

Tariff and Development Board Notice No. 213—Public Inquiry into Import Duties and Import Licensing Affecting Post-Hole and Similar Diggers of the Auger Type of Less than 10 hp and Chain Saw Digging Attachments (Tariff Item 84.49.11)

1. Following receipt by the Minister of Customs of a report from the Emergency Protection Authority, the Government has accepted the recommendation in respect of post-hole diggers of the auger type of less than 10 hp and auger type digging attachments for use with chain saws and has temporarily amended the Tariff in respect of these goods in the manner indicated in the First Schedule to this notice pending inquiry and report by the Tariff and Development Board.

2. In accordance with the provisions of the Tariff and Development Board Act, the Minister of Customs has requested the Board to inquire into and report on what form of permanent protection, if any, is necessary in respect of these goods which, prior to the introduction of the temporary measures described in the First Schedule, were classified in the Tariff as set out in the Second Schedule to this notice.

3. The Board will, in accordance with its normal procedures, conduct a public inquiry in the Boardroom, First Floor, Law Society Building, 26 Waring Taylor Street, Wellington, on Thursday, 17 June 1971, commencing at 10.30 a.m.

4. Any person who intends to tender evidence should lodge 12 copies of a typewritten statement of evidence, to be presented under oath at the public inquiry, at the Board's office no later than Thursday, 3 June 1971. In preparing this evidence the "Notes for Guidance of Witnesses" prepared by the Board may be of assistance. Copies of these notes may be obtained from the Board's office.

Dated at Wellington this 23rd day of March 1971.

O. A. BLACK, Secretary, Tariff and Development Board.

P.O. Box 5070, Wellington.

FIRST SCHEDULE

Number	Description	Rates of Duty		
		BP	MFN	Gen
84.49	Tools for working in the hand, pneumatic or with self-contained non-electric motor:			
84.49.11	Diggers, auger type, designed for making post and other holes and having an engine rating of less than 10 horsepower; auger type digging attachments suited for use with chain saws	20%	40%	45%
84.49.19	Other	Free	20%	25%

SECOND SCHEDULE

Number	Description	Rates of Duty		
		BP	MFN	Gen
84.49	Tools for working in the hand, pneumatic or with self-contained non-electric motor:			
84.49.09	Other tools	Free	20%	25%

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 10 MARCH 1971

Liabilities		\$	Assets		\$
Notes in circulation	194,293,440	Gold	704,807
Demand deposits—			Overseas assets—		
(a) State	43,756,788	(a) Current accounts and short term bills	41,397,286
(b) Banks	25,857,499	(b) Investments	26,957,108
(c) Marketing accounts	2,924,296	(c) Holdings of special drawing rights	19,627,805
(d) Other	16,712,131			
		89,250,714	New Zealand coin	87,982,199
Time deposits		Discounts	2,951,185
Liabilities in currencies other than New Zealand Currency—			Advances—		2,900,000
(a) Demand	926,570	(a) To the State (including Treasury bills)	9,351,250
(b) Time	5,420,012	(b) To marketing accounts	157,151,917
		6,346,582	(c) Export credits	4,889,747
Allocation of special drawing rights by I.M.F.	42,848,214	(d) Other advances	1,927,000
Other liabilities (including accumulated profits)	9,034,455			173,319,914
Capital accounts—			Investments in New Zealand—		
(a) General Reserve Fund	3,000,000	(a) N.Z. Government Securities	79,899,827
(b) Other Reserves	17,847,056	(b) Other	293,250
		20,847,056			80,193,077
			Other assets	14,569,279
		<u>\$362,620,461</u>			<u>\$362,620,461</u>

16 March 1971.

M. R. HUTTON, Chief Accountant.