southerlies covered the country, with light rain still in many districts. However, the weather had cleared in Fiordland, besides Bay of Plenty and Hawke's Bay. On the following day a depression was also centred to the north-east. Southerlies persisted with light rain still over most of the North Island, besides Marlborough and North Canterbury. On the 20th the anticyclone was centred west of Northland and the weather was mainly settled.

On the 21st a trough in the south-westerlies brought scattered showers mainly to the central North Island. A depression soon passed close to Southland and from the 22nd to the 24th rain spread over the West Coast and the Southland coast besides some western and central districts of the North Island. On the following day a belt of high pressure extended from the central Tasman Sea, across New Zealand and well to the east, and the weather was settled except in Fiordland. During the 26th and 27th a depression to the north moved south-eastward, to be centred off East Cape. Rain was reported from the easterlies in eastern Northland, Coromandel, Gisborne, and Hawke's Bay. During the next 2 days a depression over the South Tasman Sea moved on to the South Island, while the associated trough of low pressure crossed the country. Rain was scattered at first, later becoming general but mainly light. On the last day of the month a depression was centred to the east of the Chatham Islands. A weak ridge of high pressure covered the country but there was a deep depression far to the south-west with the usual associated trough to the west of New Zealand. The rain cleared from the south but some was still reported, especially in Manawatu and Wairarapa, with lighter falls over most of the North Island.

(N.Z. Met. S. Misc. Pub. 107)

J. F. GABITES, Director.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 24 JUNE 1970

In accordance with subsection (4) of section 31 of the Reserve Bank of New Zealand Act 1964

(All amounts in New Zealand Currency)

LIABILITIES†

(N.Z.$ thousands)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	$	$	$	$	$	$
1. Demand deposits in New Zealand	150,306	91,331	258,161	50,167	103,759	653,724
2. Time deposits in New Zealand	54,395	38,892	101,410	12,695	45,862	253,254
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	..	..	8,242	..	..	8,242
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	9,776	5,803	3,356	674	12,437	32,046

ASSETS‡

(N.Z.$ thousands)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	$	$	$	$	$	$
1. Balances at Reserve Bank of New Zealand	12,409	5,997	10,027	5,658	14,344	48,435
2. Reserve Bank of New Zealand notes	7,645	3,139	21,167	1,849	6,385	40,185
3. New Zealand coin	734	441	1,445	333	821	3,774
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	30,107	25,454	29,992	2,875	8,929	97,357
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—						
(a) Advances	135,140	94,259	237,325	42,952	118,446	628,122
(b) Discounts	3,322	2,609	7,639	2,204	5,388	21,162
6. Term loans in New Zealand (including special export finance)	6,190	2,319	10,320	1,339	3,884	24,052
7. Investments held in New Zealand—						
(a) Government securities (i) Government Stock	10,836	..	68,563	500	..	79,899
(ii) Treasury Bills	..	..	6,933	2,000	..	8,933
(b) Other investments	..	1,185	5,972	1,448	182	8,787
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	1,945	..	4,166	1,392	1,780	9,283
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	7,645	4,191	15,474	2,841	5,278	35,429
10. All other assets in New Zealand	616	136	..	..	3,057	3,809

Aggregate Unexercised Overdraft Authorities $286,134.

†Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.
‡Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

Wellington, N.Z., 15 July 1970. D. L. WILKS, Chief Cashier, Reserve Bank of New Zealand.

SUPPLEMENTARY BANK RETURN

STATEMENT OF THE AMOUNT OF LIABILITIES AND ASSETS OF THE LONG-TERM MORTGAGE DEPARTMENT OF THE BANK OF NEW ZEALAND AS AT 24 JUNE 1970

In Accordance with Section 32 of the Reserve Bank of New Zealand Act 1964

Liabilities	$	*Assets*	$
Capital	1,406,250	Loans	2,142,611
Debenture and Debenture Stock	..	Deposits with Bank	..
Advance from Bank	736,631	Other Assets	..
Other Liabilities	..		
	$2,142,611		$2,142,611

15 July 1970. D. L. WILKS, Chief Cashier, Reserve Bank of New Zealand.