

## ACCOUNT

NINE MONTHS ENDED 31 DEC. 1968	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1969	
\$		\$	\$
94,216,090	Securities converted .. .. .	88,560,715	
99,299	Charges and expenses of converting securities .. .. .	37,949	
94,315,389			88,598,664
	Securities redeemed—		
	Registered Treasury bills .. .. .	17,510,000	
65,147,985	Other .. .. .	91,054,802	
			108,564,802
15,398	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	Cr. 77,251
..	Charges and expenses of redeeming securities .. .. .	..	143,658
..	Excess of receipts over payments .. .. .	..	128,764,562
\$159,478,772			\$325,994,435
25,145,840	Excess of payments over receipts .. .. .	..	..
	Balances at end of 9 months—		
15,339,675	Cash .. .. .	144,845,055	
11,807,056	Investments .. .. .	30,278,117	
27,146,731			175,123,172
\$52,292,571	Total .. .. .	..	\$175,123,172

## LOANS ACCOUNT

\$		\$	\$
81,637,934	Contribution to Works and Trading Account .. .. .	..	71,864,494
2,200,000	Acquisition of shares in Air New Zealand Ltd. .. .. .	..	..
1,000,000	Advances to Christmas Island Phosphate Commission .. .. .	..	500,000
3,149,111	Advances to Natural Gas Corporation of New Zealand .. .. .	..	7,821,937
..	Advances to New Zealand National Airways Corporation .. .. .	..	500,000
3,934,976	Advances to New Zealand Steel Ltd. .. .. .	..	1,300,000
28,500,000	Advances to State Advances Corporation .. .. .	..	29,000,000
252,100	Advances to Tourist Hotel Corporation .. .. .	..	517,788
1,487,250	Calls on shares in New Zealand Steel Ltd. .. .. .	..	1,039,486
102,228	Loan to Auckland Harbour Board .. .. .	..	..
2,793	Loan to Napier Harbour Board .. .. .	..	..
1,007,143	Currency subscription to Asian Development Bank .. .. .	..	1,007,143
1,007,143	Security in favour of Asian Development Bank .. .. .	..	1,007,143
2,875,100	Advance subscriptions from previous year allocated .. .. .	..	2,444,660
	Charges and expenses of raising loans—		
644,234	New issues .. .. .	..	55,803
26,495,045	Excess of receipts over payments .. .. .	..	26,652,532
\$154,295,057			\$143,710,986
	Balances at end of 9 months—		
57,383,529	Cash .. .. .	76,115,532	
21,945,409	Investments .. .. .	12,572,711	
79,328,938			88,688,243
\$79,328,938	Total .. .. .	..	\$88,688,243