

## LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC. 1968	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1969	
		\$	\$
\$ 94,315,389 17,500,000	Securities issued in conversion of maturing loans .. .. . Securities issued for purpose of redeeming loans .. .. .	\$ 88,598,664 60,500,000	\$  149,098,664
111,815,389			
12,000,000 ..	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. . Registered Treasury bills issued .. .. .	.. ..	12,000,000 146,475,000
35,097 954,616 1,340,000 ..	Miscellaneous receipts— British Phosphate Commissioners .. .. . Christmas Island Phosphate Commission .. .. . Consolidated Revenue Account .. .. . Deutschemark revaluation: Increase in value of investments .. .. .	699,393 527,508 1,340,000 4,096,791	
4,939,024 81,313 4,493 3,000,000 142,673 .. 20,327	Disposal of New Zealand Steel Ltd. shares .. .. . Electric Supply .. .. . Harbour Boards .. .. . Reparations and wartime credits .. .. . State Advances Corporation (Housing Account) .. .. . Tasman Pulp and Paper Co. Ltd. .. .. . Vote Defence—Military sales arrangement credits .. .. . Miscellaneous .. .. .	325,050 5,957,751 79,851 885 4,000,000 148,801 1,230,407 14,334	18,420,771
10,517,543 25,145,840	Excess of payments over receipts .. .. .	..	..
\$159,478,772			\$325,994,435
4,101,690 48,190,881	Balances at beginning of year— Cash .. .. . Investments .. .. .	5,077,149 41,281,461	46,358,610
52,292,571			
..	Excess of receipts over payments .. .. .	..	128,764,562
\$52,292,571	Total .. .. .	..	\$175,123,172

## NATIONAL DEVELOPMENT

\$		\$	
		\$	\$
27,905,200	Loan receipts unallocated .. .. .	..	43,014,262
125,382,714 1,007,143	Securities issued .. .. . Securities issued to Asian Development Bank— Non-negotiable non-interest-bearing notes .. .. .	.. ..	99,689,581 1,007,143
\$154,295,057			\$143,710,986
9,159,190 43,674,703	Balances at beginning of year— Cash .. .. . Investments .. .. .	18,607,378 43,428,333	
52,833,893 26,495,045	Excess of receipts over payments .. .. .	..	62,035,711 26,652,532
\$79,328,938	Total .. .. .	..	\$88,688,243