

FUND

YEAR ENDED 31 MARCH 1969	PAYMENTS	YEAR ENDED 31 MARCH 1970	
\$ 12,456,360	State highways maintenance	\$ 12,179,023	\$
25,785,888	State highways construction	28,735,299	
28,201,735	Local bodies subsidised works	30,652,691	
3,063,153	General	2,607,296	
3,246,686	Administration	3,459,508	
72,753,822			77,633,817
5,843	Unauthorised expenditure .. .. .	..	7,133
..	Excess of receipts over payments .. .. .	..	2,095,785
<u>\$72,759,665</u>			<u>\$79,736,735</u>
2,603,329	Excess of payments over receipts .. .. .	..	..
1,566,919	Balance at end of year— Cash .. .. .	..	3,662,704
<u>\$4,170,248</u>	Total .. .. .	..	<u>\$3,662,704</u>

FUND

\$ 1,527,314	Excess of receipts over payments	\$..	\$ 756,183
<u>\$1,527,314</u>			<u>\$756,183</u>
815,792	Balances at end of year— Cash	8,540,294	
43,320,656	Investments (nominal value, \$38,560,976)	36,352,337	
44,136,448			44,892,631
<u>\$44,136,448</u>	Total .. .. .	..	<u>\$44,892,631</u>

ACCOUNT

\$ 179,743,935	Payments	\$..	\$ 196,357,882
3,411,197	Balances at end of year— Cash	6,313,403	
19,556,560	Investments	18,381,560	
22,967,757			24,694,963
<u>\$202,711,692</u>	Total .. .. .	..	<u>\$221,052,845</u>