

HAWKE'S BAY AND GISBORNE SAVINGS BANK—*ctd.*BALANCE SHEET AS AT 31 MARCH 1970—*continued*

	Represented by—	
68,976	Reserve for taxation	72,045
	General reserve as at	
94,425	1 April 1969 ..	124,851
	Net profit for year	
	transferred to	
30,405	general reserve ..	43,770
<u>\$193,806</u>		<u>\$240,666</u>

REVENUE ACCOUNT FOR YEAR ENDED 31 MARCH 1970

1969		1970	
\$		\$	\$
	Revenue—		
	Interest from—		
	New Zealand Government		
449,918	stock	494,822	
22,994	Local authority stock	27,564	
21,628	Fixed deposits	23,076	
110,150	Mortgages	187,810	
604,690		733,272	
9,672	Rent	7,032	
22,487	Commission	23,112	
2,763	Mortgage inspection fees	3,936	
130	Depreciation recovered	
639,742	Total revenue	767,352	
	Less: expense—		
	Interest on depositors' accounts—		
95,164	Closed accounts	102,734	
190,574	Open accounts	228,261	
104,354	Investment accounts (accrued)	112,130	
390,092		443,125	
167,513	Charges and administration	218,102	
7,250	Depreciation	9,226	
174,763		227,328	
564,855	Total expense	670,453	
74,887	Profit, before taxation	96,899	
36,363	Less—		
	Reserve for taxation	47,420	
\$38,524	Net profit, transferred to appropriation account	\$49,479	

APPROPRIATION ACCOUNT FOR YEAR ENDED 31 MARCH 1970

1969		1970	
\$		\$	\$
38,524	Net profit for year, transferred from revenue account	49,479	
	Add—		
	Premium on sale of New Zealand Government stock	1,120	
	Taxation over-provided for year ended 31 March 1969	171	
\$38,524		\$50,770	
	Taxation—additional provision for 1967 and 1968	
2,119	Provision for donations	7,000	
30,405	Balance transferred to general reserve	43,770	
\$38,524		\$50,770	

H. W. DOWLING, President.

G. L. COOK, General Manager.

AUDITORS' REPORT

We report that we have examined the balance sheet of the Hawke's Bay and Gisborne Savings Bank as at 31 March 1970 and the related revenue account for the year then ended, and have received all the information and explanations we have required.

In our opinion, the accompanying balance sheet and revenue account presents fairly the financial position of the bank at 31 March 1970, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles applied on the basis consistent with that of the preceding year.

J. R. BARK,

Brown, Webb, and Co., Chartered Accountants.

Hastings, 13 May 1970.

8662

TRUSTEE SAVINGS BANKS ACT 1948

SOUTHLAND SAVINGS BANK

PURSUANT to section 25 of the Trustee Savings Bank Act 1948 (as substituted by section 2 of the Trustee Savings Banks Amendment Act 1968), the Southland Savings Bank hereby gives notice that it has made the following grants:

Bands—	\$
City of Invercargill Caledonian Pipe Band (Incorporated) 75th Jubilee Building Project	100
City of Invercargill Caledonian Pipe Band	100
Gore Municipal Band	100
Highland Pipe Bands Association of N.Z. (Southland Centre)	50
Invercargill Garrison Band (Incorporated)	300
Salvation Army Band	150
Tapanui Municipal Brass Band	50
Tuatapere Caledonian Pipe Band (Incorporated)	50
Waimatuku Highland Pipe Band	50
Wyndham and District Highland Pipe Band	50
<i>Educational and Cultural—</i>	
American Field Service (Invercargill Branch)	50
Ballet Society of Southland (Incorporated)	50
Eastern Southland Community Arts Society	50
Fiordland Players	50
Gore District Historical Society	50
Gore Operatic Society (Incorporated)	50
Highland Piping and Dancing Society—	
Georgetown	50
Gore	50
Invercargill (Incorporated)	50
Waikiwi	50
Invercargill City Orchestra	100
Invercargill Community Arts Society (Incorporated)	150
Invercargill Public Art Gallery Society (Incorporated)	100
<i>Kindergartens—</i>	
Bluff—(Building Fund)	50
East Gore (Building Fund)	50
Glengarry (Building Fund)	50
Southland Association (Incorporated)	100
Waikiwi—Grasmere (Building Fund)	50
Knox College Womens Residential Hall Appeal (Salmond Hall)	250
Lakes District Centennial Museum (Incorporated)	100
New Zealand Amateur Swimming Association, Educational Officer	50
New Zealand Registered Nurses Association, S.S.B. Scholarship	1,000
<i>Play Centres—</i>	
Queenstown (Otago Area)	20
Southland Area Committee	100
Queenstown and District Historical Society	20
Southland Burns Club	50
Southland Choral Society (Incorporated)	100
Southland Competitions Society (Incorporated)	250
Southland Competitions Society (Incorporated), Aria Contest	200
Southland Education—Teachers College Scholarship First Year Student	100
Southland Hospital Board, Library Service, Kew	500
Southland Museum Trust Board (Incorporated)—	
Educational Wing	5,000
General Funding	500
Southland Savings Bank—Medical Foundation—	
Funding	2,000
Income Grant	200
Clinical Tutorship	500
Southland University Association (Incorporated)	50
Southland Workers Educational Association (Incorporated)	750