

NATIONAL DEVELOPMENT

| THREE MONTHS ENDED 30 JUNE 1969 | RECEIPTS | THREE MONTHS ENDED 30 JUNE 1970 | |
|---------------------------------|--|---------------------------------|---------------------|
| \$ 21,472,010 | Loan receipts unallocated | \$.. | \$ 40,640,815 |
| 24,531,997 | Securities issued | .. | 4,882,694 |
| \$46,004,007 | | | \$45,523,509 |
| 18,607,378 | Balances at beginning of year— | | |
| 43,428,333 | Cash | 10,009,954 | |
| | Investments | 39,100,030 | 49,109,984 |
| 62,035,711 | Excess of receipts over payments | .. | 8,274,210 |
| 15,343,578 | | | |
| \$77,379,289 | Total | .. | \$57,384,194 |

NATIONAL ROADS

| | | \$ | \$ |
|---------------------|--|---------------|---------------------|
| \$ 13,327,059 | Motor spirits duty | \$ 15,838,731 | \$ |
| 1,001,981 | Less refunds | 1,297,905 | 14,540,826 |
| 12,325,078 | | | |
| 2,303,525 | Other taxation, fees, etc. | .. | 3,364,581 |
| 194,330 | Miscellaneous | .. | 93,150 |
| \$14,822,933 | | | \$17,998,557 |
| 1,566,919 | Balance at beginning of year— | | |
| 5,535,671 | Cash | .. | 3,662,704 |
| | Excess of receipts over payments | .. | 5,707,006 |
| \$7,102,590 | Total | .. | \$9,369,710 |

RESERVE

| \$ | | \$ | \$ |
|---------------------|---|------------|---------------------|
| 432 | Miscellaneous | .. | \$ 431 |
| 17,370 | Interest on investments | .. | 343,509 |
| \$17,802 | | | \$343,940 |
| 815,792 | Balances at beginning of year— | | |
| 43,320,656 | Cash | 8,540,294 | |
| | Investments (nominal value, \$38,560,976) | 36,352,337 | 44,892,631 |
| 44,136,448 | Excess of receipts over payments | .. | 343,940 |
| 17,802 | | | |
| \$44,154,250 | Total | .. | \$45,236,571 |

TRUST

| \$ | | \$ | \$ |
|---------------------|--------------------------------|------------|---------------------|
| 51,756,839 | Receipts | .. | \$ 49,497,802 |
| 3,411,197 | Balances at beginning of year— | | |
| 19,556,560 | Cash | 6,313,403 | |
| | Investments | 18,381,560 | 24,694,963 |
| 22,967,757 | | | |
| \$74,724,596 | Total | .. | \$74,192,765 |