

ACCOUNT

NINE MONTHS ENDED 31 DEC 1969	PAYMENTS	NINE MONTHS ENDED 31 DEC 1970	
\$ 88,560,715 37,949	Securities converted	\$ 93,772,515	\$
88,598,664	Charges and expenses of converting securities .. .. .	..	93,772,515
17,510,000 91,054,802	Securities redeemed— Registered Treasury bills	37,676,000	
108,564,802	Other	58,476,137	96,152,137
Cr. 77,251	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	Cr 132,038
143,658	Charges and expenses of redeeming securities .. .. .	..	..
128,764,562	Excess of receipts over payments .. .. .	..	98,202,820
<u>\$325,994,435</u>			<u>\$287,995,434</u>
144,845,055 30,278,117	Balances at end of 9 months— Cash	118,004,646	
175,123,172	Investments	25,199,779	143,204,425
<u>\$175,123,172</u>	Total .. .. .	..	<u>\$143,204,425</u>

LOANS ACCOUNT*

\$ 71,864,494	Contribution to Works and Trading Account	\$..	\$ 86,721,637
500,000	Advances to Christmas Island Phosphate Commission .. .. .	..	..
7,821,937	Advances to Natural Gas Corporation of New Zealand .. .. .	..	2,267,852
500,000	Advances to New Zealand National Airways Corporation .. .. .	..	..
1,300,000	Advances to New Zealand Steel Ltd. .. .. .	..	..
..	Advances to Post Office .. .. .	..	5,000,000
29,000,000	Advances to State Advances Corporation .. .. .	..	46,500,000
517,788	Advances to Tourist Hotel Corporation .. .. .	..	659,500
1,039,486	Calls on shares in New Zealand Steel Ltd. .. .. .	..	..
..	Calls on shares in New Zealand Wool Topmaking Investigating Co. Ltd. .. .. .	..	62,500
1,007,143	Encashment of securities in favour of Asian Development Bank .. .. .	..	20,000
1,007,143	Currency subscription to Asian Development Bank .. .. .	..	1,007,143
..	Security in favour of Asian Development Bank .. .. .	..	1,007,143
..	Encashment of securities in favour of IMF .. .. .	..	90,000
..	Further subscription to IMF	10,448,571	
..	Further security in favour of IMF	29,730,000	40,178,571
2,444,660	Advance subscriptions from previous year allocated .. .. .	..	2,040,340
55,803	Charges and expenses of raising loans— New issues .. .. .	..	518,587
26,652,532	Excess of receipts over payments .. .. .	..	8,951,538
<u>\$143,710,986</u>			<u>\$195,024,811</u>
76,115,532 12,572,711	Balances at end of 9 months— Cash	13,586,276	
88,688,243	Investments (nominal value, \$45,411,856)	44,475,246	58,061,522
<u>\$88,688,243</u>	Total .. .. .	..	<u>\$58,061,522</u>