

## LOANS ACCOUNT

SIX MONTHS ENDED 30 SEP 1969	PAYMENTS	SIX MONTHS ENDED 30 SEP 1970	
\$		\$	\$
43,757,168	Contribution to Works and Trading Account .. .. .		55,382,694
500,000	Advances to Christmas Island Phosphate Commission .. .. .		..
4,109,891	Advances to Natural Gas Corporation of New Zealand .. .. .		1,455,089
500,000	Advances to New Zealand National Airways Corporation .. .. .		..
1,300,000	Advances to New Zealand Steel Ltd. .. .. .		..
20,000,000	Advances to State Advances Corporation .. .. .		35,000,000
377,000	Advances to Tourist Hotel Corporation .. .. .		274,300
1,039,486	Calls on shares in New Zealand Steel Ltd. .. .. .		..
..	Calls on shares in New Zealand Wool Topmaking Investigating Co. Ltd. .. .. .		12,500
1,007,143	Currency subscription to Asian Development Bank .. .. .		1,007,143
1,007,143	Security in favour of Asian Development Bank .. .. .		1,007,143
..	Encashment of securities in favour of IMF .. .. .		90,000
55,803	Charges and expenses of raising loans— New issues .. .. .		..
2,444,660	Advance subscriptions from previous year allocated .. .. .		2,040,340
35,600,124	Excess of receipts over payments .. .. .		32,323,174
<u>\$111,698,418</u>			<u>\$128,592,383</u>
	Balances at end of 6 months—		
73,068,743	Cash .. .. .	35,606,230	
24,567,092	Investments (nominal value, \$46,763,349) .. .. .	45,826,928	
			81,433,158
97,635,835			
<u>\$97,635,835</u>	<b>Total</b> .. .. .		<u>\$81,433,158</u>

## FUND

\$		\$	\$
4,193,945	State highways maintenance .. .. .	4,144,165	
10,456,793	State highways construction .. .. .	9,467,317	
13,672,561	Local bodies subsidised works .. .. .	15,952,107	
1,451,276	General .. .. .	1,509,616	
1,876,013	Administration .. .. .	2,467,521	
31,650,588			33,540,726
2,648	Unauthorised expenditure .. .. .	..	4,144
4,869,477	Excess of receipts over payments .. .. .	..	3,527,200
<u>\$36,522,713</u>			<u>\$37,072,070</u>
	Balance at end of 6 months—		
6,436,396	Cash .. .. .	..	7,189,904
<u>\$6,436,396</u>	<b>Total</b> .. .. .		<u>\$7,189,904</u>

## FUND

\$		\$	\$
404,022	Excess of receipts over payments .. .. .	..	1,485,151
<u>\$404,022</u>			<u>\$1,485,151</u>
	Balances at end of 6 months—		
3,534,155	Cash .. .. .	331,339	
41,006,315	Investments (nominal value, \$48,455,528) .. .. .	46,046,443	
44,540,470			46,377,782
<u>\$44,540,470</u>	<b>Total</b> .. .. .		<u>\$46,377,782</u>

## ACCOUNT

\$		\$	\$
72,014,728	Payments .. .. .	..	77,175,079
	Balances at end of 6 months—		
23,133,350	Cash .. .. .	24,471,436	
24,381,560	Investments .. .. .	15,381,560	
47,514,910			39,852,996
<u>\$119,529,638</u>	<b>Total</b> .. .. .		<u>\$117,028,075</u>