

Assets supporting the above liabilities—	\$	\$
Land and buildings	217,259	
Furniture, fittings, equipment, and motor vehicles	8,100	
Library, museum, pictures, and china	18,300	
Investments and sundry debtors	673,215	
Imprests	50	
Bank of New Zealand	7,793	
		\$924,717

T. F. A. ARCHER, Chairman.
H. R. HOLLAND, Managing Secretary.

AUDITORS' CERTIFICATE

We certify that we have examined the books of account and vouchers of the Cawthron Institute Trust Board for the year ending 31 December 1969. We have also inspected the securities held in the name of the Board as at 31 December 1969. In our opinion the above balance sheet is properly drawn up so as to set out the true position of the Trust as at 31 December 1969 and as shown by the books.

GRIFFIN, HODGSON, WEST, AND YATES, Chartered Accountants:
H. G. WEST.

Nelson, 6 March 1970.

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