

## A.N.Z. SAVINGS BANK (NEW ZEALAND) LTD.

## BALANCE SHEET AS AT 30 SEPTEMBER 1969

(Expressed in New Zealand currency)

1968		1969	
\$		\$	\$
500,000	Shareholders' funds—		
	Authorised capital ..	500,000	
500,000	Issued capital—		
	250,000 ordinary shares of \$2 each, fully paid ..	500,000	
320,000	General reserve ..	480,000	
65,000	Contingencies reserve ..	80,000	
53,771	Profit and loss appropriation account ..	68,920	
938,771			1,128,920
	Current liabilities—		
	Depositors' balances—		
30,279,995	Ordinary accounts ..	35,398,250	
933,423	Thrift accounts ..	1,001,569	
397,833	Home lay-by accounts ..	443,941	
32,679,816	Investment accounts ..	39,855,570	76,699,330
338,705	Provision for taxation ..	384,640	
1,125,493	Other liabilities, including interest accrued ..	1,124,739	
			1,509,379
<u>\$66,694,036</u>			<u>\$79,337,629</u>

1968		1969	
\$		\$	\$
2,680,320	Deposits with Australia and New Zealand Bank Ltd. ..		3,322,538
	Investments—		
	New Zealand Government stock—		
21,130,000	3½ percent special issue ..	24,700,000	
35,171,321	Other ..	41,215,189	
1,821,751	Local authority securities ..	1,866,585	
5,260,997	Mortgage and other loans ..	7,524,032	
629,647	Income accrued on investments ..	709,285	
			76,015,091
<u>\$66,694,036</u>			<u>\$79,337,629</u>

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 1969

1968	(Expressed in New Zealand currency)	1969	
\$		\$	\$
2,050,273	Interest to depositors ..	2,490,713	
407,262	Management and operating expenses ..	534,266	
2,457,535	Total expenses ..	3,024,979	
12,395	Loss on realisation of investments ..		
161,200	Provision for taxation ..	228,700	
166,494	Net profit for period ..	230,020	
<u>\$2,797,624</u>		<u>\$3,483,699</u>	

1968		1969	
\$		\$	\$
2,375,645	Income from investments—		
	New Zealand Government stock and local authority securities ..	2,914,792	
404,180	Other investments ..	520,967	
2,779,825		3,435,759	
17,799	Other income ..	47,940	
<u>\$2,797,624</u>		<u>\$3,483,699</u>	

## PROFIT AND LOSS APPROPRIATION ACCOUNT

1968		1969	
\$		\$	\$
10,000	Transfer to contingencies reserve ..	15,000	
120,000	Transfer to general reserve ..	160,000	
30,000	Dividend ..	40,000	
53,771	Balance carried forward ..	68,920	
<u>\$213,771</u>		<u>\$283,920</u>	
1968		1969	
\$		\$	
46,499	Balance brought forward ..	53,771	
166,494	Net profit for period ..	230,020	
778	Overprovision for taxation 1968 ..	129	
<u>\$213,771</u>		<u>\$283,920</u>	

## NOTES ON THE ACCOUNTS

1. The market value of Government and local authority securities at 30 September 1969 was \$67,570,585.

2. There is a contingent liability for subsidies on home lay-by accounts.

On behalf of the Board—

C. G. HANKIN  
T. M. WILLIAMSON } Directors.  
D. G. O'REILLY, Secretary.

## AUDITORS' REPORT TO MEMBERS OF A.N.Z. SAVINGS BANK (NEW ZEALAND) LTD.

We have obtained all the information and explanations that we have required. In our opinion, proper books of account have been kept by the company so far as appears from our examination of those books. In our opinion, and to the best of our information and the explanations given to us, and as shown by the said books, the balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the company's affairs as at 30 September 1969, and of the results of the business for the year ended on that date.

According to such information and explanations, the accounts, the balance sheet, and the profit and loss account give the information required by the Companies Act 1955, in the manner so required.

ERNEST HUNT, TURNER and Co.,  
Chartered Accountants } Joint  
WATKINS, HULL, WHEELER, and JOHNSTON, } Auditors.  
Chartered Accountants

Wellington, New Zealand, 17 October 1969.

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