SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE
OF
THURSDAY, 29 JULY 1971

Published by Authority

WELLINGTON: MONDAY, 2 AUGUST 1971

SUMMARY
OF THE
RECEIPTS AND PAYMENTS
OF THE
PUBLIC ACCOUNT
FOR THE
THREE MONTHS ENDED 30 JUNE 1971
<table>
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<td>283,596,238</td>
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**Indirect taxation—**

| Motor spirits duty | 982,057 |
| Less refunds       | 65,168  |
| Mileage tax        | 36,622  |
| Motor vehicles, fees and charges | 1,034,105 |
| Customs            | 34,594,752 |
| Beer duty          | 9,143,413 |
| Sales tax          | 22,690,636 |
| Film hire tax      | 27,953  |
| Stamp duties       | 3,140,338 |
| Duties payable by racing clubs | 3,201,649 |
| Payroll tax        | 7,653,363 |

**Total Taxation**

| 240,642,400 |

**Interest—**

| On capital liability— | 3,656,711 |
| Post Office           | 8,927,781 |
| Electric Supply       | 2,139,012 |
| Housing               | 29,075    |
| Land Settlement       | 864,051   |
| Department of Lands and Survey | 158,227 |
| State Advances Corporation | 5,009,322 |
| Working Railways (IBRD loan) | 1,078,889 |
| On other public money | 706,861   |

**Profits from trading undertakings**

| 12,193,000 |

**Departmental receipts—**

| Agriculture         | 1,248,679 |
| Audit               | 48,508    |
| Crown Law           | 610       |
| Customs             | 62,948    |
| Education           | 375,879   |
| Forest Service      | 29,075    |
| Government Printing Office | 864,051 |
| Health              | 158,227   |
| Industries and Commerce | 50,489   |
| Inland Revenue      | 4,287     |
| Internal Affairs    | 101,244   |
| Justice             | 1,775,332 |
| Labour              | 130,678   |
| Land and Survey     | 37,956    |
| Legislative         | 163       |
| Maori and Island Affairs | 84,305   |
| Marine              | 225,396   |
| Mines               | 9,417     |
| Ministry of Defence | 301,197   |
| Ministry of Foreign Affairs | 172,545 |
| Ministry of Transport | 1,018,676 |
| Ministry of Works   | 1,356,247 |
| Police              | 82,555    |
| Scientific and Industrial Research | 39,328 |
| Social Security     | 335,955   |
| State Services Commission | 93        |
| Statistics          | 408,114   |
| Tourism and Publicity | 312,677   |
| Security            | 26,563    |

| 9,242,262 |

**Carried forward**

| 283,596,238 |
## REVENUE ACCOUNT

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## Works and Trading

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</table>

**$78,621,909**

### Balances at beginning of year—

<table>
<thead>
<tr>
<th>$</th>
<th></th>
<th>$</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>22,270,639</td>
<td>Cash</td>
<td>1,135,302</td>
<td></td>
</tr>
<tr>
<td>116,753</td>
<td>Investments</td>
<td>4,986,905</td>
<td></td>
</tr>
<tr>
<td>1,294,249</td>
<td>Imprests outstanding</td>
<td>1,408,085</td>
<td></td>
</tr>
<tr>
<td><strong>23,681,641</strong></td>
<td></td>
<td></td>
<td>7,530,292</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>$</th>
<th></th>
<th>$</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>6,893,659</td>
<td>Excess of receipts over payments</td>
<td></td>
<td>1,082,570</td>
</tr>
<tr>
<td><strong>$30,575,300</strong></td>
<td></td>
<td></td>
<td><strong>$8,612,862</strong></td>
</tr>
</tbody>
</table>

