

## WORKS AND TRADING

NINE MONTHS ENDED 31 DEC 1969	RECEIPTS	NINE MONTHS ENDED 31 DEC 1970	
\$		\$	\$
26,814	Airport development .. .. .	76,964	
64,689,175	Electric supply .. .. .	68,659,927	
15,183,194	Forest development .. .. .	16,504,506	
1,335,038	Housing construction .. .. .	524,462	
15,676,226	Land settlement— Crown lands .. .. .	15,719,508	
5,893,478	Maori land settlement .. .. .	6,157,841	
1,323,049	Public buildings .. .. .	713,565	
66,986	Railway construction .. .. .	7,807	
9,885,654	State coal mines .. .. .	9,573,555	
1,029	University and technical institute buildings .. .. .	8,632	
74,700,585	Working railways .. .. .	77,904,717	
195,180	Miscellaneous .. .. .	184,844	
<u>188,976,408</u>			196,036,328
1,230,000	Contribution from Consolidated Revenue Account .. .. .	..	547,500
71,864,494	Contribution from National Development Loans Account .. .. .	..	86,721,637
..	Excess of payments over receipts .. .. .	..	1,929,063
<u>\$262,070,902</u>			<u>\$285,234,528</u>
18,039,221	Balances at beginning of year— Cash .. .. .	22,270,639	
76,207	Investments .. .. .	116,753	
407,342	Imprests outstanding .. .. .	1,294,249	
18,522,770			23,681,641
11,084,610	Excess of receipts over payments .. .. .	..	..
<u>\$29,607,380</u>	Total .. .. .	..	<u>\$23,681,641</u>

†Excluded from this account and the National Development Loans Account are borrowings under extended credit arrangements for capital equipment amounting to \$1,770,245, made in late December 1970, which will be included in the next quarter's accounts.