

The foregoing special order was passed at a special meeting of the Auckland Regional Authority convened for that purpose and held on 21 June 1971, and confirmed at an ordinary meeting of the said Authority held on 19 July 1971, having meantime been advertised in the *Auckland Star* on 26 June and 10 July 1971.

The common seal of the Auckland Regional Authority was hereunto affixed in the presence of the Chairman and Secretary.

T. H. PEARCE, Chairman.
N. C. BELL, Secretary.

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SOUTHLAND SAVINGS BANK

BALANCE SHEET AS AT 31 MARCH 1971

| | | | | |
|---|------------|---------|---------------------|---------------------|
| Depositors' accounts— | | \$ | | \$ |
| Ordinary accounts | 31,713,804 | | | |
| Thrift Club accounts | 63,242 | | | |
| Subtotal | 31,777,046 | | | |
| Investment accounts | 5,514,760 | | | |
| Total liability to depositors | | | 37,291,806 | |
| National savings accounts | 63,134 | | | |
| Add interest suspense account | 1,754 | | | |
| | | | 64,888 | |
| Subtotal | | | 37,356,694 | |
| Other liabilities— | | | | |
| Interest accrued on investment accounts | 171,209 | | | |
| Mortgages | 6,336 | | | |
| Owing to other trustee banks | | | | |
| Remittances in transit | | | | |
| Staff provident fund | | | | |
| Sundry creditors | | | | |
| Other (detail) | | | | |
| Total other liabilities | | | 177,545 | |
| Provision for donations | | | 40,000 | |
| Provision for taxation | | | 194,362 | |
| Special appropriations of reserves | | | | |
| Reserve fund | | | 2,382,237 | |
| | | | <u>\$40,150,838</u> | |
| Current assets— | | \$ | | \$ |
| Cash on hand and at bank | 1,896,976 | | | |
| Fixed deposits | 1,312,200 | | | |
| Interest accrued on investments | 439,277 | | | |
| Owing by other trustee savings banks | | | | |
| Prepayments | | | | |
| Remittances in transit | 41,848 | | | |
| Sundry debtors | 379 | | | |
| Total ordinary investments | | | | 3,690,680 |
| Investments— | | | | |
| New Zealand Government stock | 21,503,652 | | | |
| Local authority securities | 6,488,714 | | | |
| Mortgages | 7,432,646 | | | |
| Total ordinary investments | | | | 35,425,012 |
| National savings securities— | | | | |
| New Zealand Government stock | 64,888 | | | |
| Cash on hand and at bank | | | | |
| Total national savings securities | | | | 64,888 |
| Fixed assets— | Cost | Dep'n | Book | |
| | Price | to Date | Value | |
| | \$ | \$ | \$ | |
| Land and buildings | 955,076 | 177,863 | 777,213 | |
| Vehicles, equip- | | | | |
| ment, furniture, | | | | |
| etc. | 435,042 | 241,997 | 193,045 | |
| Total fixed assets | | | | 970,258 |
| | | | | <u>\$40,150,838</u> |

| | |
|------------------------------------|---------------------|
| Government stock reconciliation— | \$ |
| Cost price | 21,350,915 |
| Add capital gain on purchase | 128,625 |
| Face value | <u>\$21,479,540</u> |

National savings securities—
New Zealand Government stock purchased at par.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1971

| | |
|---|--------------------|
| Interest to depositors— | \$ |
| On open accounts | 804,692 |
| Closed accounts and matured investment accounts | 116,649 |
| Accrued on investment accounts | 171,209 |
| Home lay-by accounts: suspensory free deposits | |
| Subtotal | 1,092,550 |
| Administrative expenses | 430,518 |
| Trustees' honoraria | 3,242 |
| Depreciation | 62,186 |
| Provision for taxation | 194,362 |
| Net profit—carried down | 214,811 |
| | <u>\$1,997,669</u> |
| Interest on investments— | \$ |
| From New Zealand Government Stock | 1,086,666 |
| From Local Authorities Stock | 344,380 |
| From mortgages | 416,902 |
| From other sources | 108,465 |
| Subtotal | 1,956,413 |
| Income from other sources | 41,256 |
| | <u>\$1,997,669</u> |

APPROPRIATION ACCOUNT

| | | |
|--------------------------------|----|------------------|
| Provision for donations | \$ | 40,000 |
| Transfer to reserve | | 174,811 |
| | | <u>\$214,811</u> |
| Net profit, brought down | \$ | 214,811 |
| | | <u>\$214,811</u> |

P. C. FRAMPTON, President.
L. R. D. PAYNE, General Manager.

AUDITORS' REPORT

We, the undersigned, being the auditors of the Southland Savings Bank, appointed in terms of section 29 (3) of the Trustees Savings Banks Act 1948, report—

1. That we have examined the books, accounts, and vouchers of the bank and have received all the information and explanations we have required.

2. We have verified the cash, investments, securities, and assets of the bank as at 31 March 1971.

3. The general manager has certified that, to the best of his knowledge and belief, all requirements of the Trustees Savings Banks Act 1948, and regulations thereunder, have been complied with.

In our opinion, the above balance sheet and profit and loss account are properly drawn up so as to give respectively a true and fair view of the state of the Southland Savings Bank's affairs as at 31 March 1971, and of the results of its business for the year ended on that date, in conformity with generally accepted accounting principles and applied on a basis consistent with that of the preceding year.

HENDERSON, ADAM, AND CO., Auditors.

Invercargill, 31 May 1971.