### Loans Redemption

<table>
<thead>
<tr>
<th>$</th>
<th>Securities issued in conversion of maturing loans</th>
<th>$</th>
<th>Securities issued for purpose of redeeming loans</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>17,826,130</td>
<td></td>
<td>17,757,000</td>
<td></td>
<td>19,757,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>$</th>
<th>Part statutory contribution from Consolidated Revenue Account for the redemption of debt</th>
<th>$</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>12,000,000</td>
<td></td>
<td></td>
<td>12,000,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>$</th>
<th>Registered Treasury bills issued</th>
<th>$</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>9,225,000</td>
<td></td>
<td></td>
<td>20,585,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>$</th>
<th>Miscellaneous receipts</th>
<th>$</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1,340,000</td>
<td>Consolidated Revenue Account</td>
<td>1,340,000</td>
<td></td>
</tr>
<tr>
<td>1,000,000</td>
<td>State Advances Corporation (Housing Account)</td>
<td></td>
<td>80,078</td>
</tr>
<tr>
<td>76,780</td>
<td>Tasman Pulp and Paper Co. Ltd.</td>
<td></td>
<td>2,586,212</td>
</tr>
<tr>
<td>1,089,708</td>
<td>Vote Defence—Military sales credit arrangements</td>
<td>380,411</td>
<td></td>
</tr>
<tr>
<td>1,209,821</td>
<td>Vote Transport (Airport Development)—Capital equipment credit arrangements</td>
<td>1,285,714</td>
<td></td>
</tr>
<tr>
<td>6,562</td>
<td>Working Railways</td>
<td>2,738</td>
<td></td>
</tr>
<tr>
<td><strong>8,809,499</strong></td>
<td></td>
<td></td>
<td><strong>5,675,153</strong></td>
</tr>
</tbody>
</table>

| 5,722,871 |                                                                                       |           |           |

| $33,774,001|                                                                                       |           | **$88,017,153** |

<table>
<thead>
<tr>
<th>$</th>
<th>Balances at beginning of year—</th>
<th>$</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>12,069,362</td>
<td>Cash</td>
<td>8,809,499</td>
<td></td>
</tr>
<tr>
<td>32,392,243</td>
<td>Investments (nominal value, $46,381,114)</td>
<td>44,998,034</td>
<td></td>
</tr>
<tr>
<td>45,001,605</td>
<td></td>
<td></td>
<td>53,807,533</td>
</tr>
<tr>
<td>25,720,540</td>
<td>Excess of receipts over payments</td>
<td></td>
<td>29,983,306</td>
</tr>
<tr>
<td><strong>$70,722,145</strong></td>
<td></td>
<td></td>
<td><strong>$83,790,839</strong></td>
</tr>
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</table>
## ACCOUNT

