

Price Order No. 2148 (Woolpacks)

PURSUANT to the Control of Prices Act 1947, I, Clifford Ernest Beard, pursuant to a delegation from the Secretary of Industries and Commerce acting under a delegation from the Price Tribunal, hereby make the following price order:

PRELIMINARY

1. This order may be cited as Price Order No. 2148 and shall come into force on the 6th day of November 1970.

2. (1) Price Order No. 2110* is hereby revoked.

(2) The revocation of the said price order shall not affect the liability of any person for any offence in relation thereto committed before the coming into force of this order.

APPLICATION OF THIS ORDER

3. This order applies only with respect to sales by way of retail of 42-in. woolpacks.

FIXING MAXIMUM RETAIL PRICE OF WOOLPACKS TO WHICH THIS ORDER APPLIES

4. (1) Subject to the following provisions of this clause, the maximum price that may be charged or received by any retailer for any woolpacks to which this order applies shall be:

(a) For woolpacks sold by a retailer carrying on business at one of the ports of Auckland, Wellington, Lyttelton, Dunedin, Timaru, Bluff, or Napier: \$1.60 each.

(b) For woolpacks sold by a retailer carrying on business elsewhere than at one of the ports mentioned in paragraph (a) hereof: \$1.60 each, increased by the appropriate proportion of the freight charges incurred by the retailer in obtaining delivery from such one of the said ports as is most convenient of access to his store:

Provided that, where any woolpacks to which this paragraph applies are obtained by the retailer elsewhere than from such one of the said ports as is most convenient of access to his store, the increase authorised by this paragraph shall not exceed the appropriate proportion of the freight charges that would have been incurred by the retailer if the woolpacks had been obtained from that port and if delivery had been effected at current freight rates.

(2) The maximum prices fixed by the last preceding sub-clause are fixed as for delivery f.o.r. or f.o.b. as the case may require.

(3) Where any woolpacks are delivered by a retailer otherwise than f.o.r. or f.o.b., the price that may be charged by the retailer shall be the appropriate price in terms of the foregoing provisions of this clause increased by the amount of the freight charges incurred by him in effecting delivery and then reduced by the amount of those charges that would have been incurred by him if he had delivered the woolpacks f.o.r. or f.o.b., as aforesaid.

(4) Any freight charges imposed by a retailer pursuant to the foregoing provisions of this clause shall be shown separately on the appropriate invoice.

5. Notwithstanding anything in the foregoing provisions of this order, and subject to such conditions, if any, as it thinks fit, the Tribunal, on application by any retailer, may authorise special maximum retail prices in respect of any woolpacks, to which this order applies where special circumstances exist, or for any reason extraordinary charges (freight or otherwise) are incurred by the retailer. Any authority given by the Tribunal under this clause may apply with respect to a specified lot or consignment of woolpacks or may relate generally to all woolpacks to which this order applies sold by the retailer while the approval remains in force.

Dated at Wellington this 4th day of November 1970.

C. E. BEARD,
Director of Distribution Division.

**Gazette*, 7 August 1969, Vol. II, p. 1479

(I. and C.)

Electrical Wiring Regulations 1961

PURSUANT to the provisions of regulation 18 (3) of the Electrical Wiring Regulations 1961, the following specification is declared suitable for the purposes of those regulations.

AUSTRALIAN STANDARD

A.S. C410—1970—Circuit-breakers for Distribution Circuits, (up to and including 1,000 volts a.c. and 1,200 volts d.c.) (current ratings 63 amperes and above).

E. B. MACKENZIE,
General Manager, New Zealand Electricity Department.
22 October 1970.

Consenting to Raising of Loans by Certain Local Authorities

PURSUANT to section 3 of the Local Authorities Loans Act 1956 (as amended by section 3 (1) of the Local Authorities Loans Amendment Act 1967), the undersigned Assistant Secretary to the Treasury, acting under powers delegated to the Secretary to the Treasury by the Minister of Finance, hereby consents to the borrowing by the local authorities mentioned in the Schedule hereto of the whole or any part of the respective amounts specified in that Schedule.

SCHEDULE

Local Authority and Name of Loan	Amount Consented to \$
Auckland Regional Authority: Airport Redemption Loan No. 1, 1970	71,400
Bay of Plenty Harbour Board: Harbour Loan No. 3, 1970	750,000
Dunedin Drainage and Sewerage Board: Renewal Loan 1970	57,200
Henderson Borough Council: Waterworks Loan 1970	101,000
Hutt County Council: Maoribank/Te Marua Water Redemption Loan No. 2, 1970	12,000
Levels County Council: Saleyards Bridge Joint Loan 1970	38,500
Nelson Harbour Board: Redemption Loan No. 2, 1970	8,800
Palmerston North City Council: City Development Redemption Loan 1970	55,600
South Canterbury Catchment Board: Opihi River Loan 1970	120,000
Waitemata County Council: Redemption Loan No. 8, 1970	12,000
Wallace County Council: Te Anau Public Hall (Supper Room) Loan 1970	12,500
Wanganui City Council: Water Supply Improvements Redemption Loan 1970	63,400

Dated at Wellington this 27th day of October 1970.

S. A. McLEOD, Assistant Secretary to the Treasury.
(T. 40/416/6)

Local Authorities Loans Act 1956—Rates of Interest

PURSUANT to section 9 (4A) of the Local Authorities Loans Act 1956 (as inserted by section 4 (3) of the Local Authorities Loans Amendment Act 1967), notice is hereby given that the Local Authorities Loans Board, acting with the approval of the Minister of Finance, has determined as follows:

1. This general determination shall apply to all money which any local authority has received the sanction of the Board to borrow by way of special loan, other than money borrowed prior to the 6th day of November 1970.

2. The rate or rates of interest that may be paid by any local authority in respect of any such money borrowed by it shall be such as shall not produce to the lender or lenders a rate or rates exceeding the following rates—

- For money borrowed for a period of 1 year, 4.80 percent per annum.
- For money borrowed for a period of 2 years, 5.15 percent per annum.
- For money borrowed for a period of 3 years, 5.25 percent per annum.
- For money borrowed for any period of not less than 4 years but less than 6 years, 5.5 percent per annum.
- For money borrowed for any period of not less than 6 years but less than 10 years, 5.75 percent per annum.
- For money borrowed for any period of 10 years or more, 6 percent per annum.

3. All sanctions to which this determination applies shall be varied accordingly.

4. The general determination made by the Board and published in the *Gazette* on the 26th day of June 1970, at page 1131, is hereby consequentially cancelled.

Dated at Wellington this 3rd day of November 1970.

K. R. WOOD, Secretary,
Local Authorities Loans Board.