

## WORKS AND TRADING

THREE MONTHS ENDED 30 JUNE 1969	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1970	
\$		\$	\$
1,082	Airport development .. .. .	3,466	
16,563,746	Electric supply .. .. .	18,062,383	
2,021,540	Forest development .. .. .	4,358,736	
158,014	Housing construction .. .. .	135,957	
	Land settlement—		
4,494,978	Crown lands .. .. .	5,457,503	
1,851,087	Maori land settlement .. .. .	1,855,000	
2,494	Public buildings .. .. .	442	
60,114	Railway construction .. .. .	950	
2,134,791	State coal mines .. .. .	2,130,321	
	University and technical institute buildings .. .. .	5,427	
23,093,165	Working railways .. .. .	23,430,426	
19,716	Miscellaneous .. .. .	51,104	
<u>50,400,727</u>			55,491,715
	Contribution from Consolidated Revenue Account .. .. .		247,500
	Contribution from National Development Loans Account .. .. .		22,882,694
<u>\$72,292,207</u>			<u>\$78,621,909</u>
	Balances at beginning of year—		
18,039,221	Cash .. .. .	22,270,639	
76,207	Investments .. .. .	116,753	
407,342	Imprests outstanding .. .. .	1,294,249	
			23,681,641
18,522,770	Excess of receipts over payments .. .. .		6,893,659
6,770,885			
<u>\$25,293,655</u>	<u>Total</u> .. .. .		<u>\$30,575,300</u>

## LOANS REDEMPTION

\$		\$	\$
1,102,020	Securities issued in conversion of maturing loans .. .. .	17,826,130	
15,250,000	Securities issued for purpose of redeeming loans .. .. .	10,000,000	
			27,826,130
16,352,020	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .		12,000,000
	Registered Treasury bills issued .. .. .		9,225,000
	Miscellaneous receipts—		
1,340,000	Consolidated Revenue Account .. .. .	1,340,000	
325,050	Disposal of New Zealand Steel Ltd. shares .. .. .	1,209,821	
885	Working Railways .. .. .		
1,000,000	Reparations and wartime credits .. .. .	1,000,000	
73,618	State Advances Corporation (Housing Account) .. .. .	76,780	
	Tasman Pulp and Paper Co. Ltd. .. .. .	1,089,708	
	Vote Defence—Military sales arrangement credits .. .. .	6,562	
6,298	Miscellaneous .. .. .		
			4,722,871
2,745,851			
<u>\$31,097,871</u>			<u>\$53,774,001</u>
	Balances at beginning of year—		
5,077,149	Cash .. .. .	12,609,362	
41,281,461	Investments .. .. .	32,392,243	
			45,001,605
46,358,610	Excess of receipts over payments .. .. .		25,720,540
20,382,825			
<u>\$66,741,435</u>	<u>Total</u> .. .. .		<u>\$70,722,145</u>