

LOANS ACCOUNT

THREE MONTHS ENDED 30 JUNE 1969	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1970
\$ 21,481,480	Contribution to Works and Trading Account	\$ 22,882,694
78,000	Advances to Natural Gas Corporation of New Zealand	279,005
500,000	Advances to New Zealand Steel Ltd.	14,000,000
5,000,000	Advances to State Advances Corporation	75,100
61,000	Advances to Tourist Hotel Corporation	
1,039,486	Calls on shares in New Zealand Steel Ltd.	
..	Calls on shares in New Zealand Wool Topmaking Investigating Co. Ltd.	12,500
	Charges and expenses of raising loans—	
55,803	New issues .. .. .	..
2,444,660	Advance subscriptions from previous year allocated .. .. .	..
15,343,578	Excess of receipts over payments	8,274,210
\$46,004,007		\$45,523,509
	Balances at end of 3 months—	
52,769,944	Cash	29,160,994
24,609,345	Investments	28,223,200
77,379,289		57,384,194
\$77,379,289	Total	\$57,384,194

FUND

\$ 1,441,665	State highways maintenance	\$ 1,016,697	\$
4,638,901	State highways construction	3,356,575	
2,146,063	Local bodies subsidised works	6,881,487	
1,058,409	General	1,034,432	12,289,191
9,285,038			
2,224	Unauthorised expenditure .. .. .	..	2,360
5,535,671	Excess of receipts over payments .. .. .	..	5,707,006
\$14,822,933			\$17,998,557
	Balance at end of 3 months—		
7,102,590	Cash .. .. .	..	9,369,710
\$7,102,590	Total .. .. .	..	\$9,369,710

FUND

\$ 17,802	Excess of receipts over payments	\$..	\$ 343,940
\$17,802			\$343,940
	Balances at end of 3 months—		
3,984,362	Cash	1,108,617	
40,169,888	Investments (nominal value, \$46,277,373)	44,127,954	45,236,571
44,154,250			
\$44,154,250	Total .. .. .	..	\$45,236,571

ACCOUNT

\$ 30,512,111	Payments	\$..	\$ 34,596,212
	Balances at end of 3 months—		
19,655,925	Cash	24,214,993	
24,556,560	Investments	15,381,560	39,596,553
44,212,485			
\$74,724,596	Total .. .. .	..	\$74,192,765