Northland (2–5 in.) but more especially in eastern Bay of Plenty (5–11 in.). Major flooding occurred on the Rangitaiki Plains, while Whakatane and Opotiki were also affected. Surface flooding was also reported around Dargaville. For the next 4 days the depression moved slowly away to the north-east while pressures were mainly high to the south-east and the south. The easterlies brought rain east of the ranges in the North Island, spreading at times to Bay of Plenty and Taupo. Some rain was also reported on the West Coast and in Southland.

By the 19th a depression was centred midway over the Tasman Sea with two centres, of which the smaller and more northern one crossed the North Island near Auckland on the following day. Rain became general over nearly the whole of the North Island with some considerable falls in Northland. Scattered rain was also reported in the South Island, especially Nelson and Westland. As the main depression moved through Cook Strait on the 21st rain became general except in Fiordland. An anticyclone to the south-west of Southland moved eastward and as the depression also moved in this direction, cold southerlies covered the country from the 22nd to the 24th. Strong gales buffeted Wellington. The rain cleared first in the west of the South Island and later in the remainder of the South Island and in most western and northern districts of the North Island. On the following day an anticyclone covered New Zealand and the weather was fair.

As the anticyclone moved away to the east and pressures became very low to the south of Tasmania, strong northerlies set in, with rain commencing on the West Coast on the 26th and spreading over most of the country with the advance of a trough of low pressure during the 2 following days. Strong northerly gales buffeted Wellington. By the 29th the trough had become stationary through Cook Strait, causing excessive rain about and east of Nelson City with a major flood. However, the rain cleared over most of the North Island. On the following day the trough moved southward with excessive rain in the Alps, causing serious flooding in the Grey and Buller Rivers. Rain continued on the West Coast and in the Alps, and spread also to Otago and Southland. On the last day of the month a small depression formed over Westland and the trough moved northward again, affecting the same parts of the South Island but also western districts of the North Island from Wellington to Taranaki, with considerable falls there.

J. F. GABITES, Director.

(N.Z. Met. S Misc Pub. 107)

SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 26 AUGUST 1970

In accordance with subsection (4) of section 31 of the Reserve Bank of New Zealand Act 1964

(All amounts in New Zealand Currency)

LIABILITIES†

(N.Z.$ thousands)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	$	$	$	$	$	$
1. Demand deposits in New Zealand	147,300	90,100	251,585	51,612	104,282	644,879
2. Time deposits in New Zealand	62,813	41,323	109,433	13,603	51,351	278,523
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	1,600	..	2,515	..	..	4,115
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	8,209	1,060	2,853	2,845	12,452	27,419

ASSETS‡

(N.Z.$ thousands)

	Australia and New Zealand Bank Limited	Bank of New South Wales	Bank of New Zealand	The Commercial Bank of Australia Limited	The National Bank of New Zealand Limited	Totals
	$	$	$	$	$	$
1. Balances at Reserve Bank of New Zealand.. ..	13,145	8,306	12,064	6,326	14,654	54,495
2. Reserve Bank of New Zealand notes	7,913	3,215	15,814	1,756	6,418	35,116
3. New Zealand coin	768	382	1,272	319	718	3,459
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	24,234	16,083	26,939	1,753	9,116	78,125
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—						
(a) Advances	136,238	81,989	238,278	45,636	119,227	621,368
(b) Discounts	4,172	2,990	7,570	1,550	5,660	21,942
6. Term loans in New Zealand (including special export finance)	6,242	2,271	10,491	1,439	3,973	24,416
7. Investments held in New Zealand—						
(a) Government securities (i) Treasury Bills ..	2,000	12,974	11,885	4,000	247	31,106
(ii) Government Stock	17,282	..	60,349	800	937	79,368
(b) Other investments..	..	1,172	5,932	1,492	182	8,778
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	812	..	1,344	474	3,508	6,138
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	7,645	4,286	15,619	2,904	5,286	35,740
10. All other assets in New Zealand	590	117	..	..	3,340	4,047

Aggregate Unexercised Overdraft Authorities $310,867.

†Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.
‡Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

Wellington, N.Z., 14 September 1970.

D. L. WILKS, Chief Cashier, Reserve Bank of New Zealand.