

LOANS REDEMPTION

YEAR ENDED 31 MARCH 1969	RECEIPTS	YEAR ENDED 31 MARCH 1970	
\$		\$	\$
183,538,709	Securities issued in conversion of maturing loans	302,593,424	
62,000,000	Securities issued for purpose of redeeming loans	84,400,000	386,993,424
245,538,709			32,252,918
15,000,000	Statutory contribution from Consolidated Revenue Account for the redemption of debt ..	..	171,930,000
..	Registered Treasury bills issued .. .. .	..
..	Miscellaneous receipts—		
35,097	British Phosphate Commissioners	699,393	
954,616	Christmas Island Phosphate Commission	527,508	
1,340,000	Consolidated Revenue Account	27,747,082	
6,149,791	Electric Supply	6,924,572	
157,722	Harbour Boards	151,770	
..	Deutschemark revaluation: Increase in value of investments	4,096,791	
1,500,323	Disposal of New Zealand Steel Ltd. shares	325,050	
5,476	Reparations and wartime credits	17,362	
5,100,000	State Advances Corporation (Housing Account)	6,500,000	
142,673	Tasman Pulp and Paper Co. Ltd.	148,801	
140,598	Vote Defence—Military sales arrangement credits	1,230,407	
33,492	Miscellaneous	27,678	48,396,414
15,559,788			1,357,005
5,933,961	Excess of payments over receipts .. .. .	..
\$282,032,458			\$640,929,761
	Balances at beginning of year—		
4,101,690	Cash	5,077,149	
48,190,881	Investments	41,281,461	46,358,610
52,292,571			
\$52,292,571	Total .. .. .	..	\$46,358,610

NATIONAL DEVELOPMENT

\$		\$	\$
	Securities issued maturing—		
	Special issues—		
	5 percent 15 May 1975 (Post Office)	9,500,000	
	6 percent 15 May 1978 (Post Office)	6,500,000	
	3½ percent 15 April 1981 (Post Office)	13,000,000	
	5.50 percent 15 December 1987 (Post Office)	6,000,000	
	6¼ percent 15 October 1980 (IBRD Railway project)	5,441,264	
	6¼ percent 15 September 1980 (IBRD Marsden Point Power project)	283,485	
	3¾ percent 15 June 1972	10,740,000	
	3¾ percent 15 April 1974	1,350,000	
	3¾ percent 15 February 1976	1,800,000	
	5 percent 15 October 1976–78	88,781	54,703,530
	1968 Cash Loan (No. 2) (balance)—		
	5½ percent 15 July 1974 .. .. .	..	1,360
	1969 Cash Loan (No. 2)—		
	4¾ percent 15 August 1972	10,704,080	
	5½ percent 15 August 1975	16,757,000	
	5½ percent 15 August 1987	27,157,200	54,618,280
	1969 Cash Loan (No. 3) (part)—		
	4.65 percent 15 December 1972	19,171,140	
	5.15 percent 15 December 1975	17,415,470	
	5.50 percent 15 December 1987	12,014,190	48,600,800
182,602,694			157,923,970
	Securities issued to Asian Development Bank—		
1,007,143	Non-negotiable non-interest-bearing notes .. .. .	..	1,007,143
2,444,660	Advance subscriptions .. .. .	..	2,040,340
..	International Monetary Fund—		
..	Allocation of US\$26,376,000 units of special drawing rights* .. .. .	..	23,550,000
	Excess of payments over receipts .. .. .	..	12,925,727
\$186,054,497			\$197,447,180
	Balances at beginning of year—		
9,159,190	Cash	18,607,378	
43,674,703	Investments	43,428,333	62,035,711
52,833,893			
9,201,818	Excess of receipts over payments .. .. .	..	..
\$62,035,711	Total .. .. .	..	\$62,035,711

*This transaction is not a cash transaction, but is recorded because Treasury is the fiscal agent of the International Monetary Fund.