance, hereby gives notice that, as at the close of business on Tuesday, 10 March 1970, and until further notice, balances to be maintained in the Reserve Bank by each trading bank shall be equal to an amount which, when added to that bank's holdings of Reserve Bank notes, as disclosed in that bank's latest available weekly return of banking statistics under the Statistics Act 1955, will be not less than the aggregate of 7 percent of that bank's demand deposits in New Zealand plus 3 percent of that bank's time deposits in New Zealand, as shown in the last preceding monthly return furnished by that bank in accordance with section 31 of the Reserve Bank of New Zealand Act 1964.

A. R. LOW, Governor.

Wellington, 6 March 1970.

Decisions Under the Sales Tax Act 1932-33—Notice No. 55

PART I—DECISIONS IN INTERPRETATION OF THE STATUTORY EXEMPTIONS FROM SALES TAX

Statutory Exemption Item No.	Decision	Record No.
157	<p>MACHINERY, MACHINES, MACHINE TOOLS, AND APPLIANCES PECULIAR TO USE IN THE MANUFACTURE, PROCESSING, OR PACKAGING OF GOODS BUT NOT INCLUDING VEHICLES, PHOTOGRAPHIC EQUIPMENT, OR DUPLICATING MACHINES AND APPLIANCES (EXCEPT SUCH TYPES AS MAY IN ANY SPECIAL CASE BE APPROVED BY THE MINISTER); ALSO SUCH OTHER MACHINERY, MACHINES, MACHINE TOOLS, AND APPLIANCES PECULIAR TO MANUFACTURING, INDUSTRIAL, AND OTHER PROCESSES AS MAY BE APPROVED BY THE MINISTER—</p> <p>Goods EXEMPT under Item 157—</p> <p>Photographic equipment, viz:</p> <p>Cameras of a kind specified below and having an individual sale value of not less than \$100:</p> <p>(a) Cameras designed for negatives of 6 cm × 7 cm or larger and</p> <p>(b) Cameras designed for both interchangeable backs and negatives of 6 cm × 6 cm or larger</p> <p>Lenses, camera:</p> <p>Wide angle, giving an angular field of view exceeding 55 degrees, based on the diagonal of the negative for which the camera is constructed</p>	157 (s) 55

PART II—DECISIONS CANCELLED

Statutory Exemption	Decision Cancelled	Record No.
157	Cameras designed for negatives of 6 cm × 7 cm or larger and cameras designed for both interchangeable backs and negatives of 6 cm × 6 cm or larger	51 (s) 157

Dated at Wellington this 12th day of March 1970.

V. W. THOMAS, Comptroller of Customs.