

SUMMARY OF BALANCES

AT 31 MARCH 1970	ACCOUNT	AT 31 MARCH 1971
\$		\$
37,538,398	CONSOLIDATED REVENUE ACCOUNT	42,866,916
23,681,641	WORKS AND TRADING ACCOUNT	7,530,292
45,001,605	LOANS REDEMPTION ACCOUNT	53,807,533
49,109,984	NATIONAL DEVELOPMENT LOANS ACCOUNT	53,749,323
3,662,704	NATIONAL ROADS FUND	787,734
44,892,631	RESERVE FUND	59,231,051
254,345	SUSPENSE ACCOUNT*	264,633
24,694,963	TRUST ACCOUNT	25,675,780
<u>\$228,836,271</u>	Total	<u>\$243,913,262</u>

*Cash received but not yet allocated.

COMPOSITION OF BALANCES

AT 31 MARCH 1970	—	AT 31 MARCH 1971
\$		\$
69,502,841	CASH	72,913,436
11,333,432	IMPRESTS	13,246,532
	INVESTMENTS—	
60,498,313	IN NEW ZEALAND	40,468,465
87,501,685	OVERSEAS	117,284,829
		157,753,294
<u>\$228,836,271</u>	Total	<u>\$243,913,262</u>

H. G. LANG,
Secretary to the Treasury.
6 May 1971.

L. G. DURBIN,
Finance Officer, Treasury.
6 May 1971.

REPORT OF THE AUDIT OFFICE

The Audit Office has audited the foregoing summary of the receipts and payments of the Public Account for the year ended 31 March 1971 and, having made such examination as was considered necessary in terms of Section 20, Public Revenues Act 1953, is of opinion that, subject to the following comment, the summary properly reflects the financial transactions of the Public Account for the year.

Expenditure of \$1,172,211 previously brought to charge during the year from imprests was re-transferred to imprests outstanding. But for this transaction the unauthorised expenditure would not have been within the limit imposed by section 51 (4), Public Revenues Act 1953.

K. GILLIES,
Controller and Auditor-General.
19 May 1971.