

WORKS AND TRADING

THREE MONTHS ENDED 30 JUNE 1970	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1971	
\$		\$	\$
18,062,383	Electric supply	18,704,533	
4,358,736	Forest service	4,973,515	
135,957	Housing construction	99,038	
5,457,503	Lands and survey	4,458,844	
1,855,000	Maori and island affairs	1,830,900	
2,130,321	Mines	2,371,362	
442	Public buildings	292	
950	Railway construction	1,092	
3,466	Transport	854	
5,427	University and technical institute buildings		
23,430,426	Working railways	27,552,123	
51,104	Miscellaneous	55,794	
55,491,715			60,048,347
247,500	Contribution from Consolidated Revenue Account .. .. .	..	238,000
22,882,694	Contribution from National Development Loans Account .. .. .	..	23,600,000
\$78,621,909			\$83,886,347
22,270,639	Balances at beginning of year—		
116,753	Cash	1,135,302	
1,294,249	Investments	4,986,905	
	Imprests outstanding	1,408,085	
23,681,641			7,530,292
6,893,659	Excess of receipts over payments .. .. .	..	1,082,570
\$30,575,300	Total		\$8,612,862

LOANS REDEMPTION

\$		\$	\$
17,826,130	Securities issued in conversion of maturing loans	17,757,000	
10,000,000	Securities issued for purpose of redeeming loans	2,000,000	
27,826,130			19,757,000
12,000,000	Part statutory contribution from Consolidated Revenue Account for the redemption of debt .. .. .	..	12,000,000
9,225,000	Registered Treasury bills issued .. .. .	..	20,585,000
1,340,000	Miscellaneous receipts—		
1,000,000	Consolidated Revenue Account	1,340,000	
76,780	State Advances Corporation (Housing Account) .. .. .	..
1,089,708	Tasman Pulp and Paper Co. Ltd.	80,078	
	Vote Defence—Military sales credit arrangements	2,586,212	
1,209,821	Vote Transport (Airport Development)—Capital equipment credit arrangements	380,411	
6,562	Working Railways	1,285,714	
	Miscellaneous	2,738	
4,722,871			5,675,153
\$53,774,001			\$58,017,153
12,609,362	Balances at beginning of year—		
32,392,243	Cash	8,809,499	
	Investments (nominal value, \$46,381,114)	44,998,034	
45,001,605			53,807,533
25,720,540	Excess of receipts over payments .. .. .	..	29,983,306
\$70,722,145	Total		\$83,790,839