

## AUCKLAND SAVINGS BANK—continued

## BALANCE SHEET AS AT 31 MARCH 1970—continued

47,532	Motor vehicles .. ..	47,446.84
2,761	Passbook wallets .. ..	1,281.00
3,425	Coin sets .. ..	8,895.50
6,922,460		7,687,501.88
<u>\$195,283,144</u>		<u>\$207,899,829.91</u>

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1970

1969		1970	
\$		\$	\$
704,918	Interest on depositors' closed accounts (net) .. ..	830,487.93	
3,836,904	Interest on depositors' open accounts .. ..	3,941,221.57	
799,539	Accrued interest on depositors' investment accounts ..	1,018,422.25	
5,341,361		5,790,131.75	
60,743	Interest on provident fund Trustees' honoraria .. ..	62,294.54	
3,819		3,473.00	
1,207,586	Administration expenses—		
51,761	Salaries and wages .. ..	1,356,114.87	
55,213	Maintenance and repairs ..	41,332.26	
39,447	Rates and insurance .. ..	75,425.57	
34,484	Postages and telephones ..	46,191.94	
112,615	Heating and lighting .. ..	56,992.53	
63,087	Stationery .. ..	136,481.31	
62,997	Advertising .. ..	81,401.47	
8,577	Cleaning .. ..	82,141.34	
2,662	Home lay-by subsidies .. ..	11,567.59	
197	Loss on sales—motor vehicles ..	1,160.79	
	Loss on sales—passbook wallets ..	3,164.85	
308,826	Other (including computer hire and rental, trading bank charges, motor vehicle expenses, etc.) .. ..	255,532.19	
1,947,452		2,147,506.71	
73,027	Depreciation on buildings .. ..	47,838.00	
85,620	Depreciation on furniture and fittings etc. .. ..	136,472.00	
23,877	Depreciation on plant .. ..	222,292.00	
78,925	Depreciation on office calculating and bookkeeping machines ..	135,893.00	
8,546	Depreciation on motor vehicles ..	9,182.00	
269,995		551,677.00	
953,800	Provision for taxation .. ..	874,538.57	
915,310	Net profit .. ..	878,994.42	
<u>\$9,492,480</u>		<u>\$10,308,615.99</u>	

1969		1970	
\$		\$	\$
120,000	Interest on Bank of New Zealand variable fixed deposits .. ..	136,682.29	
102,951	Interest on short-term deposits ..	76,693.16	
24,722	Interest on national provident fund investment .. ..	25,312.50	
63,748	Interest on Bank of New Zealand account .. ..	98,962.62	
120	Interest on deposit, Wellington District Savings Bank .. ..	120.00	
311,541		337,770.57	
5,491,067	Interest on New Zealand Government inscribed stock .. ..	5,925,901.03	
1,017,766	Interest on local authority securities .. ..	1,093,961.45	
2,476,368	Interest on mortgages .. ..	2,680,459.67	
8,985,201		9,700,322.15	
9,296,742	Interest on investments .. ..	10,038,092.72	
116,633	Commissions .. ..	124,770.11	
78,215	Rents .. ..	145,753.16	
890	Initial depreciation written back on sale—Whangarei house ..		
195,738	Other income .. ..	270,523.27	
<u>\$9,492,480</u>		<u>\$10,308,615.99</u>	

## APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1970

1969		1970	
\$		\$	\$
210,000	Provision for donations .. ..	250,000.00	
705,310	Balance to reserve fund .. ..	628,994.42	
<u>\$915,310</u>		<u>\$878,994.42</u>	
1969		1970	
\$		\$	
915,310	Net profit .. ..	878,994.42	
<u>\$915,310</u>		<u>\$878,994.42</u>	

S. W. SMITH, President.  
M. N. CORNER, General Manager.

## AUDITORS' REPORT

We, the undersigned, being the auditors of the Auckland Savings Bank, appointed in terms of section 29 (3) of the Trustee Savings Banks Act 1948, report—

1. We have examined the books, accounts, and vouchers of the bank and have received all the information and explanations we have required.

2. We have verified the cash, investments, securities, and assets of the bank as at 31 March 1970.

3. The general manager has certified that, to the best of his knowledge and belief, all requirements of the Trustee Savings Bank Act 1948 and regulations thereunder have been complied with.

4. In our opinion, the above balance sheet and attached profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Auckland Savings Bank's affairs as at 31 March 1970, and of the results of its business for the year ended on that date.

D. C. O'HALLORAN, B.COM., F.C.A. } Auditors.  
A. J. POSTLES, A.C.A. }

11 May 1970.

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## HAWKE'S BAY AND GISBORNE SAVINGS BANK

## BALANCE SHEET AS AT 31 MARCH 1970

1969	Assets	1970	
\$	\$	\$	\$
	Current assets—		
	Cash on hand and at bank .. ..	402,745	
627,766	Fixed deposits .. ..	670,000	
320,000	Interest accrued on investments .. ..	143,989	
137,953	Owing by other trustee banks .. ..	8,825	
1,807	Accounts receivable .. ..	13,900	
375	Prepayments .. ..	1,531	
1,339		1,240,990	
1,089,240	Investments (at cost)—		
	New Zealand Government inscribed stock .. ..	9,173,370	
8,917,139	Local authority securities .. ..	582,666	
420,942	Mortgages .. ..	3,662,557	
2,471,040		13,418,593	
11,809,121	Total current assets and investments .. ..	14,659,583	
12,898,361	Fixed assets (at cost, less depreciation)—		
	Land and buildings .. ..	182,856	
160,177	Leasehold improvements .. ..	2,791	
2,327	Furniture and fittings .. ..	22,150	
13,400	Office machinery .. ..	6,481	
7,315	Motor vehicles .. ..	7,301	
4,800	Advertising equipment .. ..	3,088	
70	Souvenir coin sets .. ..	224,667	
2,166		14,884,250	
190,255	Total assets .. ..	14,884,250	
13,088,616	Less: liabilities—		
7,694,981	Savings bank accounts .. ..	8,957,103	
624,705	Thrift accounts .. ..	712,274	
4,266,976	Investment accounts .. ..	4,624,232	
12,586,662		14,293,609	
104,355	Add: accrued interest on investment accounts .. ..	112,130	
12,691,017	Total liability to depositors .. ..	14,405,739	
6,000	Current liabilities—		
10,079	Provision for donations .. ..	7,000	
7,846	Commissioner of Inland Revenue .. ..	34,444	
11,184	Accounts payable .. ..	8,310	
35,109	Owing to other trustee banks .. ..	20,978	
145,200		70,732	
23,484	Term liabilities—		
168,684	Mortgages .. ..	135,600	
12,894,810	Staff superannuation fund .. ..	31,513	
\$193,806	Total liabilities .. ..	14,643,584	
	Excess of assets over liabilities .. ..	\$240,666	