

WORKS AND TRADING

| SIX MONTHS ENDED 30 SEP 1969 | RECEIPTS | SIX MONTHS ENDED 30 SEP 1970 | |
|------------------------------|--|------------------------------|----------------------|
| \$ | | \$ | \$ |
| 26,814 | Airport development | 69,787 | |
| 40,274,918 | Electric supply | 43,009,282 | |
| 10,041,444 | Forest development | 10,540,399 | |
| 575,054 | Housing construction | 419,868 | |
| | Land settlement— | | |
| 11,637,182 | Crown lands | 12,162,769 | |
| 3,760,388 | Maori land settlement | 4,235,489 | |
| 730,568 | Public buildings | 713,194 | |
| 63,221 | Railway construction | 3,631 | |
| 6,717,610 | State coal mines | 6,551,455 | |
| 1,026 | University and technical institute buildings | 8,611 | |
| 48,456,248 | Working railways | 50,919,692 | |
| 130,085 | Miscellaneous | 119,110 | |
| <u>122,414,558</u> | | | 128,753,287 |
| 820,000 | Contribution from Consolidated Revenue Account | .. | 247,500 |
| 43,757,168 | Contribution from National Development Loans Account | .. | 55,382,694 |
| <u>\$166,991,726</u> | | | <u>\$184,383,481</u> |
| | Balances at beginning of year— | | |
| 18,039,221 | Cash | 22,270,639 | |
| 76,207 | Investments | 116,753 | |
| 407,342 | Imprests outstanding | 1,294,249 | |
| | | | 23,681,641 |
| 18,522,770 | Excess of receipts over payments | .. | 2,851,843 |
| 6,496,478 | | | |
| <u>\$25,019,248</u> | Total | .. | <u>\$26,533,484</u> |

LOANS REDEMPTION

| \$ | | \$ | \$ |
|----------------------|--|------------|----------------------|
| 81,481,095 | Securities issued in conversion of maturing loans | 83,036,625 | |
| 21,500,000 | Securities issued for purpose of redeeming loans | 15,000,000 | |
| <u>102,981,095</u> | | | 98,036,625 |
| 12,000,000 | Part statutory contribution from Consolidated Revenue Account for the redemption of debt | .. | 12,000,000 |
| .. | Registered Treasury bills issued | .. | 40,111,000 |
| | Miscellaneous receipts— | | |
| 36,501 | British Phosphate Commissioners | 19,784 | |
| 455,455 | Christmas Island Phosphate Commission | 889,948 | |
| 1,340,000 | Consolidated Revenue Account | 1,340,000 | |
| 325,050 | Disposal of New Zealand Steel Ltd. shares | .. | |
| 5,957,751 | Electric Supply | 6,349,741 | |
| 79,851 | Harbour Boards | 83,558 | |
| 885 | Reparations and wartime credits | .. | |
| 2,800,000 | State Advances Corporation (Housing Account) | 2,500,000 | |
| 73,618 | Tasman Pulp and Paper Co. Ltd. | 76,780 | |
| 140,479 | Vote Defence—Military sales arrangement credits | 1,089,708 | |
| .. | Working Railways | 1,209,821 | |
| 6,298 | Miscellaneous | 6,859 | |
| <u>11,215,888</u> | | | 13,566,199 |
| <u>\$126,196,983</u> | | | <u>\$163,713,824</u> |
| | Balances at beginning of year— | | |
| 5,077,149 | Cash | 12,609,362 | |
| 41,281,461 | Investments | 32,392,243 | |
| | | | 45,001,605 |
| 46,358,610 | Excess of receipts over payments | .. | 36,573,930 |
| 5,650,216 | | | |
| <u>\$52,008,826</u> | Total | .. | <u>\$81,575,535</u> |