### THREE MONTHS ENDED 30 JUNE 1970

<table>
<thead>
<tr>
<th>$</th>
<th>PAYMENTS</th>
<th>$</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>15,546,750</td>
<td>Annual Appropriations—</td>
<td>18,758,789</td>
<td>16,254,036</td>
</tr>
<tr>
<td>4,882,175</td>
<td>Electric Supply</td>
<td>6,951,076</td>
<td>6,951,076</td>
</tr>
<tr>
<td>3,488,333</td>
<td>Forest Service</td>
<td>1,836,779</td>
<td>1,836,779</td>
</tr>
<tr>
<td>4,950,437</td>
<td>Housing Construction</td>
<td>4,332,006</td>
<td>4,332,006</td>
</tr>
<tr>
<td>1,899,701</td>
<td>Lands and Survey</td>
<td>2,009,950</td>
<td>2,009,950</td>
</tr>
<tr>
<td>2,262,949</td>
<td>Maori and Island Affairs</td>
<td>2,712,467</td>
<td>2,712,467</td>
</tr>
<tr>
<td>2,591,004</td>
<td>Mines</td>
<td>3,337,495</td>
<td>3,337,495</td>
</tr>
<tr>
<td>656,780</td>
<td>Public Buildings</td>
<td>1,036,854</td>
<td>1,036,854</td>
</tr>
<tr>
<td>830,031</td>
<td>Railway Construction</td>
<td>1,337,879</td>
<td>1,337,879</td>
</tr>
<tr>
<td>2,603,975</td>
<td>Transport</td>
<td>3,805,505</td>
<td>3,805,505</td>
</tr>
<tr>
<td>19,012,639</td>
<td>University and Technical Institute Buildings</td>
<td>24,800,960</td>
<td>24,800,960</td>
</tr>
<tr>
<td>58,724,974</td>
<td>Working Railways</td>
<td>70,921,760</td>
<td>70,921,760</td>
</tr>
<tr>
<td>267,048</td>
<td>Subsidies to Government Superannuation Fund</td>
<td>547,466</td>
<td>547,466</td>
</tr>
<tr>
<td>8,401,275</td>
<td>Electric Supply</td>
<td>8,927,781</td>
<td>8,927,781</td>
</tr>
<tr>
<td>13,125,000</td>
<td>Land Settlement</td>
<td>1,078,889</td>
<td>1,078,889</td>
</tr>
<tr>
<td>981,736</td>
<td>Working Railways (IBRD loan)</td>
<td>10,006,670</td>
<td>10,006,670</td>
</tr>
<tr>
<td>11,508,011</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1,209,821</td>
<td>Contributions to Loans Redemption Account for redemption of securities</td>
<td>1,285,714</td>
<td>1,285,714</td>
</tr>
<tr>
<td>5,681</td>
<td>Land acquired other than under annual votes</td>
<td>31,812</td>
<td>31,812</td>
</tr>
<tr>
<td>12,715</td>
<td>Miscellaneous expenditure</td>
<td>10,355</td>
<td>10,355</td>
</tr>
<tr>
<td>6,893,659</td>
<td>Excess of receipts over payments</td>
<td>1,082,570</td>
<td>1,082,570</td>
</tr>
<tr>
<td>78,621,909</td>
<td></td>
<td>$83,886,347</td>
<td>$83,886,347</td>
</tr>
<tr>
<td>15,116,753</td>
<td>Cash</td>
<td>71,905</td>
<td>71,905</td>
</tr>
<tr>
<td>8,612,862</td>
<td>Investments</td>
<td>5,233,439</td>
<td>5,233,439</td>
</tr>
<tr>
<td>30,575,300</td>
<td>Imprests outstanding</td>
<td>8,612,862</td>
<td>8,612,862</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$8,612,862</td>
<td>$8,612,862</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### ACCOUNT

<table>
<thead>
<tr>
<th>$</th>
<th>Securities converted</th>
<th>$</th>
<th>$</th>
</tr>
</thead>
<tbody>
<tr>
<td>17,826,130</td>
<td></td>
<td>17,757,000</td>
<td>17,757,000</td>
</tr>
<tr>
<td>2,075,000</td>
<td>Securities redeemed—</td>
<td>3,225,000</td>
<td>3,225,000</td>
</tr>
<tr>
<td>8,211,998</td>
<td>Registered Treasury bills</td>
<td>7,046,588</td>
<td>7,046,588</td>
</tr>
<tr>
<td>10,286,998</td>
<td>Other</td>
<td>10,273,588</td>
<td>10,273,588</td>
</tr>
<tr>
<td>59,667</td>
<td>Charges and expenses of issuing securities for purpose of redeeming loans</td>
<td>3,259</td>
<td>3,259</td>
</tr>
<tr>
<td>25,720,540</td>
<td>Excess of receipts over payments</td>
<td>29,983,306</td>
<td>29,983,306</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$58,017,153</td>
<td>$58,017,153</td>
</tr>
<tr>
<td>55,200,645</td>
<td>Balances at end of 3 months—</td>
<td>14,071,839</td>
<td>14,071,839</td>
</tr>
<tr>
<td>15,521,500</td>
<td>Cash</td>
<td>69,719,000</td>
<td>69,719,000</td>
</tr>
<tr>
<td>70,722,145</td>
<td>Investments (nominal value, $71,200,845)</td>
<td>83,790,839</td>
<td>83,790,839</td>
</tr>
<tr>
<td></td>
<td></td>
<td>$83,790,839</td>
<td>$83,790,839</td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### NATIONAL DEVELOPMENT

