

LOANS ACCOUNT

THREE MONTHS ENDED 30 JUNE 1970	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1971	
\$		\$	\$
22,882,694	Contribution to Works and Trading Account .. .. .	..	23,600,000
279,005	Advances to Natural Gas Corporation of New Zealand .. .. .	..	1,057,240
14,000,000	Advances to State Advances Corporation .. .. .	..	11,000,000
75,100	Advances to Tourist Hotel Corporation .. .. .	..	228,000
..	Calls on shares in New Zealand Steel Ltd. .. .. .	..	207,897
12,500	Calls on shares in New Zealand Wool Topmaking Investigating Co. Ltd. .. .. .	..	..
..	Charges and expenses of raising loans—		
..	New issues .. .. .	..	973,470
8,274,210	Excess of receipts over payments .. .. .	..	24,358,640
\$45,523,509			\$61,425,247
	Balances at end of 3 months—		
29,160,994	Cash	64,159,928	
28,223,200	Investments (nominal value, \$14,492,275)	13,948,035	78,107,963
57,384,194			
\$57,384,194	Total .. .. .	..	\$78,107,963

FUND

\$		\$	\$
1,016,697	State highways maintenance	1,663,648	
3,356,575	State highways construction	4,337,626	
6,881,487	Local bodies subsidised works	1,925,763	
1,034,432	General	1,046,002	
..	Administration	69,991	9,043,030
12,289,191	Unauthorised expenditure .. .. .	..	75
2,360			
5,707,006	Excess of receipts over payments .. .. .	..	8,779,557
\$17,998,557			\$17,822,662
	Balance at end of 3 months—		
9,369,710	Cash .. .. .	..	9,567,291
\$9,369,710	Total .. .. .	..	\$9,567,291

FUND

\$		\$	\$
343,940	Excess of receipts over payments .. .. .	..	430,657
\$343,940			\$430,657
	Balances at end of 3 months—		
1,108,617	Cash	4,434,211	
44,127,954	Investments (nominal value, \$58,091,537)	55,227,497	59,661,708
45,236,571			
\$45,236,571	Total .. .. .	..	\$59,661,708

ACCOUNT

\$		\$	\$
34,596,212	Payments .. .. .	..	38,834,367
	Balances at end of 3 months—		
24,214,993	Cash	12,755,065	
15,381,560	Investments	24,308,346	37,063,411
39,596,553			
\$74,192,765	Total .. .. .	..	\$75,897,778