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>$40,640,815</td>
<td>Loan receipts unallocated</td>
<td>$37,088,500</td>
</tr>
<tr>
<td>$4,882,694</td>
<td>Securities issued</td>
<td>24,336,747</td>
</tr>
<tr>
<td>$45,523,509</td>
<td>Balances at beginning of year—</td>
<td></td>
</tr>
<tr>
<td>$10,009,954</td>
<td>Cash</td>
<td>26,317,603</td>
</tr>
<tr>
<td>$39,100,030</td>
<td>Investments</td>
<td>27,431,720</td>
</tr>
<tr>
<td>$49,109,984</td>
<td>Excess of receipts over payments</td>
<td></td>
</tr>
<tr>
<td>$8,274,210</td>
<td>Total</td>
<td>24,358,640</td>
</tr>
</tbody>
</table>

### NATIONAL ROADS

| $15,838,731                    | Motor spirits duty | $16,793,154  |
| $1,297,905                     | Less refunds       | 1,095,819    |
| $14,540,826                    | Other taxation, fees, etc. |   |
| $3,364,581                     | Miscellaneous      | 131,295      |
| $17,998,557                    | Balance at beginning of year— |   |
| $3,662,704                     | Cash                | 787,734      |
| $5,707,006                     | Excess of receipts over payments |   |
| $9,369,710                     | Total               | 9,567,291    |

### RESERVE

| $431                            | Miscellaneous | $307  |
| $343,509                        | Interest on investments | 430,350 |
| $343,940                        | Balances at beginning of year— |   |
| $8,540,294                      | Cash          | 11,937,590 |
| $36,352,337                     | Investments (nominal value, $50,229,977) | 47,293,461 |
| $44,997,802                     | Excess of receipts over payments |   |
| $45,236,571                     | Total         | 59,661,708  |

### TRUST

| $49,497,802                     | Receipts       | $50,221,998 |
| $6,313,403                      | Balances at beginning of year— |   |
| $18,381,560                     | Cash          | 13,294,220  |
| $24,694,963                     | Investments   | 12,381,560  |
| $74,192,765                     | Total         | 75,897,778  |
## LOANS ACCOUNT

### THINGS ACCOUNTED UP TO 30 JUNE 1970

<table>
<thead>
<tr>
<th>Payments</th>
<th>Three Months Ended 30 June 1971</th>
</tr>
</thead>
<tbody>
<tr>
<td>$22,882,694</td>
<td>$23,600,000</td>
</tr>
<tr>
<td>279,005</td>
<td>1,057,240</td>
</tr>
<tr>
<td>14,000,000</td>
<td>11,000,000</td>
</tr>
<tr>
<td>75,100</td>
<td>228,000</td>
</tr>
<tr>
<td>Calls on shares in New Zealand Steel Ltd.</td>
<td>207,897</td>
</tr>
<tr>
<td>Calls on shares in New Zealand Wool Topmaking Investigating Co. Ltd.</td>
<td>973,470</td>
</tr>
<tr>
<td>Charges and expenses of raising loans—</td>
<td></td>
</tr>
<tr>
<td>New issues</td>
<td>78,107,963</td>
</tr>
<tr>
<td>Payments</td>
<td>24,358,640</td>
</tr>
<tr>
<td>$45,523,509</td>
<td>$61,425,247</td>
</tr>
<tr>
<td>Balances at end of 3 months—</td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>64,159,928</td>
</tr>
<tr>
<td>Investments (nominal value, $14,492,275)</td>
<td>13,948,035</td>
</tr>
<tr>
<td>57,384,194</td>
<td>78,107,963</td>
</tr>
<tr>
<td>$57,384,194</td>
<td>$78,107,963</td>
</tr>
</tbody>
</table>

## FUND ACCOUNT

<table>
<thead>
<tr>
<th>Payments</th>
<th>Three Months Ended 30 June 1971</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,016,697</td>
<td>1,663,648</td>
</tr>
<tr>
<td>3,356,575</td>
<td>4,337,626</td>
</tr>
<tr>
<td>6,881,487</td>
<td>1,925,763</td>
</tr>
<tr>
<td>1,034,432</td>
<td>1,046,002</td>
</tr>
<tr>
<td>Administration</td>
<td>69,991</td>
</tr>
<tr>
<td>12,289,191</td>
<td>9,043,030</td>
</tr>
<tr>
<td>2,360</td>
<td>75</td>
</tr>
<tr>
<td>5,707,006</td>
<td>8,779,557</td>
</tr>
<tr>
<td>$17,998,557</td>
<td>$17,822,662</td>
</tr>
<tr>
<td>9,369,710</td>
<td>9,567,291</td>
</tr>
<tr>
<td>$9,369,710</td>
<td>$9,567,291</td>
</tr>
</tbody>
</table>

## ACCOUNT

<table>
<thead>
<tr>
<th>Payments</th>
<th>Three Months Ended 30 June 1971</th>
</tr>
</thead>
<tbody>
<tr>
<td>$34,396,212</td>
<td>$38,834,367</td>
</tr>
<tr>
<td>24,214,993</td>
<td>12,755,065</td>
</tr>
<tr>
<td>15,381,560</td>
<td>24,308,346</td>
</tr>
<tr>
<td>39,596,553</td>
<td>37,063,411</td>
</tr>
<tr>
<td>$74,192,765</td>
<td>$75,897,778</td>
</tr>
</tbody>
</table>
### SUMMARY OF BALANCES

<table>
<thead>
<tr>
<th>Account</th>
<th>At 30 June 1970</th>
<th>At 30 June 1971</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. 32,672,984</td>
<td></td>
<td>Dr. 23,669,984</td>
</tr>
<tr>
<td>30,575,300</td>
<td></td>
<td>8,612,862</td>
</tr>
<tr>
<td>70,722,145</td>
<td></td>
<td>83,790,839</td>
</tr>
<tr>
<td>57,384,194</td>
<td></td>
<td>78,107,963</td>
</tr>
<tr>
<td>9,369,710</td>
<td></td>
<td>9,507,291</td>
</tr>
<tr>
<td>45,236,571</td>
<td></td>
<td>59,661,708</td>
</tr>
<tr>
<td>36,157,015</td>
<td></td>
<td>44,933,275</td>
</tr>
<tr>
<td>39,596,553</td>
<td></td>
<td>37,063,411</td>
</tr>
<tr>
<td>$256,368,504</td>
<td></td>
<td>$298,067,365</td>
</tr>
</tbody>
</table>

*Cash received but not yet allocated.

### COMPOSITION OF BALANCES

<table>
<thead>
<tr>
<th>Account</th>
<th>At 30 June 1970</th>
<th>At 30 June 1971</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr. 64,581,238</td>
<td></td>
<td>73,486,677</td>
</tr>
<tr>
<td>73,416,299</td>
<td></td>
<td>61,305,905</td>
</tr>
<tr>
<td>Cash</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Imprests</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments—</td>
<td></td>
<td></td>
</tr>
<tr>
<td>In New Zealand</td>
<td></td>
<td>30,453,465</td>
</tr>
<tr>
<td>Overseas</td>
<td></td>
<td>132,821,318</td>
</tr>
<tr>
<td>Total</td>
<td>$256,368,504</td>
<td>$298,067,365</td>
</tr>
</tbody>
</table>

**REPORT OF THE AUDIT OFFICE**

The Audit Office has audited the foregoing summary of the receipts and payments of the Public Account for the quarter ended 30 June 1971 and, having made such examination as was considered necessary in terms of section 20, Public Revenues Act 1953, is of the opinion that the summary properly reflects the financial transactions of the Public Account for the quarter.

**H. G. Lang,**
Secretary to the Treasury.
12 July 1971.

**L. G. Durbin,**
Finance Officer, Treasury.
12 July 1971.

**K. Gillies,**
Controller and Auditor-General.
26 July 1971.